

Company Registration No. 06000029 (England and Wales)

ARDEN KITT ASSOCIATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

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COMPANIES HOUSE

ARDEN KITT ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

Company Registration No. 06000029 (England and Wales)

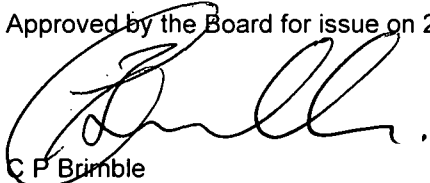
	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		2,905		1,313
Current assets					
Debtors		6,375		5,733	
Cash at bank and in hand		3,023		336	
		<u>9,398</u>		<u>6,069</u>	
Creditors: amounts falling due within one year		<u>(8,407)</u>		<u>(5,577)</u>	
Net current assets			<u>991</u>		<u>492</u>
Total assets less current liabilities			<u>3,896</u>		<u>1,805</u>
Provisions for liabilities			<u>(581)</u>		<u>(263)</u>
			<u>3,315</u>		<u>1,542</u>
Capital and reserves					
Called up share capital	3		10		10
Profit and loss account			3,305		1,532
Shareholders' funds			<u>3,315</u>		<u>1,542</u>

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 21 May 2014



C P Brimble

Director

The notes on pages 2 - 3 form part of these abbreviated accounts

ARDEN KITT ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% straight line
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1.5 Revenue recognition

Fee income represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Fee income that is contingent on events outside the control of the company is recognised when the contingent event occurs.

1.6 Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

ARDEN KITT ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2013	4,768
Additions	2,200
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At 31 March 2014	6,968
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Depreciation	
At 1 April 2013	3,455
Charge for the year	608
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At 31 March 2014	4,063
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Net book value	
At 31 March 2014	2,905
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At 31 March 2013	1,313
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3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
40 Ordinary shares of 10p each	4	4
40 Employee preference shares of 10p each	4	4
20 Member preference shares of 10p each	2	2
	<hr/>	<hr/>
	10	10
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4 Transactions with directors

The sum of £ Nil (2013: £787) owing to Mr C P Brimble at the end of the year on director's current account represents a loan made to the company. No interest is payable on this sum.