
Abbreviated financial statements
for the year ended 31 December 2011

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COMPANIES HOUSE

ALAN REED

Chartered Accountants

www.alan-reed.co.uk

**Abbreviated balance sheet
as at 31 December 2011**

	Notes	2011 £	2011 £	2010 £	2010 £
Fixed assets					
Intangible assets	2		1		700
Tangible assets	3		1		100
			<u>2</u>		<u>800</u>
Current assets					
Trade debtors		466		709	
Cash at bank and in hand		4,114		617	
		<u>4,580</u>		<u>1,326</u>	
Creditors: amounts falling due within one year		<u>(19,464)</u>		<u>(20,257)</u>	
Net current assets(liabilities)			<u>(14,884)</u>		<u>(18,931)</u>
Total assets less current liabilities			<u>(14,882)</u>		<u>(18,131)</u>
Creditors: amounts falling due after more than one year			(-)		(-)
Provisions for liabilities and charges					
Deferred taxation			(-)		(-)
Net assets			<u>(14,882)</u>		<u>(18,131)</u>
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			<u>(14,883)</u>		<u>(18,132)</u>
Shareholders' funds			<u>(14,882)</u>		<u>(18,131)</u>

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**Abbreviated balance sheet
as at 31 December 2011**

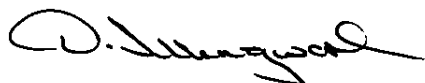
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For the year ended 31 December 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 393 and 394 and which otherwise comply with the requirements of the Companies Act relating to accounts as far as is applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime, were approved by the board on 5 March 2012 and are signed on its behalf



**Miss D Illingworth
Director**

The notes on pages 3 - 5 form part of these financial statements

**Notes to the abbreviated financial statements
for the period ended 31 December 2011**

1 Accounting policies**Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (the "FRSSE").

Going concern

The director has considered the company's viability for a year extending at least 12 months from the date on which these financial statements are approved and as a result of that review consider it appropriate to prepare these financial statements on a going concern basis.

Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the FRSSE.

Turnover

Turnover comprises value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts

Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to profit and loss account over its estimated useful life which is estimated to be five years from the date of purchase.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected lives on the following bases:

Office equipment	20% straight line
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Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based upon the tax rates and laws that have been enacted by the balance sheet date

**Notes to the abbreviated financial statements
for the period ended 31 December 2011**

2 Intangible fixed assets

	Goodwill £
Cost	
At 1 January 2011	3,500
Additions	-
Disposals	-
	<hr/>
At 31 December 2011	3,500
Depreciation	
At 1 January 2011	2,800
On disposals	-
Charge for the year	699
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At 31 December 2011	3,499
Net book value	
At 31 December 2011	1
	<hr/>
At 31 December 2010	700
	<hr/>

3 Tangible fixed assets

	Plant and Machinery, etc £	Total £
Cost		
At 1 January 2011	500	500
Additions	-	-
Disposals	-	-
	<hr/>	<hr/>
At 31 December 2011	500	500
Depreciation		
At 1 January 2011	400	400
On disposals	(-)	(-)
Charge for the year	99	99
	<hr/>	<hr/>
At 31 December 2011	499	499
Net book value		
At 31 December 2011	1	1
	<hr/>	<hr/>
At 31 December 2010	100	100
	<hr/>	<hr/>

**Notes to the abbreviated financial statements
for the period ended 31 December 2011**

4 Share capital

	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares of £1 each	1	1
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There were no changes in the year.

5 Related party transactions

Miss D Illingworth is a director and shareholder of the Company. The company is financed by a loan from its director. The balance due to the director at the end of the year was £16,925 (2010: £16,925). The maximum amount due at any time during the year was £16,925 (2010: £16,925).