

Registered Number 05999869

P.J.S. Groundwork Services Limited

Abbreviated Accounts

30 November 2012

Balance Sheet as at 30 November 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	12,400	15,500
Tangible	3	57,715	61,787
		<u>70,115</u>	<u>77,287</u>
Current assets			
Debtors	4	27,813	98,670
Cash at bank and in hand		116,417	115,531
Total current assets		<u>144,230</u>	<u>214,201</u>
Creditors: amounts falling due within one year	5	(90,323)	(166,209)
Net current assets (liabilities)		53,907	47,992
Total assets less current liabilities		<u>124,022</u>	<u>125,279</u>
Provisions for liabilities		(11,543)	(12,357)
Total net assets (liabilities)		<u>112,479</u>	<u>112,922</u>
Capital and reserves			
Called up share capital	6	25	25

Profit and loss account	112,454	112,897
Shareholders funds	<u>112,479</u>	<u>112,922</u>

- a. For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 August 2013

And signed on their behalf by:

Patrick Joseph Sheridan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant And Machinery	15% straight line
Commercial Vehicles	25% reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 December 2011	31,000
At 30 November 2012	<u>31,000</u>

Amortisation

At 01 December 2011	15,500
Charge for year	<u>3,100</u>
At 30 November 2012	<u>18,600</u>

Net Book Value

At 30 November 2012	12,400
At 30 November 2011	<u>15,500</u>

3 **Tangible fixed assets**

	Plant & Machinery	Commercial Vehicles	Total
Cost	£	£	£
At 01 December 2011	52,930	35,404	88,334

At 01 December 2011	92,000	55,100	55,000
Additions	9,000	0	9,000
Disposals	0	0	0
At 30 November 2012	61,930	35,404	97,334

Depreciation

At 01 December 2011	15,685	10,862	26,547
Charge for year	6,937	6,135	13,072
On disposals	0	0	0
At 30 November 2012	22,622	16,997	39,619

Net Book Value

At 30 November 2012	39,308	18,407	57,715
At 30 November 2011	37,245	24,542	61,787

4 Debtors

	2012 £	2011 £
Trade debtors	17,610	64,662
Other debtors	10,203	34,008
	27,813	98,670

5 Creditors: amounts falling due within one year

	2012 £	2011 £
Taxation and Social Security	42,194	66,164
Other creditors	48,129	100,045
	90,323	166,209

6 Share capital

	2012 £	2011 £
Authorised share capital:		
Allotted, called up and fully paid:		
25 Ordinary Shares of £1 each	25	25

7 Controlling Party

The company was controlled during the year by Mr P J Sheridan by virtue of his 100% holding of the company issued ordinary share capital.