

The Insolvency Act 1986

**Notice of move from
administration to dissolution**

Name of Company

Combined Training Solutions Limited

Company number

05999860

In the High Court of Justice, Chancery Division,
ManchesterCourt case number
134 of 2011(a) Insert name(s) and
address(es) of
administrator(s)

I, Peter John Harold, of Refresh Recovery Limited, West Lancashire Investment Centre, Maple View, White Moss Business Park, Skelmersdale, Lancs WN8 9TG having been appointed ~~joint~~ administrator of (b) Combined Training Solutions Limited, West Lancashire Investment Centre, Maple View, White Moss Business Park, Skelmersdale Lancs WN8 9TG

(b) Insert name and
address of registered
office of company(c) Insert date of
appointment

on (c)) 12 August 2011 by (d) Order of the Court

(d) Insert name of
applicant / appointor

hereby give notice that the provisions of paragraph 84(1) of Schedule B1 to the Insolvency Act 1986 apply

I attach a copy of the final progress report

Signed

Administrator

Dated 5 January 2012

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

	Tel
DX Number	DX Exchange

When you have completed and signed this form please send it to the Registrar of Companies at
Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff

SATURDAY



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COMPANIES HOUSE

COMBINED TRAINING SOLUTIONS LIMITED

(COMPANY NUMBER: 05999860)

(IN ADMINISTRATION)

ADMINISTRATORS' FINAL PROGRESS REPORT

IN ACCORDANCE WITH RULE 2 47

THE INSOLVENCY RULES 1986

DATED 5 JANUARY 2012

High Court of Justice

Chancery Division

NO 134 of 2011

REFRESH RECOVERY LIMITED

WEST LANCASHIRE INVESTMENT CENTRE

WHITE MOSS BUSINESS PARK

SKELMERSDALE

LANCASHIRE

WN8 9TG

Contents

- 1 Glossary
- 2 Introduction
- 3 Asset Realisations
- 4 Creditors
- 5 Administrators Proposals
- 6 Creditors Rights
- 7 Other Matters
- 8 Conclusion of the Administration

Appendices

- 1 Administrators' Receipts and Payments with Statement of Affairs Comparatives
 - 2 Administrators' time costs
 - 3 Form 2 35B Notice of Move from administration to Dissolution
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1 Glossary

Administrator	Peter John Harold of Refresh Recovery Limited, West Lancashire Investment Centre, White Moss Business Park, Skelmersdale, Lancashire, WN8 9TG
Company	Combined Training Solutions Limited (Company Number 05999860) whose registered office is at the Administrator's offices (previously at 76 Wellington Road South, Stockport, Cheshire, SK1 3SU)
Initial Appointor	The Directors of the Company

2 Introduction

I write to provide you with an update on the progress of the Administration in accordance with Rule 2 47 of the Insolvency Rules 1986, covering the final 6 month period of the Administration. This report includes certain information required to be provided to creditors in accordance with the rules.

Peter John Harold ("the Administrator") replaced Martin Andrew Shaw as Administrator of the Combined Training Solutions Limited ("the Company") by way of Court Order dated 12 August 2011. Martin Andrew Shaw was originally appointed as Administrator in the High Court of Justice Chancery Division Manchester District Registry Manchester, on 26 January 2011, under Court Administration number 134 of 2011.

The initial appointment was made by the Directors of the Company, ("the Appointor"), in accordance with Paragraph 22 of Schedule B1 of the Insolvency Act 1986.

3 Asset Realisations

A receipts and payments account for the period 26 January 2011 to date is attached at Appendix 1.

3.1 Asset Realisations

3.2 Book Debts

As creditors will recall the Company's book debts amounting to £20,693.78 were subject to a factoring agreement with Bibby Financial Services Limited ("Bibbys"), who were owed a sum of £1,646 plus termination costs. The ledger in the sum of £16,502.30 was reassigned back to the Company however the debts were aged and disputed. The invoices or any supporting documentation has not been made available, therefore the debtors can not be pursued any further. There will be no realisations from this source.

3.3 Third Party Contribution

A sum of £8,400 has been received by the Director to contribute to costs. A sum of £5,000 plus VAT related to charges incurred prior to the Administration for conducting a business review. The balance of £2,400 was to contribute toward the Administrators fee.

3.4 Bank Interest

A nominal sum of 17p has been received to date.

4 Creditors

4.1 Secured Creditors

Following a review of the Register of Mortgages and Charges, held at Companies House, on 2 October 2008 a Fixed and Floating Charge debenture was granted to Bibby's, in support of a factoring agreement entered into by the Company and was registered at Companies House on 1 February 2007. As mentioned above Bibby's have now been repaid in full.

The Company has no further secured creditors.

