

Unaudited Financial Statements
for the Year Ended 31st July 2022
for
Kilner & Hutchinson Limited

Contents of the Financial Statements
for the Year Ended 31st July 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Kilner & Hutchinson Limited
Company Information
for the Year Ended 31st July 2022

DIRECTORS:

K Hutchinson
A R Kilner

SECRETARY:

K Hutchinson

REGISTERED OFFICE:

Emerald Street
Hillhouse
Huddersfield
HD1 6BY

REGISTERED NUMBER:

06003220 (England and Wales)

Kilner & Hutchinson Limited (Registered number: 06003220)

Balance Sheet
31st July 2022

	Notes	31.7.22 £	£	31.7.21 £	£
FIXED ASSETS					
Tangible assets	4		142,450		153,060
CURRENT ASSETS					
Stocks		12,645		12,998	
Debtors	5	825,430		465,905	
Cash at bank and in hand		<u>357,574</u>		<u>522,418</u>	
		1,195,649		1,001,321	
CREDITORS					
Amounts falling due within one year	6	<u>915,838</u>		<u>684,990</u>	
NET CURRENT ASSETS			<u>279,811</u>		<u>316,331</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			422,261		469,391
CREDITORS					
Amounts falling due after more than one year	7		-		(36,610)
PROVISIONS FOR LIABILITIES			<u>(27,065)</u>		<u>(29,081)</u>
NET ASSETS			<u>395,196</u>		<u>403,700</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>395,096</u>		<u>403,600</u>
SHAREHOLDERS' FUNDS			<u>395,196</u>		<u>403,700</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2022.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31st July 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

Balance Sheet - continued
31st July 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12th October 2022 and were signed on its behalf by:

A R Kilner - Director

Notes to the Financial Statements
for the Year Ended 31st July 2022

1. STATUTORY INFORMATION

Kilner & Hutchinson Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on Reducing Balance
Motor vehicles	- 20% on Reducing Balance
Computer equipment	- 20% Straight Line Basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statements of financial position when the company becomes party to the contractual provisions of the instrument.

Basic financial instruments are recognised at amortised cost with changes recognised in the income statement.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31st July 2022

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 24 (2021 - 23) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st August 2021	550,089
Additions	14,880
At 31st July 2022	<u>564,969</u>
DEPRECIATION	
At 1st August 2021	397,029
Charge for year	25,490
At 31st July 2022	<u>422,519</u>
NET BOOK VALUE	
At 31st July 2022	<u>142,450</u>
At 31st July 2021	<u>153,060</u>

Notes to the Financial Statements - continued
for the Year Ended 31st July 2022

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.22	31.7.21
	£	£
Trade debtors	810,413	450,043
Other debtors	15,017	15,862
	<u>825,430</u>	<u>465,905</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.22	31.7.21
	£	£
Bank loans and overdrafts	-	3,390
Trade creditors	317,590	273,611
Taxation and social security	192,399	149,820
Other creditors	405,849	258,169
	<u>915,838</u>	<u>684,990</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.22	31.7.21
	£	£
Bank loans	<u>-</u>	<u>36,610</u>

8. SECURED DEBTS

On the 28 February 2007 the company created a debenture in favour of National Westminster Bank PLC giving a fixed and floating charge over the assets of the company.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	31.7.18	31.7.17
Number:	Class:		£	£
50	Ordinary A and B shares	£1	50	50
50	Ordinary C and D shares	£1	50	50
			<u>100</u>	<u>100</u>

10. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.