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**Company registration number:05999422**

**P.E BELL JOINERY LTD**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 March 2015**

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**P.E BELL JOINERY LTD****BALANCE SHEET****AS AT 31 March 2015**

	Notes	£	2015	£	£	2014	£
<b>FIXED ASSETS</b>							
Tangible assets	2			893			1,052
				<u>893</u>			<u>1,052</u>
<b>CURRENT ASSETS</b>							
Debtors		6,841			5,608		
		<u>6,841</u>			<u>5,608</u>		
<b>CREDITORS</b>							
Amounts falling due within one year		<u>(5,697)</u>			<u>(5,484)</u>		
<b>NET CURRENT ASSETS</b>				<u>1,144</u>			<u>124</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				2,037			1,176
<b>NET ASSETS</b>				<u>2,037</u>			<u>1,176</u>
<b>CAPITAL AND RESERVES</b>							
Called-up equity share capital	3			1			1
Profit and loss account				2,036			1,175
<b>SHAREHOLDERS FUNDS</b>				<u>2,037</u>			<u>1,176</u>

For the year ending 31 March 2015 the company was entitled to exemption un section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Approved by the board of directors on 2 July 2015 and signed on its behalf.

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**Mr P Bell**

2 July 2015

The annexed notes form part of these financial statements.

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**P.E BELL JOINERY LTD**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2015**

**1. Accounting policies**

**Basis of preparing the financial statements**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Statement of cashflow**

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Fixed assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment - 15% Reducing balance basis

**Deferred taxation**

Provision is made for taxation deferred using the liability method in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are recognised where it is considered more likely than not that future profits will be available for offset. The company has not adopted a policy of discounting deferred tax assets and liabilities.

**2. Tangible fixed assets**

	<b>Total</b>
<i>Cost</i>	
At start of period	2,963
At end of period	<u>2,963</u>
<i>Depreciation</i>	
At start of period	1,911
Provided during the period	159
At end of period	<u>2,070</u>
<i>Net Book Value</i>	
At start of period	1,052
At end of period	<u>893</u>

**3. Share capital**

	<b>Allotted, issued and fully paid</b>	
	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Ordinary shares of £1 each	1	1
Total issued share capital	1	1

**4. Transactions with directors**

As at the 31 March 2015 the company has loans outstanding to the director, Mr P Bell Of £953. These loans are interest free

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