

REGISTERED NUMBER: 06003539 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

ALAN JOY PROPERTIES LIMITED

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for the year ended 31 MARCH 2018**

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ALAN JOY PROPERTIES LIMITED

COMPANY INFORMATION
for the year ended 31 MARCH 2018

DIRECTOR:	A Joy
SECRETARY:	Ms K J Newby Grant
REGISTERED OFFICE:	4 Beaufort West BATH BA1 6QB
BUSINESS ADDRESS:	32 Halifax Road Bowerhill Melksham Wiltshire SN12 6TW
REGISTERED NUMBER:	06003539 (England and Wales)
ACCOUNTANTS:	Graham Barber Accountancy Limited 4 Beaufort West Bath BA1 6QB
BANKERS:	Barclays Bank plc 4-5 Southgate Street Bath BA1 1AQ

ABRIDGED BALANCE SHEET
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Investment property	4		280,000		280,000
CURRENT ASSETS					
Cash at bank		33		668	
CREDITORS					
Amounts falling due within one year		<u>5,485</u>		<u>7,321</u>	
NET CURRENT LIABILITIES			<u>(5,452)</u>		<u>(6,653)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			274,548		273,347
CREDITORS					
Amounts falling due after more than one year	5		(48,112)		(48,112)
PROVISIONS FOR LIABILITIES			<u>(5,954)</u>		<u>(6,608)</u>
NET ASSETS			<u>220,482</u>		<u>218,627</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Other reserves			140,136		140,136
Retained earnings			<u>79,346</u>		<u>77,491</u>
SHAREHOLDERS' FUNDS			<u>220,482</u>		<u>218,627</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 20 November 2018 and were signed by:

A Joy - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 MARCH 2018**

1. STATUTORY INFORMATION

Alan Joy Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rent receivable.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 MARCH 2018

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2017	
and 31 March 2018	<u>280,000</u>
NET BOOK VALUE	
At 31 March 2018	<u>280,000</u>
At 31 March 2017	<u>280,000</u>

Fair value at 31 March 2018 is represented by:

	£
Valuation in 2018	<u>280,000</u>

If investment properties had not been revalued they would have been included at the following historical cost:

	2018 £	2017 £
Cost	<u>292,727</u>	<u>292,727</u>

The investment properties were valued on an open market basis on 31 March 2018 by the director .

Deferred tax is provided on the difference between the current valuation and the cost of the properties after taking account of indexation allowance.

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	2018 £	2017 £
Repayable by instalments		
Bank loans more 5 yr by instal	<u>36,263</u>	<u>36,263</u>

6. SECURED DEBTS

The following secured debts are included within creditors:

	2018 £	2017 £
Bank loans	<u>51,074</u>	<u>51,074</u>

The bank loan is secured by a mortgage over one of the company's freehold properties.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.