

26 AUG 2014

COMPANY REGISTRATION NUMBER 05997540

**ABK ENGINEERING LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**30 NOVEMBER 2013**

WEDNESDAY



\*A3F6LB2A\*

A09

27/08/2014

#185

COMPANIES HOUSE

# **ABK ENGINEERING LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 NOVEMBER 2013**

<b>CONTENTS</b>	<b>PAGE</b>
Report to the director on the preparation of the unaudited statutory financial statements	<b>1</b>
Abbreviated Balance sheet	<b>2</b>
Notes to the Abbreviated accounts	<b>4</b>

# **ABK ENGINEERING LIMITED**

## **REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF ABK ENGINEERING LIMITED**

**YEAR ENDED 30 NOVEMBER 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of ABK Engineering Limited for the year ended 30 November 2013 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html](http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html).

This report is made solely to the director of ABK Engineering Limited in accordance with the terms of our engagement letter dated 3 May 2013. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of ABK Engineering Limited and state those matters that we have agreed to state to him in this report in accordance with the requirements of the Association of Chartered Certified Accountants' Technical Factsheet 163, which can be found at [www.accaglobal.com](http://www.accaglobal.com). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ABK Engineering Limited and its director for our work or for this report.

It is your duty to ensure that ABK Engineering Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of ABK Engineering Limited. You consider that ABK Engineering Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of ABK Engineering Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



CANNON WILLIAMSON  
Chartered Certified Accountants

Albion House  
32 Pinchbeck Road  
Spalding  
PE11 1QD

25 August 2014

# ABK ENGINEERING LIMITED

## ABBREVIATED BALANCE SHEET

30 NOVEMBER 2013

	Note	2013 £	2012 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>29,543</u>	<u>32,233</u>
<b>CURRENT ASSETS</b>			
Debtors		37,021	42,314
Cash at bank and in hand		<u>8,850</u>	<u>19,408</u>
		45,871	61,722
<b>CREDITORS: Amounts falling due within one year</b>		<u>(23,871)</u>	<u>(36,576)</u>
<b>NET CURRENT ASSETS</b>		<u>22,000</u>	<u>25,146</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>51,543</u>	<u>57,379</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>(5,728)</u>	<u>(6,226)</u>
		<u>45,815</u>	<u>51,153</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	1	1
Profit and loss account		<u>45,814</u>	<u>51,152</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>45,815</u>	<u>51,153</u>

The Balance sheet continues on the following page.

The notes on pages 4 to 5 form part of these abbreviated accounts.

# ABK ENGINEERING LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

30 NOVEMBER 2013

For the year ended 30 November 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 21 August 2014.



A M FOWLER

Company Registration Number: 05997540

# **ABK ENGINEERING LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 NOVEMBER 2013**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery                      -    10% to 20% on cost

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# ABK ENGINEERING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2013

### 1. ACCOUNTING POLICIES *(continued)*

#### Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as either financial assets, liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all liabilities.

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 December 2012	48,493
Additions	<u>2,400</u>
At 30 November 2013	<u>50,893</u>
<b>DEPRECIATION</b>	
At 1 December 2012	16,260
Charge for year	<u>5,090</u>
At 30 November 2013	<u>21,350</u>
<b>NET BOOK VALUE</b>	
At 30 November 2013	<u>29,543</u>
At 30 November 2012	<u>32,233</u>

### 3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>