

Company Registration No. 6003736 (England and Wales)

ABBAY DENTAL WHITECHAPEL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

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ABBEY DENTAL WHITECHAPEL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Intangible assets	2	994,333		1,308,333	
Tangible assets	2	63,219		74,375	
		1,057,552		1,382,708	
Current assets					
Stocks		6,009		5,762	
Debtors		78,189		83,016	
Cash at bank and in hand		69,202		21,049	
		153,400		109,827	
Creditors: amounts falling due within one year		(269,561)		(385,883)	
Net current liabilities		(116,161)		(276,056)	
Total assets less current liabilities		941,391		1,106,652	
Creditors: amounts falling due after more than one year		(1,250,000)		(1,250,000)	
		(308,609)		(143,348)	
Capital and reserves					
Called up share capital	3	1		1	
Profit and loss account		(308,610)		(143,349)	
Shareholders' funds		(308,609)		(143,348)	

ABBEY DENTAL WHITECHAPEL LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2014

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 2 September 2014



J Kotecha
Director

Company Registration No. 6003736

ABBEY DENTAL WHITECHAPEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors believe that the going concern basis is appropriate in the preparation of these financial statements due to their continued financial support.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents the income received in the ordinary course of business for dentistry goods and services provided, to the extent that the company has obtained the right to consideration. Turnover derived from NHS contracts is recognised on the volume of dental activity delivered in the contract period. Turnover from private dental work is recognised on the completion of each piece of treatment carried out.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 15% per annum reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2013 & at 31 March 2014	1,570,000	85,000	1,655,000
Depreciation			
At 1 April 2013	261,667	10,625	272,292
Charge for the year	314,000	11,156	325,156
At 31 March 2014	575,667	21,781	597,448
Net book value			
At 31 March 2014	994,333	63,219	1,057,552
At 31 March 2013	1,308,333	74,375	1,382,708

ABBEY DENTAL WHITECHAPEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	1 Ordinary shares of £1 each	1	1
		<u> </u>	<u> </u>

4 Transactions with directors

Included in creditors: amounts falling due within one year are balances of £59,368 (2013: £144,368) and £59,368 (2013: £144,368) due to the directors E Chand and J Kotecha respectively.

Included in long-term creditors are balances of £625,000 (2013: £625,000) and £625,000 (2013: £625,000) due to the directors E Chand and J Kotecha respectively.

There are no terms as to interest or repayment in respect of these balances.

5 Ultimate parent company

The company's ultimate parent company is Abbey Dental Limited, which is incorporated and registered in England and Wales.