

REGISTERED NUMBER 06003792 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2009**  
**FOR**  
**PORTH SANDS LIMITED**

WEDNESDAY



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COMPANIES HOUSE

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**FOR THE YEAR ENDED 30 NOVEMBER 2009**

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**PORTH SANDS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2009**

**DIRECTORS:**

Mrs J D Dixon  
W J Dixon

**SECRETARY:**

Mrs J D Dixon

**REGISTERED OFFICE:**

Bryndon House  
5/7 Berry Road  
Newquay  
Cornwall  
TR7 1AD

**REGISTERED NUMBER.**

06003792 (England and Wales)

**ACCOUNTANTS**

Whitakers  
Chartered Accountants  
Bryndon House  
5/7 Berry Road  
Newquay  
Cornwall  
TR7 1AD

**PORTH SANDS LIMITED (REGISTERED NUMBER: 06003792)**

**ABBREVIATED BALANCE SHEET**  
**30 NOVEMBER 2009**

	Notes	30 11 09 £	£	30 11 08 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,116,637		755,942
<b>CURRENT ASSETS</b>					
Stocks		-		1,511,933	
Debtors		16,931		14,303	
Cash at bank		274,393		14,871	
		291,324		1,541,107	
<b>CREDITORS</b>					
Amounts falling due within one year	3	1,149,443		2,329,250	
<b>NET CURRENT LIABILITIES</b>			(858,119)		(788,143)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			258,518		(32,201)
<b>PROVISIONS FOR LIABILITIES</b>			4,259		-
<b>NET ASSETS/(LIABILITIES)</b>			254,259		(32,201)
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			254,159		(32,301)
<b>SHAREHOLDERS' FUNDS</b>			254,259		(32,201)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**PORTH SANDS LIMITED (REGISTERED NUMBER 06003792)**

**ABBREVIATED BALANCE SHEET - continued**  
**30 NOVEMBER 2009**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on **13 August 2010** and were signed on its behalf by



Mrs J D Dixon - Director



W J Dixon - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2009**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 December 2008	756,101
Additions	365,535
	<hr/>
At 30 November 2009	1,121,636
	<hr/>
<b>DEPRECIATION</b>	
At 1 December 2008	159
Charge for year	4,840
	<hr/>
At 30 November 2009	4,999
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 November 2009	1,116,637
	<hr/>
At 30 November 2008	755,942
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**3 CREDITORS**

Creditors include an amount of £0 (30 11 08 - £898,104) for which security has been given

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2009**

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value	30 11 09	30 11 08
Number	Class		£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

**5 TRANSACTIONS WITH DIRECTORS**

During the year, the company was controlled by Mr & Mrs W J Dixon, by virtue of the fact that, between them, they own 100% of the company's issued Ordinary share capital

Mr & Mrs W J Dixon have also provided a personal guarantee up to the limit of £175,000 (plus interest and expenses owing to the bank) on any cost over run that may occur