### **Abbreviated Unaudited Accounts**

## for the Period 20 November 2006 to 30 November 2007

<u>for</u>

**ISF Property Services Ltd** 

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# Company Information for the Period 20 November 2006 to 30 November 2007

DIRECTOR:

I Foster

SECRETARY:

M D MacLean

**REGISTERED OFFICE:** 

18 Mitford Drive Sherburn Village Co Durham DH6 1QS

**REGISTERED NUMBER:** 

6003313 (England and Wales)

**ACCOUNTANTS:** 

MacLean Fisher Tait Accounting & Taxation

The Offices

George Reynolds Industrial Estate

Darlington Rd Shildon Co Durham DL4 2RB

## Abbreviated Balance Sheet 30 November 2007

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		30,000
Tangible assets	3		15,283
			45,283
CURRENT ASSETS			
Debtors		1,600	
Cash at bank		2,716	
		4,316	
CREDITORS			
Amounts falling due within one year		45,412	
NET CURRENT LIABILITIES			(41,096)
TOTAL ASSETS LESS CURRENT			
LIABILITIES			4,187
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			4,087
SHAREHOLDERS' FUNDS			4,187

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 November 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 21 · 0.4 · 2008 and were signed by

I Foster - Director

## Notes to the Abbreviated Accounts for the Period 20 November 2006 to 30 November 2007

#### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of five years

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc

- 25% on cost

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### 2 INTANGIBLE FIXED ASSETS

INTERNATION OF THE PROPERTY OF	Total £
COST Additions	36,000
At 30 November 2007	36,000
AMORTISATION Charge for period	6,000
At 30 November 2007	6,000
NET BOOK VALUE At 30 November 2007	30,000

#### 3 TANGIBLE FIXED ASSETS

TANGIBLE FIXED ASSETS	Total £
COST	-
Additions	30,816
Disposals	(11,400)
At 30 November 2007	19,416
DEPRECIATION	
Charge for period	4,846
Eliminated on disposal	(713)
At 30 November 2007	4,133
NET BOOK VALUE	
At 30 November 2007	15,283
	<del></del>

# Notes to the Abbreviated Accounts - continued for the Period 20 November 2006 to 30 November 2007

## 4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal	•
		value	£
1,000	Ordinary	1	1,000
			===
Allotted, issi	ued and fully paid		
Number	Class	Nominal	
		value	£
100	Ordinary	1	100

## Report of the Accountants to the Director of ISF Property Services Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 30 November 2007 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

MacLean Fisher Tait Accounting & Taxation The Offices George Reynolds Industrial Estate Darlington Rd Shildon Co Durham DL4 2RB

Date

This page does not form part of the abbreviated accounts