

Russell & Co

CHARTERED ACCOUNTANTS

REGISTERED NUMBER 06004113 (England and Wales)

Abbreviated Accounts for the Year Ended 30 April 2010

for

TAYLORED ASSESSMENTS LIMITED

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TAYLORED ASSESSMENTS LIMITED (REGISTERED NUMBER: 06004113)

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for the Year Ended 30 April 2010**

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TAYLORED ASSESSMENTS LIMITED

**Company Information
for the Year Ended 30 April 2010**

DIRECTORS.

M H Forster
P M Pugh
Mrs W Taylor

SECRETARY

J N James

REGISTERED OFFICE

Fairney House
Benton Square Ind Est
Newcastle upon Tyne
NE12 9UP

REGISTERED NUMBER

06004113 (England and Wales)

ACCOUNTANTS

Russell & Co
Unit 1, Meadowfield Court
Meadowfield
Ponteland
Newcastle upon Tyne
NE20 9SD

TAYLORED ASSESSMENTS LIMITED (REGISTERED NUMBER: 06004113)**Abbreviated Balance Sheet
30 April 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Intangible assets	2	93,831	136,227
Tangible assets	3	2,210	2,439
Investments	4	<u>16,225</u>	<u>-</u>
		<u>112,266</u>	<u>138,666</u>
 CURRENT ASSETS			
Debtors		1,787	5,215
Cash at bank and in hand		<u>965</u>	<u>2,794</u>
		2,752	8,009
CREDITORS			
Amounts falling due within one year		<u>(59,675)</u>	<u>(16,019)</u>
NET CURRENT LIABILITIES		<u>(56,923)</u>	<u>(8,010)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>55,343</u>	<u>130,656</u>
 CAPITAL AND RESERVES			
Called up share capital	5	174,500	174,500
Profit and loss account		<u>(119,157)</u>	<u>(43,844)</u>
SHAREHOLDERS' FUNDS		<u>55,343</u>	<u>130,656</u>

The notes on pages 4 to 6 form part of these abbreviated accounts

TAYLORED ASSESSMENTS LIMITED (REGISTERED NUMBER: 06004113)

Abbreviated Balance Sheet - continued
30 April 2010

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2010

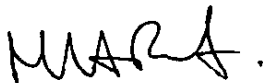
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 24 January 2011 and were signed on its behalf by



M H Forster - Director

The notes on pages 4 to 6 form part of these abbreviated accounts

TAYLORED ASSESSMENTS LIMITED (REGISTERED NUMBER: 06004113)

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about Taylored Assessments Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery etc	- 25% on reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on pure and applied research and development is written off in the year in which it is incurred. Where expenditure is classified as development expenditure, under SSAP 13, then the expenditure is capitalised and amortised on a straight line basis over the period expected economic life of the project commencing with the launch of the product.

The company amortises Development expenditure at 25% per annum. No amortisation has been charged during the year under review as the product had not been fully brought into use.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

TAYLORED ASSESSMENTS LIMITED (REGISTERED NUMBER 06004113)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2010**

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2009	167,664
Disposals	<u>(641)</u>
At 30 April 2010	<u>167,023</u>
AMORTISATION	
At 1 May 2009	31,437
Charge for year	<u>41,755</u>
At 30 April 2010	<u>73,192</u>
NET BOOK VALUE	
At 30 April 2010	<u>93,831</u>
At 30 April 2009	<u>136,227</u>

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2009	3,402
Additions	<u>381</u>
At 30 April 2010	<u>3,783</u>
DEPRECIATION	
At 1 May 2009	963
Charge for year	<u>610</u>
At 30 April 2010	<u>1,573</u>
NET BOOK VALUE	
At 30 April 2010	<u>2,210</u>
At 30 April 2009	<u>2,439</u>

TAYLORED ASSESSMENTS LIMITED (REGISTERED NUMBER 06004113)

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2010

4 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	<u>16,225</u>
At 30 April 2010	<u>16,225</u>
NET BOOK VALUE	
At 30 April 2010	<u>16,225</u>

The company's investments at the balance sheet date in the share capital of companies include the following

Associated Company

Taylorred Assessments (Australia) Pty Ltd

Country of incorporation Australia

Nature of business Business diagnostic consultancy

	% holding	
Class of shares		
Ordinary shares of AUS \$1	50 00	
Preference shares of AUS \$1	61 41	
		30/6/10
		£
Aggregate capital and reserves		3,219
Profit for the year		<u>24,394</u>

The unlisted investments in Taylorred Assessments (Australia) Pty Ltd are included at their cost at the time of acquisition in 2009, as there is no available market value for the shares

5 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value £1	2010 £	2009 £
174,500	Ordinary		<u>174,500</u>	<u>174,500</u>