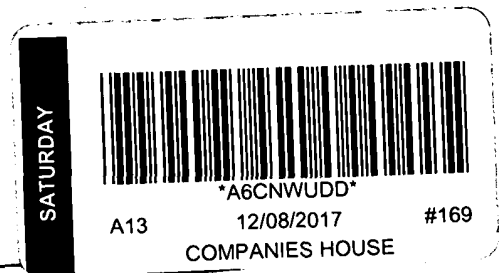


Company Registration No. 06002843 (England and Wales)

STABLE LANE PROPERTIES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2016



STABLE LANE PROPERTIES LIMITED

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STABLE LANE PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		3,724,000		1,982,400
Current assets					
Debtors		24,821		19,891	
Cash at bank and in hand		11,204		5,494	
		<u>36,025</u>		<u>25,385</u>	
Creditors: amounts falling due within one year		<u>(3,187,336)</u>		<u>(3,279,680)</u>	
Net current liabilities			<u>(3,151,311)</u>		<u>(3,254,295)</u>
Total assets less current liabilities			<u>572,689</u>		<u>(1,271,895)</u>
Capital and reserves					
Called up share capital	3		1		1
Revaluation reserve		1,741,600		-	
Profit and loss account		<u>(1,168,912)</u>		<u>(1,271,896)</u>	
Shareholders' funds			<u>572,689</u>		<u>(1,271,895)</u>

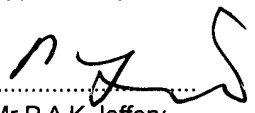
For the financial year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on ...03/08/17...


Mr P A K Jeffery
Director

Company Registration No. 06002843

STABLE LANE PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Fundamental accounting concept

The company is reliant on the director for financial support. He is committed to provide such financial support to the company for the foreseeable future being a period of not less than 12 months from the signing of these accounts. Accordingly, the director continues to adopt the going concern basis of preparation.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

Investment property

Investment properties are included in the balance sheet at open market value. The decrease in the value of investment properties is charged to the profit and loss account, as there is currently no investment revaluation reserve against which to debit any deficits.

1.4 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are recognised to the extent that it is probable that taxable profits will be available against which deductible temporary differences can be utilised.

1.5 Operating lease commitments

Rentals under operating leases are charged on a straight-line basis over the lease term, even if the payments are not made on such a basis. Benefits received and receivable as an incentive to sign an operating lease are similarly spread on a straight-line basis over the lease term, except where the period to the review date on which the rent is first expected to be adjusted to the prevailing market rate is shorter than the full lease term, in which case the shorter period is used.

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 December 2015	1,982,400
Revaluation	1,741,600
	<hr/>
At 30 November 2016	3,724,000
	<hr/>
At 30 November 2015	1,982,400
	<hr/>

STABLE LANE PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2016

3	Share capital	2016 £	2015 £
	Allotted, called up and fully paid		
	1 Ordinary share of £1 each	1	1
		<u>1</u>	<u>1</u>