

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 5 9 9 7 5 7 3

Company name in full NHIS LIMITED

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) EMMA

Surname CRAY

3 Liquidator's address

Building name/number PRICEWATERHOUSECOOPERS LLP

Street ONE CHAMBERLAIN SQUARE

Post town BIRMINGHAM

County/Region

Postcode B 3 3 A X

Country

4 Liquidator's name ①

Full forename(s) STEVEN

Surname SHERRY

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number PRICEWATERHOUSECOOPERS LLP

Street 7 MORE LONDON RIVERSIDE

Post town LONDON

County/Region

Postcode S E 1 2 R T


Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

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6	Period of progress report															
From date	d	1	d	3	m	0	m	9	y	2	y	0	y	2	y	2
To date	d	1	d	2	m	0	m	9	y	2	y	0	y	2	y	3
7	Progress report															
<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date															
Liquidator's signature	Signature 															
Signature date	d	1	d	3	m	1	m	1	y	2	y	0	y	2	y	3

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name SERENA HERIAN

Company name PRICEWATERHOUSECOOPERS

LLP

Address ONE CHAMBERLAIN SQUARE

Post town BIRMINGHAM

County/Region

Postcode B 3 3 A X

Country

DX

Telephone

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

NHiS Limited – in Members’ Voluntary Liquidation

Progress report to Members pursuant to Section 92A of The Insolvency Act 1986 and Rule 18.7 of The Insolvency (England and Wales) Rules 2016 for the Period from 13 September 2022 to 12 September 2023

Issued on: 10 November 2023

INTRODUCTION

NHiS Limited (Entity) entered members’ voluntary liquidation on 13 September 2021. Emma Cray and Steven Sherry were appointed joint liquidators of the Entity (Liquidators).

This report covers the conduct and progress of the liquidation in the period from 13 September 2022 to 12 September 2023 (Period). This report should be read in conjunction with the Liquidators’ previous progress report covering the period from 13 September 2021 to 12 September 2022.

A summary of receipts and payments for this Period is at Appendix A.

The statutory information relating to the Entity and the Liquidators is at Appendix B.

REPORT ON THE LIQUIDATION

Realisation of assets:

The below table shows the assets listed on the Director’s Declaration of Solvency as at 13 September 2021, together with a summary of the assets dealt with by the Liquidators in the Period.

Asset	Declaration of Solvency est. to realise £	Liquidation assets dealt with in in the Period £
HMRC refund	0.00	456.12
Investment	0.00	318.08
Total	0.00	774.20

In the Period, a repayment of £456.12 became due from HMRC in relation to a PAYE credit due to the Entity. As the Entity does not operate a bank account, the Liquidators instructed HMRC to pay the refund directly to Wilmington Shared Services Ltd, another group entity, to be held until distribution.

Investments

On 31 March 2023, the Entity received a distribution in specie of £318.08 from its subsidiary, HCP Consulting Limited, which was also in members’ voluntary liquidation. The distribution consisted of the assignment of a book debt due from Wilmington Shared Services Ltd to the Company, together with any other assets held by the company.

The Entity’s other subsidiary, Ark Group Limited, is in members’ voluntary liquidation and the value of the Entity’s investment will be determined in due course, if and when any distribution is declared by the subsidiary.

The liquidation cannot be closed until the liquidation of the Entity’s subsidiary, Ark Group Limited, is closed.

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Settlement of liabilities:

As previously reported, the Director’s Declaration of Solvency showed that the Entity had no liabilities.

The Liquidators have not received any claims in the Period.

HM Revenue & Customs (“HMRC”):

As previously reported, HMRC have confirmed that the Entity has no outstanding tax liabilities and that they have no objection to the liquidation being closed.

On 13 February 2023 HMRC confirmed there was a PAYE credit of £456.12 due to the Entity. As the Entity does not operate a bank account, the Liquidators instructed HMRC to pay the refund directly to Wilmington Shared Services Ltd, another group entity.

Distributions to Members:

On 31 March 2023 an in-specie distribution of £774.20 (representing approximately 0.05p per share) was made to the Member of the Entity. The distribution consisted of the assignment of a book debt due from Wilmington Shared Services Ltd to the Entity, together with any other assets held by the Entity.

The value attributed to the distribution was based on the value at which the asset was held in the Entity’s books.

LIQUIDATORS’ FEES AND EXPENSES

Basis of remuneration

The basis of the Liquidators’ remuneration has been fixed by reference to the time properly given by them and their staff in dealing with the liquidation, in accordance with a resolution dated 13 September 2021.

Liquidators’ remuneration and expenses

Fees and expenses of the liquidation have been paid to PricewaterhouseCoopers LLP by another group company under a separate contractual arrangement. There is no recourse to the liquidation estate.

The Liquidators have separately provided the Members with the information required in accordance with Statement of Insolvency Practice 7 [Scotland].

Members’ rights regarding the Liquidators’ remuneration and expenses

Any member of the Entity with permission of the court or members of the Entity with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the entity (or permission of the court) are entitled to request further information about our fees and expenses. Such requests need to be made within 21 days of receipt of this report. See Rule 18.9 of the Insolvency (England and Wales) Rules 2016 for further detail.

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Any member of the Entity with permission of the court or members of the Entity with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the entity (or permission of the court) are entitled to claim by way of court application that the liquidators' fees and expenses are excessive. Such applications need to be made within 8 weeks of the receipt of this report. See Rule 18.34 of the Insolvency (England and Wales) Rules 2016 for further detail.

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APPENDIX A

Abstract of Receipts and Payments in the liquidation during the period from 13 September 2021 to 12 September 2023

	From 13 September 2022 To 12 September 2023	From 13 September 2021 To 12 September 2022
	£	£
RECEIPTS		
Total	NIL	NIL
PAYMENTS		
Total	NIL	NIL
DISTRIBUTIONS		
Total	NIL	NIL
TOTAL BALANCE	NIL	NIL

Note:

The Liquidators did not operate a bank account during the course of the Liquidation. As such, there are no cash receipts or payments to report on. Please see the assets, liabilities and distributions sections in the main body of the report for details on how the Liquidators dealt with the Entity's assets and liabilities.

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APPENDIX B

Information on the Entity and the Liquidators

Entity Details

Entity’s registered name:	NHiS Limited
Entity’s registered number:	05997573
Postal address of principal place of business	5th Floor, 10 Whitechapel High Street, England, London, E1 8QS

Liquidators’ Details

Liquidators’ names:	Emma Cray and Steven Sherry
Liquidators’ postal address:	One Chamberlain Square, Birmingham B3 3AX
Liquidator’ email:	emma.cray@pwc.com steven.a.sherry@pwc.com
Nature of appointment:	Members’ voluntary liquidation
Previous liquidators:	N/A

Emma Cray and Steven Sherry have been appointed as Joint Liquidators of the Entity to manage its affairs, business and property as its agents and without personal liability. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

The Joint Liquidators are bound by the Insolvency Code of Ethics which can be found at:
<https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>

The Joint Liquidators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the Members’ Voluntary Liquidation.