4.2 Employees and Preferential Creditors

Under the Enterprise Act 2002, Crown Preference has been abolished and therefore there are no known preferential claims against the Company.

4.3 Other Creditors

Claims received currently total £484,395.83, as no dividend is anticipated these claims have not been reviewed.

In accordance with Rule 2.33(1) of the Insolvency (Amendment) Rules 2003, the Administrators must estimate the amount of funds available to unsecured creditors in respect of the prescribed part. This provision only applies where the Company has granted a floating charge to a creditor after 15 September 2003. Even though Bibby's had been granted a floating charge this was in support of their factoring agreement. Creditors will be aware by virtue of the factoring agreement Bibby's own the book debts and therefore the prescribed part will not apply. Similarly, the provisions of Section 176A(3) and 176A(5) of the Insolvency Act 1986 will not apply.

5. Administrators Proposals

The following proposals were deemed approved under Rule 2 33(5), the Administrator's proposals are as follows

- 1 When it is anticipated that no further realisations will be made in the administration than would be available in a winding up, to take the necessary steps to put the Company into Creditors' Voluntary Liquidation (subject to 4 below)
- 2 If Creditors Voluntary Liquidation is deemed appropriate, the Administrator be permitted to seek the appointment of Martin Andrew Shaw as Liquidator of the Company, without further recourse to creditors. In accordance with paragraph 87(3) and Rule 2 117(3), creditors may nominate a different person as the proposed liquidator, provided that the nomination is made after the receipt of these proposals and before these proposals are approved
- 3 To seek an extension to the administration period if deemed necessary by the administrator
- 4 If, in accordance with Paragraph 84(1) of Schedule B1 of the Insolvency Act 1986, the company has no property which would permit distribution to creditors, the administrators are permitted to move the company from Administration to dissolution rather than placing the Company into Creditors Voluntary Liquidation
- 5 For the purposes of Schedule B1 of the Enterprise Act 2002, the remuneration of the Administrator shall be fixed by reference to the time given by the Administrator and their staff in attending to matters arising under the Administration. Any subsequent Liquidator should also be remunerated on the same basis. The Administrator shall be authorised to draw their remuneration and disbursements either from funds under their control as Administrator or as a first expense in any subsequent Liquidation
- 6 The Administrator shall have the authority to sanction and agree the fees of any solicitors or similar chattel agents by reference to the time given by such agents and their staff, in attending to matters arising in the Administration
- 7 European Community regulations apply to this Administration. These are the main proceedings
- 8 Without prejudice to the provisions of Schedule B1 of the Enterprise Act 2002, the Administrator may carry out all other acts that they may consider to be incidental to the proposals above in order to assist in their achievement of the stated purposes of the Administration Order or any variation thereto

- 9 The Administrator be discharged from liability in respect of any action of his as Administrator on vacation of office (whether because he vacates office by reason of resignation, death or otherwise, because he is removed from office or because his appointment ceases to have effect), in accordance with Schedule B1 paragraphs 98 and 99 of the Act

Notice of deemed approval were circulated to all known members and creditors on 19 April 2011

6. Creditors Rights

Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report

Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that the basis fixed for the Liquidator's remuneration, the remuneration charged or the expenses incurred by the Liquidator as set out in this progress report are excessive

7. Other Matters

During the course of the Administration, to comply with my statutory obligations, I have carried out a review of the Directors' conduct and have submitted my report to the Directors Disqualification Unit of the Department for Business, Innovation & Skills as required. As you can appreciate, the contents of this report are confidential between me and the BIS

It has been agreed that the Administrator be remunerated on a time cost basis and be authorised to draw fees from the funds under their control. A schedule of the Administrators' time costs, as required under the provisions set out in the Statement of Insolvency Practice (SIP9), is attached where creditors will note that time costs incurred to date amount to £12,131.50 which is comprised of 64.30 hours at an average cost of £188.67 per hour. A sum of £1,070.14 has been drawn toward these costs

The current charge out rates for this Firm is as follows -

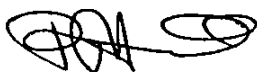
Grade of Staff	(£ per hour) Up to 31.03.2011	(£ per hour) From 01.04.2011
Partner	305	335
Senior Manager	255	280
Manager	225	250
Case Supervisor	165	180
Senior Case Administrator	125	140
Case Administrator	90	100

Time spent by support staff for carrying out shorter tasks, such as typing or dealing with post, is not charged to cases but is carried out as an overhead. Only where a significant amount of time is spent at one time on a case is a charge made for support staff. Time is recorded in units of 0.10 of an hour (i.e. 6 minute units). A full copy of a creditors' guide to fees can be downloaded from the following site -

www.insolvency-practitioners.org.uk/documents/technical/SIP9.

