

**Registered Number 05997917**

**SAX PROPERTIES LIMITED**

**Abbreviated Accounts**

**31 January 2012**

**SAX PROPERTIES LIMITED**

**Registered Number 05997917**

**Company Information**

**Registered Office:**

12 Gateway Mews  
Ring Way  
London  
N11 2UT

**Reporting Accountants:**

G. George Associates Limited  
Chartered Certified Accountants  
12 Gateway Mews  
Ring Way  
London  
N11 2UT

**SAX PROPERTIES LIMITED**

Registered Number 05997917

**Balance Sheet as at 31 January 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible	2	217	290
Investment property	3	490,898	745,866
		<u>491,115</u>	<u>746,156</u>
<b>Current assets</b>			
Cash at bank and in hand		21,976	3,137
Total current assets		<u>21,976</u>	<u>3,137</u>
<b>Creditors: amounts falling due within one year</b>		(11,790)	(136,125)
<b>Net current assets (liabilities)</b>		10,186	(132,988)
<b>Total assets less current liabilities</b>		<u>501,301</u>	<u>613,168</u>
<b>Creditors: amounts falling due after more than one year</b>		(541,165)	(644,014)
<b>Total net assets (liabilities)</b>		<u>(39,864)</u>	<u>(30,846)</u>
<b>Capital and reserves</b>			
Called up share capital	4	3,000	3,000
Profit and loss account		(42,864)	(33,846)
<b>Shareholders funds</b>		<u>(39,864)</u>	<u>(30,846)</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 October 2012

And signed on their behalf by:

**G Theodoulou, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings                      25% on reducing balance

2 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 February 2011	-	685
At 31 January 2012	-	<u>685</u>
<b>Depreciation</b>		
At 01 February 2011		395
Charge for year	-	73
At 31 January 2012	-	<u>468</u>
<b>Net Book Value</b>		
At 31 January 2012		217
At 31 January 2011	-	<u>290</u>

3 **Investment Property**

	<b>£</b>
<b>Cost Or Valuation</b>	
At 01 February 2011	745,866
Disposals	<u>(254,968)</u>
At 31 January 2012	<u>490,898</u>
<b>Net Book Value</b>	
At 31 January 2012	490,898
At 31 January 2011	<u>745,866</u>

4 **Share capital**

<b>2012</b>	<b>2011</b>
<b>£</b>	<b>£</b>

**Allotted, called up and fully  
paid:**

3000 Ordinary shares of £1 each	3,000	3,000
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