Registered number: 06003981

DEFINED SOLUTIONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

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Defined Solutions Limited
Unaudited Financial Statements
For The Year Ended 31 March 2017

Contents

Defined Solutions Limited
Balance Sheet
As at 31 March 2017

Registered number: 06003981

		2017		2016	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**4**		3,500		5,250
			3,500		5,250
CURRENT ASSETS					
Debtors	**5**	(1,074)		246	
Cash at bank and in hand		5,134		1,437	
		4,060		1,683	
Creditors: Amounts Falling Due Within One Year	**6**	(34,792)		(26,549)	
NET CURRENT ASSETS (LIABILITIES)			(30,732)		(24,866)
TOTAL ASSETS LESS CURRENT LIABILITIES			(27,232)		(19,616)
NET ASSETS			(27,232)		(19,616)
CAPITAL AND RESERVES					
Called up share capital	**7**		100		100
Profit and Loss Account			(27,332)		(19,716)
SHAREHOLDERS' FUNDS			(27,232)		(19,616)

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Mark Edmunds

25/01/2018

The notes on pages 3 to 4 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and form the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover form the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% Straight Line

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	2	-
	2	-

4. Tangible Assets

	Computer Equipment
	£
Cost	
As at 6 April 2016	7,000
As at 31 March 2017	7,000
Depreciation	
As at 6 April 2016	1,750
Provided during the period	1,750
As at 31 March 2017	3,500
Net Book Value	
As at 31 March 2017	3,500
As at 6 April 2016	5,250

5. Debtors

	2017	2016
	£	**£**
Due within one year		
Trade debtors	(1,074)	246
	(1,074)	246

6. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	**£**
Trade creditors	904	4,882
Bank loans and overdrafts	4,205	-
VAT	110	-
Director's loan account	29,573	21,667
	34,792	26,549

7. Share Capital

	Value	Number	2017	2016
Allotted, called up and fully paid	**£**		**£**	**£**
Ordinary shares	1.000	100	100	100

8. General Information

Defined Solutions Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06003981. The registered office is 23 Pirelli Way, Eastleigh, SO50 5GE.