

Abbreviated Unaudited Accounts for the Year Ended 30 November 2016

for

Isf Property Services Ltd

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for the Year Ended 30 November 2016

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Isf Property Services Ltd
Company Information
for the Year Ended 30 November 2016

DIRECTORS: I Foster
Mrs S Foster

SECRETARY:

REGISTERED OFFICE: 5 Acorn Drive
Oakenshaw
Crook
Co. Durham
DL15 0TF

REGISTERED NUMBER: 06003313 (England and Wales)

ACCOUNTANTS: Certax Accounting (Durham)
Unit 8&9
Parsons Court
Welbury Way
Newton Aycliffe
Co. Durham
DL5 6ZE

Abbreviated Balance Sheet
30 November 2016

	Notes	30.11.16 £	30.11.15 £
CURRENT ASSETS			
Debtors		-	522
Cash at bank		<u>4,500</u>	<u>3,802</u>
		4,500	4,324
CREDITORS			
Amounts falling due within one year		<u>4,417</u>	<u>4,156</u>
NET CURRENT ASSETS		<u>83</u>	<u>168</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>83</u>	<u>168</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>(17)</u>	<u>68</u>
SHAREHOLDERS' FUNDS		<u>83</u>	<u>168</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 March 2017 and were signed on its behalf by:

I Foster - Director

Mrs S Foster - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015 and 30 November 2016	<u>36,000</u>
AMORTISATION	
At 1 December 2015 and 30 November 2016	<u>36,000</u>
NET BOOK VALUE	
At 30 November 2016	<u>-</u>
At 30 November 2015	<u>-</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2016

3. TANGIBLE FIXED ASSETS

COST

At 1 December 2015
 and 30 November 2016

Total
 £

2,921

DEPRECIATION

At 1 December 2015
 and 30 November 2016

2,921

NET BOOK VALUE

At 30 November 2016
 At 30 November 2015

-
 -

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.16 £	30.11.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 November 2016 and 30 November 2015:

	30.11.16 £	30.11.15 £
Mrs S Foster and I Foster		
Balance outstanding at start of year	522	188
Amounts advanced	2,006	17,824
Amounts repaid	(5,550)	(17,490)
Balance outstanding at end of year	<u>(3,022)</u>	<u>522</u>

6. RELATED PARTY DISCLOSURES

During the year, total dividends of £2,500 (2015 - £14,000) were paid to the directors .

I Foster

A company in which Mr I & S Foster are shareholders and directors

	30.11.16 £	30.11.15 £
Amount due from related party at the balance sheet date	<u>3,022</u>	<u>522</u>

Isf Property Services Ltd

Report of the Accountants to the Directors of
Isf Property Services Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2016 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Certax Accounting (Durham)
Unit 8&9
Parsons Court
Welbury Way
Newton Aycliffe
Co. Durham
DL5 6ZE

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.