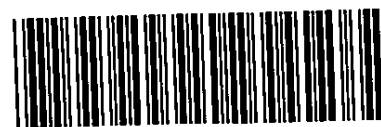


REGISTERED NUMBER 06003792 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2011
FOR
PORTH SANDS LIMITED

TUESDAY



A14 *A19XVANF* 29/05/2012 #46
COMPANIES HOUSE

PORTH SANDS LIMITED (REGISTERED NUMBER 06003792)

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2011

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PORTH SANDS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2011

DIRECTORS:

Mrs J D Dixon
W J Dixon

SECRETARY:

Mrs J D Dixon

REGISTERED OFFICE:

Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

REGISTERED NUMBER:

06003792 (England and Wales)

ACCOUNTANTS:

Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

PORTH SANDS LIMITED (REGISTERED NUMBER. 06003792)

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2011

	Notes	30 11 11 £	£	30 11 10 £	£
FIXED ASSETS					
Tangible assets	2		1,114,709		1,117,869
CURRENT ASSETS					
Debtors		1,256		1,057	
Cash at bank		7,309		106,420	
		<u>8,565</u>		<u>107,477</u>	
CREDITORS					
Amounts falling due within one year		<u>841,664</u>		<u>959,026</u>	
NET CURRENT LIABILITIES			(833,099)		(851,549)
TOTAL ASSETS LESS CURRENT LIABILITIES			281,610		266,320
PROVISIONS FOR LIABILITIES			3,202		3,970
NET ASSETS			<u>278,408</u>		<u>262,350</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>278,308</u>		<u>262,250</u>
SHAREHOLDERS' FUNDS			<u>278,408</u>		<u>262,350</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

PORTH SANDS LIMITED (REGISTERED NUMBER: 06003792)

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 28 May 2012 and were signed on its behalf by



Mrs J D Dixon - Director



W J Dixon - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the letting of furnished holiday apartments net of value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- not provided
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Non depreciation of freehold property

No depreciation is provided on the company's freehold property. In the opinion of the directors the residual value of the freehold property is expected to at least equate to its historical cost, and any charge for depreciation would therefore be negligible

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2010	1,127,345
Additions	702
	<hr/>
At 30 November 2011	1,128,047
	<hr/>
DEPRECIATION	
At 1 December 2010	9,476
Charge for year	3,862
	<hr/>
At 30 November 2011	13,338
	<hr/>
NET BOOK VALUE	
At 30 November 2011	1,114,709
	<hr/>
At 30 November 2010	1,117,869
	<hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	30 11 11 £	30 11 10 £
100	Ordinary	1	100	100
			<hr/>	<hr/>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2011

4 ULTIMATE CONTROLLING PARTY

During the year, the company was controlled by Mr & Mrs W J Dixon by virtue of the fact that, between them, they own 100% of the company's issued Ordinary share capital