

TWYFORD PHARMACEUTICAL SERVICES LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015

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FOR THE YEAR ENDED 30 JUNE 2015**

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TWYFORD PHARMACEUTICAL SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2015**

DIRECTORS:

Dr M R W Evans
Dr D J Lock
Dr M H Roberts

SECRETARY:

Mr R M Marks

REGISTERED OFFICE:

Station House
North Street
Havant
Hampshire
PO9 1QU

REGISTERED NUMBER:

06000819 (England and Wales)

ACCOUNTANTS:

Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

ABBREVIATED BALANCE SHEET
30 JUNE 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		8,173		3,178
CURRENT ASSETS					
Stocks		28,608		32,876	
Debtors		244,157		232,280	
Cash at bank		<u>160,921</u>		<u>125,554</u>	
		433,686		390,710	
CREDITORS					
Amounts falling due within one year		<u>267,362</u>		<u>184,307</u>	
NET CURRENT ASSETS			<u>166,324</u>		<u>206,403</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>174,497</u>		<u>209,581</u>
CAPITAL AND RESERVES					
Called up share capital	3		4		4
Profit and loss account			<u>174,493</u>		<u>209,577</u>
SHAREHOLDERS' FUNDS			<u>174,497</u>		<u>209,581</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 March 2016 and were signed on its behalf by:

Dr M R W Evans - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amount derived from ordinary activities, is recognised at the point of sale and is stated after trade discounts, other sales taxes and net of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance, 15% on reducing balance and over the period of the lease

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is computed on an average cost basis. Net realisable value is the estimated proceeds from the sale of stock less any further costs to be incurred.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	245,618
Additions	8,775
Disposals	(5,500)
At 30 June 2015	<u>248,893</u>
DEPRECIATION	
At 1 July 2014	242,440
Charge for year	2,475
Eliminated on disposal	(4,195)
At 30 June 2015	<u>240,720</u>
NET BOOK VALUE	
At 30 June 2015	<u>8,173</u>
At 30 June 2014	<u>3,178</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
4	Ordinary	£1	<u>4</u>	<u>4</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.