

Register

Company Registration No. 6000696 (England and Wales)

TOKYO CHEMICAL INDUSTRY UK LTD
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2007

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TOKYO CHEMICAL INDUSTRY UK LTD

COMPANY INFORMATION

Directors	K Asakawa S Asakawa
Secretary	Rochman Landau Secretarial Limited
Company number	6000696
Registered office	Magdalen Centre Robert Robinson Avenue The Oxford Science Park OX4 4GA Oxford
Accountants	Greenback Alan LLP 11 Raven Wharf Lafone Street London SE1 2LR

TOKYO CHEMICAL INDUSTRY UK LTD

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TOKYO CHEMICAL INDUSTRY UK LTD

DIRECTORS' REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2007

The directors present their report and financial statements for the period ended 31 December 2007.

Principal activities

The company was incorporated 16 November 2006 and commenced to trade on 25 January 2007. The activity of the company is that of the manufacture and supply of organic laboratory chemicals.

Directors

The following directors have held office since 16 November 2006:

K Asakawa
S Asakawa

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

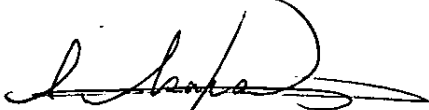
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



S Asakawa
Director

16 September 2008

TOKYO CHEMICAL INDUSTRY UK LTD

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF TOKYO CHEMICAL INDUSTRY UK LTD

In accordance with the engagement letter dated 24 April 2007, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Tokyo Chemical Industry UK Ltd for the period ended 31 December 2007, set out on pages 3 to 7 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Greenback Alan LLP

16 September 2008

Accountants

11 Raven Wharf
Lafone Street
London
SE1 2LR

TOKYO CHEMICAL INDUSTRY UK LTD

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31 DECEMBER 2007

	Notes	Period ended 31 December 2007 £
Distribution costs		(625)
Administrative expenses		(114,893)
		<hr/>
Loss on ordinary activities before taxation	2	(115,518)
Tax on loss on ordinary activities	3	-
		<hr/>
Loss for the period	8	(115,518)

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

TOKYO CHEMICAL INDUSTRY UK LTD

BALANCE SHEET

AS AT 31 DECEMBER 2007

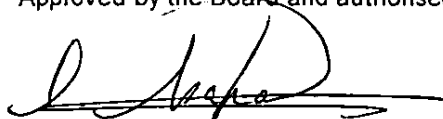
	Notes	2007 £	£
Fixed assets			
Tangible assets	4		3,313
Current assets			
Debtors	5	12,585	
Cash at bank and in hand		79,126	
		<u>91,711</u>	
Creditors: amounts falling due within one year	6	<u>(60,542)</u>	
Net current assets			31,169
Total assets less current liabilities			<u>34,482</u>
Capital and reserves			
Called up share capital	7		100
Share premium account	8		149,900
Profit and loss account	8		<u>(115,518)</u>
Shareholders' funds	9		<u>34,482</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 16 September 2008



S Asakawa
Director

TOKYO CHEMICAL INDUSTRY UK LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% on cost
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1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Operating loss

2007

£

Operating loss is stated after charging:

Depreciation of tangible assets

574

3 Taxation

2007

Current tax charge

-

Factors affecting the tax charge for the period

Loss on ordinary activities before taxation

(115,518)

Loss on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 0.00%

-

Current tax charge

-

The company has estimated losses of £ 116,585 available for carry forward against future trading profits.

TOKYO CHEMICAL INDUSTRY UK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2007

4 Tangible fixed assets

Plant and machinery etc

	£
Cost	
At 16 November 2006	-
Additions	3,887
	<hr/>
At 31 December 2007	3,887
	<hr/>
Depreciation	
At 16 November 2006	-
Charge for the period	574
	<hr/>
At 31 December 2007	574
	<hr/>
Net book value	
At 31 December 2007	3,313
	<hr/> <hr/>

5 Debtors

2007

£

Other debtors	12,585
	<hr/> <hr/>

6 Creditors: amounts falling due within one year

2007

£

Trade creditors	6,020
Amounts owed to group undertakings and undertakings in which the company has a participating interest	45,483
Taxation and social security	7,269
Other creditors	1,770
	<hr/>
	60,542
	<hr/> <hr/>

TOKYO CHEMICAL INDUSTRY UK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2007

7	Share capital	2007 £
	Authorised	
	100 Ordinary shares of £1 each	100

	Allotted, called up and fully paid	
	100 Ordinary shares of £1 each	100

During the year 100 ordinary shares of £1 each were allotted and fully paid at a premium for cash consideration to provide additional working capital.

8 Statement of movements on reserves

	Share premium account £	Profit and loss account £
Loss for the period	-	(115,518)
Premium on shares issued during the period	149,900	-
Balance at 31 December 2007	149,900	(115,518)

9 Reconciliation of movements in shareholders' funds

	2007 £
Loss for the financial period	(115,518)
Proceeds from issue of shares	150,000
Net addition to shareholders' funds	34,482
Opening shareholders' funds	-
Closing shareholders' funds	34,482

10 Control

The immediate parent company is TCI Europe NV, a company registered in Belgium, and the ultimate parent company is Tokyo Chemical Industry Co., Ltd, a company registered in Japan.