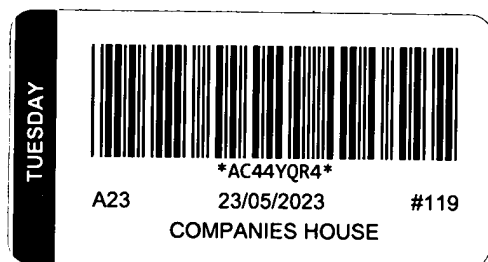


Registered number: 06001740

**PROPERTYMARK QUALIFICATIONS LTD.**  
(A Company Limited by Guarantee)

**FINANCIAL STATEMENTS**  
**INFORMATION FOR FILING WITH THE REGISTRAR**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**



**PROPERTYMARK QUALIFICATIONS LTD.**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 06001740**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Intangible assets	5	98,512	28,017
		<u>98,512</u>	<u>28,017</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	6	122,041	158,617
Cash at bank and in hand	7	2,008,799	2,194,250
		<u>2,130,840</u>	<u>2,352,867</u>
Creditors: amounts falling due within one year	8	(235,638)	(153,273)
<b>Net current assets</b>		<u>1,895,202</u>	<u>2,199,594</u>
<b>Total assets less current liabilities</b>		<u>1,993,714</u>	<u>2,227,611</u>
<b>Net assets</b>		<u>1,993,714</u>	<u>2,227,611</u>
<b>Capital and reserves</b>			
Profit and loss account		1,993,714	2,227,611
		<u>1,993,714</u>	<u>2,227,611</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the income statement in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 16 May 2023.

  
**N R Emerson**  
 Director

The notes on pages 2 to 6 form part of these financial statements.

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**PROPERTYMARK QUALIFICATIONS LTD.**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**1. General information**

Propertymark Qualifications Ltd is a private company limited by guarantee and incorporated in England and Wales. Registered number 06001740. Its registered office is located at Arbon House, 6 Tournament Court, Edgehill Drive, Warwick, Warwickshire, CV34 6LG.

The principal activity of the company is that of the provision of educational training and exams for property professionals.

The financial statements are presented in Sterling ("£").

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Going concern**

After reviewing the company's forecasts and projections for the period ending 30 June 2024, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its consolidated financial statements.

**2.3 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Education and training income is recognised in the Statement of Comprehensive Income in the period in which the services or goods are provided.

**2.4 Interest income**

Interest income is recognised in profit or loss using the effective interest method.

**2.5 Taxation**

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

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**PROPERTYMARK QUALIFICATIONS LTD.**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**2. Accounting policies (continued)**

**2.6 Intangible assets**

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

The estimated useful lives range as follows:

Software development	5	years
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**2.7 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.8 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.9 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.10 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

**3. Judgments in applying accounting policies and key sources of estimation uncertainty**

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies.

No material judgements were made in applying accounting policies and no material estimation uncertainties exist for the period under review.

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**PROPERTYMARK QUALIFICATIONS LTD.**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**4. Employees**

The Company has no employees other than the directors, who did not receive any remuneration (2021 - £NIL).

The average monthly number of employees, including directors, during the year was 0 (2021 - 0).

**5. Intangible assets**

	<b>Computer software £</b>
<b>Cost</b>	
At 1 January 2022	28,017
Additions	70,495
At 31 December 2022	<u>98,512</u>
<b>Net book value</b>	
At 31 December 2022	<u>98,512</u>
At 31 December 2021	<u>28,017</u>

**PROPERTYMARK QUALIFICATIONS LTD.**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**6. Debtors**

	2022 £	2021 £
Trade debtors	64,576	39,506
Amounts owed by group undertakings	-	37,944
Prepayments and accrued income	57,465	81,167
	<u>122,041</u>	<u>158,617</u>

**7. Cash and cash equivalents**

	2022 £	2021 £
Cash at bank and in hand	2,008,799	2,194,250
	<u>2,008,799</u>	<u>2,194,250</u>

**8. Creditors: Amounts falling due within one year**

	2022 £	2021 £
Trade creditors	9,831	4,400
Amounts owed to group undertakings	29,940	-
Other creditors	32,000	18,280
Accruals and deferred income	163,867	130,593
	<u>235,638</u>	<u>153,273</u>

**9. Company status**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £5 towards the assets of the company in the event of liquidation.

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**PROPERTYMARK QUALIFICATIONS LTD.**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**10. Related party transactions**

The company is a wholly owned subsidiary of Propertymark Ltd, the consolidated financial statements of which are publicly available. Accordingly the company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

There were no other related party transactions that required disclosure in the year.

**11. Controlling party**

The immediate and ultimate controlling party is Propertymark Ltd, a company registered in England and Wales and being the one member of this company.

Consolidated accounts produced by Propertymark Ltd (registered number: 00897907) and copies are available to the public from the company's registered office at Arbon House, 6 Tournament Court, Edgehill Drive, Warwick, CV34 6LG or to download from the Companies House website.

**12. Auditors' information**

The auditors' report on the financial statements for the year ended 31 December 2022 was unqualified.

The audit report was signed on 18 May 2023 by Ian Daniels (Senior Statutory Auditor) on behalf of Haysmacintyre LLP.