

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2016**  
**FOR**  
**PORTH SANDS LIMITED**

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**FOR THE YEAR ENDED 30 NOVEMBER 2016**

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**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2016**

**DIRECTORS:**

Mrs J D Dixon  
W J Dixon

**SECRETARY:**

Mrs J D Dixon

**REGISTERED OFFICE:**

Bryndon House  
5/7 Berry Road  
Newquay  
Cornwall  
TR7 1AD

**REGISTERED NUMBER:**

06003792 (England and Wales)

**ACCOUNTANTS:**

Whitakers  
Chartered Accountants  
Bryndon House  
5/7 Berry Road  
Newquay  
Cornwall  
TR7 1AD

**ABBREVIATED BALANCE SHEET**  
**30 NOVEMBER 2016**

	Notes	30.11.16 £	£	30.11.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,110,974		1,107,252
<b>CURRENT ASSETS</b>					
Debtors		1,351		1,365	
Cash at bank		<u>26,997</u>		<u>34,545</u>	
		28,348		35,910	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>756,602</u>		<u>783,025</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(728,254)</u>		<u>(747,115)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			382,720		360,137
<b>CREDITORS</b>					
Amounts falling due after more than one year			(2,587)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(2,403)</u>		<u>(1,658)</u>
<b>NET ASSETS</b>			<u><u>377,730</u></u>		<u><u>358,479</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>377,630</u>		<u>358,379</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>377,730</u></u>		<u><u>358,479</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**30 NOVEMBER 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 July 2017 and were signed on its behalf by:

Mrs J D Dixon - Director

W J Dixon - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents the letting of furnished holiday apartments.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- not provided
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Non depreciation of freehold property**

No depreciation is provided on the company's freehold property. In the opinion of the directors, the residual value of the freehold property is expected to at least equate to its historical cost, and any charge for depreciation would therefore be negligible.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 December 2015	1,131,177
Additions	6,131
At 30 November 2016	<u>1,137,308</u>
<b>DEPRECIATION</b>	
At 1 December 2015	23,925
Charge for year	2,409
At 30 November 2016	<u>26,334</u>
<b>NET BOOK VALUE</b>	
At 30 November 2016	<u>1,110,974</u>
At 30 November 2015	<u>1,107,252</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2016**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.16 £	30.11.15 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.