

REGISTERED NUMBER: 06003792 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2010
FOR
PORTH SANDS LIMITED

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PORTH SANDS LIMITED (REGISTERED NUMBER: 06003792)

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FOR THE YEAR ENDED 30 NOVEMBER 2010

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PORTH SANDS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2010

DIRECTORS: Mrs J D Dixon
W J Dixon

SECRETARY Mrs J D Dixon

REGISTERED OFFICE: Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

REGISTERED NUMBER: 06003792 (England and Wales)

ACCOUNTANTS: Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

PORTH SANDS LIMITED (REGISTERED NUMBER: 06003792)

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2010

	Notes	30 11 10 £	£	30 11 09 £	£
FIXED ASSETS					
Tangible assets	2		1,117,869		1,116,637
CURRENT ASSETS					
Debtors		1,057		16,931	
Cash at bank		106,420		274,393	
		107,477		291,324	
CREDITORS					
Amounts falling due within one year		959,026		1,149,443	
NET CURRENT LIABILITIES			(851,549)		(858,119)
TOTAL ASSETS LESS CURRENT LIABILITIES			266,320		258,518
PROVISIONS FOR LIABILITIES			3,970		4,259
NET ASSETS			262,350		254,259
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			262,250		254,159
SHAREHOLDERS' FUNDS			262,350		254,259

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

PORTH SANDS LIMITED (REGISTERED NUMBER. 06003792)

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 3 August 2011 and were signed on its behalf by

Mrs J D Dixon - Director



W J Dixon - Director



The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the letting of furnished holiday apartments net of value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- not provided
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Non depreciation of freehold property

No depreciation is provided on the company's freehold property. In the opinion of the directors, the residual value of the freehold property is expected to at least equate to its historical cost, and any charge for depreciation would therefore be negligible

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2009	1,121,636
Additions	5,709
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At 30 November 2010	1,127,345
	<hr/>
DEPRECIATION	
At 1 December 2009	4,999
Charge for year	4,477
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At 30 November 2010	9,476
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NET BOOK VALUE	
At 30 November 2010	1,117,869
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At 30 November 2009	1,116,637
	<hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	30 11 10 £	30 11 09 £
100	Ordinary	1	<u>100</u>	<u>100</u>