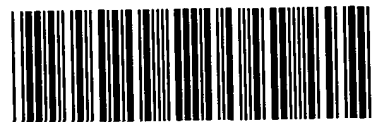


Company Registration No. 06000029 (England and Wales)

**ARDEN KITT ASSOCIATES LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

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# ARDEN KITT ASSOCIATES LIMITED

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# ARDEN KITT ASSOCIATES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		2,286		2,905
<b>Current assets</b>					
Debtors		9,286		6,375	
Cash at bank and in hand		892		3,023	
		10,178		9,398	
<b>Creditors: amounts falling due within one year</b>		(11,540)		(8,407)	
<b>Net current (liabilities)/assets</b>			(1,362)		991
<b>Total assets less current liabilities</b>			924		3,896
<b>Provisions for liabilities</b>			(457)		(581)
			467		3,315
<b>Capital and reserves</b>					
Called up share capital	3		10		10
Profit and loss account			457		3,305
<b>Shareholders' funds</b>			467		3,315

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 2 June 2015

  
C P Brimble  
Director

Company Registration No. 06000029

# ARDEN KITT ASSOCIATES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for services net of VAT.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% straight line
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#### 1.5 Revenue recognition

Fee income represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Fee income that is contingent on events outside the control of the company is recognised when the contingent event occurs.

#### 1.6 Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

# ARDEN KITT ASSOCIATES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

### 2 Fixed assets

	Tangible assets
	£
<b>Cost</b>	
At 1 April 2014	6,969
Additions	371
	<hr/>
At 31 March 2015	7,340
	<hr/>
<b>Depreciation</b>	
At 1 April 2014	4,063
Charge for the year	991
	<hr/>
At 31 March 2015	5,054
	<hr/>
<b>Net book value</b>	
At 31 March 2015	2,286
	<hr/>
At 31 March 2014	2,905
	<hr/>

### 3 Share capital

	2015	2014
	£	£
<b>Allotted, called up and fully paid</b>		
40 Ordinary shares of 10p each	4	4
40 Employee preference shares of 10p each	4	4
20 Member preference shares of 10p each	2	2
	<hr/>	<hr/>
	10	10
	<hr/>	<hr/>

### 4 Transactions with directors

The sum of £3,813 (2014: £ Nil) owing to Mr C P Brimble at the end of the year on director's current account represents a loan made to the company. No interest is payable on this sum.