

REGISTERED NUMBER: 5999946 (England and Wales)

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2009
FOR
ACCELERATOR SERVICES LIMITED**

TUESDAY



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ACCELERATOR SERVICES LIMITED (REGISTERED NUMBER: 5999946)

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FOR THE YEAR ENDED 31ST DECEMBER 2009**

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ACCELERATOR SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2009

DIRECTOR: F H Zu'bi

REGISTERED OFFICE: Ibex House
Baker Street
Weybridge
Surrey
KT13 8AH

REGISTERED NUMBER: 5999946 (England and Wales)

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31ST DECEMBER 2009**

The director presents his report with the financial statements of the company for the year ended 31st December 2009

PRINCIPAL ACTIVITY

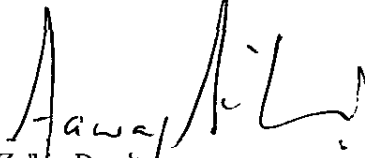
The principal activity of the company in the year under review was that of provision of business and management consultancy

DIRECTOR

F H Zu'bi held office during the whole of the period from 1st January 2009 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



F H Zu'bi - Director

Date *May 5, 2010*

ACCELERATOR SERVICES LIMITED (REGISTERED NUMBER: 5999946)

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2009**

	Notes	2009 £	2008 £
TURNOVER		60,000	-
Administrative expenses		<u>70,229</u>	<u>69,962</u>
OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(10,229)	(69,962)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(10,229)</u>	<u>(69,962)</u>

The notes form part of these financial statements

ACCELERATOR SERVICES LIMITED (REGISTERED NUMBER: 5999946)

**BALANCE SHEET
31ST DECEMBER 2009**

	Notes	2009 £	2008 £
CURRENT ASSETS			
Debtors	4	215	-
Cash at bank		<u>5,801</u>	<u>3,610</u>
		6,016	3,610
CREDITORS			
Amounts falling due within one year	5	<u>177,617</u>	<u>164,982</u>
NET CURRENT LIABILITIES		<u>(171,601)</u>	<u>(161,372)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(171,601)</u>	<u>(161,372)</u>
CAPITAL AND RESERVES			
Called up share capital	6	1	1
Profit and loss account	7	<u>(171,602)</u>	<u>(161,373)</u>
SHAREHOLDERS' FUNDS		<u>(171,601)</u>	<u>(161,372)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2009

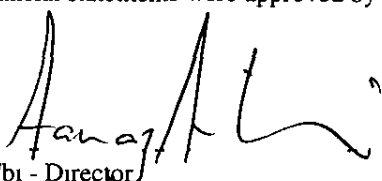
The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 05/05/2010 and were signed by


F H Zu'bi - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2009**

1 ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements have been prepared using the going concern basis which is thought to be appropriate because the director has undertaken to subordinate amounts due to him at the balance sheet date in favour of all other creditors and not to seek repayment of the outstanding amounts until surplus funds are available

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING LOSS

The operating loss is stated after charging

	2009 £	2008 £
Director's remuneration and other benefits etc	<u>60,000</u>	<u>60,000</u>

3 TAXATION**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31st December 2009 nor for the year ended 31st December 2008

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Other debtors	<u>215</u>	<u>-</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Taxation and social security	-	2,135
Other creditors	<u>177,617</u>	<u>162,847</u>
	<u>177,617</u>	<u>164,982</u>

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

	Nominal value	2009 £	2008 £
1 Ordinary	£1	<u>1</u>	<u>1</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2009

7 RESERVES

	Profit and loss account £
At 1st January 2009	(161,373)
Deficit for the year	<u>(10,229)</u>
At 31st December 2009	<u>(171,602)</u>

8 RELATED PARTY DISCLOSURES

At 31st December 2009 the company owed £175,867 (2008 £162,097) to the Director, F H Zu'bi

9 ULTIMATE CONTROLLING PARTY

Accelerator Services Limited is controlled by the director, F H Zu'bi, by virtue of his 100% share holding in the company's issued share capital