

REGISTERED NUMBER: 06003220 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31st July 2018
for
Kilner & Hutchinson Limited

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for the Year Ended 31st July 2018

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Kilner & Hutchinson Limited
Company Information
for the Year Ended 31st July 2018

DIRECTORS: K Hutchinson
A R Kilner

SECRETARY: K Hutchinson

REGISTERED OFFICE: Emerald Street
Hillhouse
Huddersfield
HD1 6BY

REGISTERED NUMBER: 06003220 (England and Wales)

Balance Sheet
31st July 2018

	Notes	31.7.18 £	£	31.7.17 £	£
FIXED ASSETS					
Tangible assets	4		188,951		186,701
Investments	5		-		-
			<u>188,951</u>		<u>186,701</u>
CURRENT ASSETS					
Stocks		17,147		16,095	
Debtors	6	488,244		546,864	
Cash at bank and in hand		<u>274,926</u>		<u>175,290</u>	
		780,317		738,249	
CREDITORS					
Amounts falling due within one year	7	<u>527,659</u>		<u>510,052</u>	
NET CURRENT ASSETS			<u>252,658</u>		<u>228,197</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			441,609		414,898
PROVISIONS FOR LIABILITIES			<u>35,901</u>		<u>35,473</u>
NET ASSETS			<u>405,708</u>		<u>379,425</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>405,608</u>		<u>379,325</u>
SHAREHOLDERS' FUNDS			<u>405,708</u>		<u>379,425</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2018.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31st July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.
- (b)

Balance Sheet - continued
31st July 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16th October 2018 and were signed on its behalf by:

K Hutchinson - Director

Notes to the Financial Statements
for the Year Ended 31st July 2018

1. STATUTORY INFORMATION

Kilner & Hutchinson Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on Reducing Balance
Motor vehicles	- 20% on Reducing Balance
Computer equipment	- 20% Straight Line Basis

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost less any provision for impairment.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statements of financial position when the company becomes party to the contractual provisions of the instrument.

Basic financial instruments are recognised at amortised cost with changes recognised in the income statement.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31st July 2018

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 23 (2017 - 22) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st August 2017	462,628
Additions	37,283
At 31st July 2018	<u>499,911</u>
DEPRECIATION	
At 1st August 2017	275,927
Charge for year	35,033
At 31st July 2018	<u>310,960</u>
NET BOOK VALUE	
At 31st July 2018	<u>188,951</u>
At 31st July 2017	<u>186,701</u>

Notes to the Financial Statements - continued
for the Year Ended 31st July 2018

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under finance leases are as follows:

	Plant and machinery etc £
COST	
At 1st August 2017	55,000
Transfer to ownership	(55,000)
At 31st July 2018	-
DEPRECIATION	
At 1st August 2017	30,597
Transfer to ownership	(30,597)
At 31st July 2018	-
NET BOOK VALUE	
At 31st July 2018	-
At 31st July 2017	24,403

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1st August 2017	1
Disposals	(1)
At 31st July 2018	-
PROVISIONS	
At 1st August 2017	1
Eliminated on disposals	(1)
At 31st July 2018	-
NET BOOK VALUE	
At 31st July 2018	-
At 31st July 2017	-

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18 £	31.7.17 £
Trade debtors	473,570	534,275
Other debtors	14,674	12,589
	<u>488,244</u>	<u>546,864</u>

Notes to the Financial Statements - continued
for the Year Ended 31st July 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18	31.7.17
	£	£
Finance leases	-	9,990
Trade creditors	213,691	200,852
Taxation and social security	122,880	133,110
Other creditors	191,088	166,100
	<u>527,659</u>	<u>510,052</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.7.18	31.7.17
	£	£
Finance leases	-	9,990

On the 28 February 2007 the company created a debenture in favour of National Westminster Bank PLC giving a fixed and floating charge over the assets of the company.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.18	31.7.17
			£	£
50	Ordinary A and B shares	£1	50	50
50	Ordinary C and D shares	£1	50	50
			<u>100</u>	<u>100</u>

10. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.