

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2014**  
**FOR**  
**SAX PROPERTIES LIMITED**

G. George Associates Limited  
Chartered Certified Accountants  
12 Gateway Mews  
Ring Way  
London  
N11 2UT

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 January 2014**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**SAX PROPERTIES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 January 2014**

**DIRECTORS:** G Theodoulou  
Mrs K Theodoulou

**SECRETARY:** Mrs K Theodoulou

**REGISTERED OFFICE:** 12 Gateway Mews  
Ring Way  
London  
N11 2UT

**REGISTERED NUMBER:** 05997917 (England and Wales)

**ACCOUNTANTS:** G. George Associates Limited  
Chartered Certified Accountants  
12 Gateway Mews  
Ring Way  
London  
N11 2UT

**ABBREVIATED BALANCE SHEET**

**31 January 2014**

	Notes	31.1.14 £	£	31.1.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,022		163
Investment property	3		490,898		490,898
			<u>491,920</u>		<u>491,061</u>
<b>CURRENT ASSETS</b>					
Cash at bank		-		5,420	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>35,185</u>		<u>10,908</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(35,185)</u>		<u>(5,488)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			456,735		485,573
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>480,376</u>		<u>517,673</u>
<b>NET LIABILITIES</b>			<u>(23,641)</u>		<u>(32,100)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		3,000		3,000
Profit and loss account			<u>(26,641)</u>		<u>(35,100)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(23,641)</u>		<u>(32,100)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 January 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 October 2014 and were signed on its behalf by:

G Theodoulou - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 January 2014**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 February 2013	685
Additions	<u>1,200</u>
At 31 January 2014	<u>1,885</u>
<b>DEPRECIATION</b>	
At 1 February 2013	522
Charge for year	<u>341</u>
At 31 January 2014	<u>863</u>
<b>NET BOOK VALUE</b>	
At 31 January 2014	<u>1,022</u>
At 31 January 2013	<u>163</u>

3. **INVESTMENT PROPERTY**

	Total £
<b>COST</b>	
At 1 February 2013 and 31 January 2014	<u>490,898</u>
<b>NET BOOK VALUE</b>	
At 31 January 2014	<u>490,898</u>
At 31 January 2013	<u>490,898</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 January 2014**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.14 £	31.1.13 £
3,000	Ordinary	£1	<u>3,000</u>	<u>3,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.