8. Conclusion of the Administration

In accordance with Paragraph 84(1) of Schedule B1 of the Insolvency Act 1986 and as proposed by creditors at the meeting of creditors I enclose herewith notice of the move from Administration into Dissolution



Peter John Harold
Administrator

Date 5 January 2012

Insolvency Act 1986

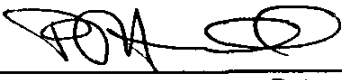
Combined Training Solutions Limited
Estimated Statement Of Affairs as at 26 January 2011

	Book Value £	Estimated to Realise £	£
ASSETS			
Book Debts	20,694 00	Uncertain	
Bibby Financial Services Ltd	(1,646 00)	(1,646 00)	
Deficiency c/d		(1,646 00)	
			NIL
LIABILITIES			
PREFERENTIAL CREDITORS -			NIL
			NIL
DEBTS SECURED BY FLOATING CHARGE PRE 15 SEPTEMBER 2003			
OTHER PRE 15 SEPTEMBER 2003 FLOATING CHARGE CREDITORS			NIL
			NIL
Estimated prescribed part of net property where applicable (to carry forward)			NIL
			NIL
DEBTS SECURED BY FLOATING CHARGE POST 15 SEPTEMBER 2003			
			NIL
			NIL
Estimated prescribed part of net property where applicable (brought down)			NIL
			NIL
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)			
Deficiency b/d		1,646 00	
HM Revenue & Customs - PAYE & NIC		296,247 00	
HM Revenue & Customs - VAT		174,151 00	
			472,044 00
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F C's post 14 September 2003)			(472,044 00)
			(472,044 00)
Issued and called up capital			
Ordinary Shareholders		100 00	
			100 00
TOTAL SURPLUS/(DEFICIENCY)			(472,144 00)

**Combined Training Solutions Limited
(In Administration)**

ADMINISTRATOR'S RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 26/01/2011 To 05/01/2012 £	From 26/01/2011 To 05/01/2012 £
RECEIPTS			
Book Debts	Uncertain	0 00	0 00
Contribution From Third Party re Costs		8,400 00	8,400 00
Bank Interest Net of Tax		0 17	0 17
		<u>8,400 17</u>	<u>8,400 17</u>
PAYMENTS			
Pre Appointment Admin Fees		5,000 00	5,000 00
Office Holders Fees		1,070 14	1,070 14
Legal Fees (1)		905 00	905 00
Vat Control Account		1,425 00	1,425 00
		<u>8,400 14</u>	<u>8,400 14</u>
BALANCE - 05 January 2012			<u><u>0.03</u></u>



Peter John Harold
Administrator

Refresh Recovery Limited**TIME & CHARGEOUT SUMMARIES (POST)**

Combined Training Solutions Limited

From 26 Jan 2011 to 5 Jan 2012

HOURS •

Classification Of work Function	Partner	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration & Planning	1 20	0 00	26 10	7 80	35 10	5,646 00	160 85
Investigations	0 00	0 00	4 00	0 00	4 00	720 00	180 00
Realisation of Assets	2 00	0 30	0 00	0 00	2 30	694 00	301 74
Creditors	0 00	0 00	0 50	1 40	1 90	218 50	115 00
Other Specific	2 40	4 40	0 00	3 60	10 40	2,468 50	237 36
Statutory Matters	2 30	2 80	5 50	0 00	10 60	2,384 50	224 95
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Fees Claimed £	2,496 50	1,982 50	6,271 00	1,381 50		12,131 50	
Total Hours	7 90	7 50	36 10	12 80	64 30		
Average Rate	316 01	264 33	173 71	107 93			

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Notice of move from administration to dissolution

Name of Company Combined Training Solutions Limited	Company number 05999860
In the High Court of Justice, Chancery Division, Manchester	Court case number 134 of 2011

- (a) Insert name(s) and address(es) of administrator(s)
I, Peter John Harold, of Refresh Recovery Limited, West Lancashire Investment Centre, Maple View, White Moss Business Park, Skelmersdale, Lancs WN8 9TG having been appointed ~~joint~~ administrator of (b) Combined Training Solutions Limited, West Lancashire Investment Centre, Maple View, White Moss Business Park, Skelmersdale Lancs WN8 9TG
- (b) Insert name and address of registered office of company
- (c) Insert date of appointment
on (c)) 12 August 2011 by (d) Order of the Court
- (d) Insert name of applicant / appointor
hereby give notice that the provisions of paragraph 84(1) of Schedule B1 to the Insolvency Act 1986 apply

I attach a copy of the final progress report

Signed


Administrator

Dated 5 January 2012

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Companies House receipt date barcode

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