

Registration number 05997053

# Eagle One MMVI Limited

Abbreviated Accounts

for the Period from 1 April 2011 to 30 September 2012

Thompson Jenner LLP  
Statutory Auditors  
28 Alexandra Terrace  
Exmouth  
Devon  
EX8 1BD

WEDNESDAY



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**Eagle One MMVI Limited**  
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**Independent Auditor's Report to Eagle One MMVI Limited**  
**Under section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Eagle One MMVI Limited for the period from 1 April 2011 to 30 September 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

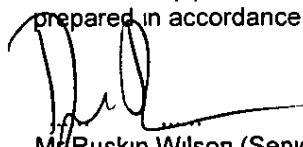
The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Mr Ruskin Wilson (Senior Statutory Auditor)  
For and on behalf of Thompson Jenner LLP, Statutory Auditor

28 Alexandra Terrace  
Exmouth  
Devon  
EX8 1BD

Date 29<sup>th</sup> May 2013

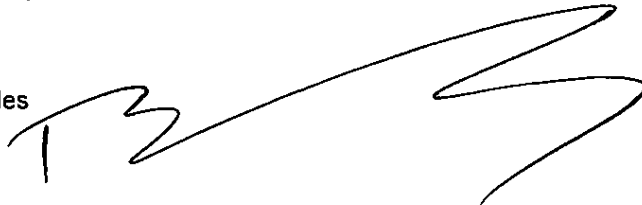
**Eagle One MMVI Limited**  
**(Registration number: 05997053)**  
**Abbreviated Balance Sheet at 30 September 2012**

	Note	30 September 2012 £	31 March 2011 £
<b>Fixed assets</b>			
Tangible fixed assets	2	<u>1,100,000</u>	<u>1,100,000</u>
<b>Current assets</b>			
Debtors		11,120	11,000
Cash at bank and in hand		<u>100</u>	<u>100</u>
		11,220	11,100
<b>Creditors: Amounts falling due within one year</b>	3	<u>(732,380)</u>	<u>(29,223)</u>
<b>Net current liabilities</b>		<u>(721,160)</u>	<u>(18,123)</u>
<b>Total assets less current liabilities</b>		378,840	1,081,877
<b>Creditors: Amounts falling due after more than one year</b>		<u>(309,268)</u>	<u>(1,096,400)</u>
<b>Net assets/(liabilities)</b>		<u><u>69,572</u></u>	<u><u>(14,523)</u></u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		<u>69,472</u>	<u>(14,623)</u>
<b>Shareholders' funds/(deficit)</b>		<u><u>69,572</u></u>	<u><u>(14,523)</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 16/05/13 and signed on its behalf by

P J Goodes  
Director



**Eagle One MMVI Limited**  
**Notes to the Abbreviated Accounts for the Period from 1 April 2011 to**  
**30 September 2012**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The company recognises revenue on an accruals basis, net of value added tax, when the amount of revenue can be reliably measured and its probable that future economic benefits will flow to the company. Revenue comprises rental income from tenants of the company's investment property. Rental income from investment property leased out under an operating lease is recognised in the income statement on a straight line over the term of the lease.

**Investment properties**

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

**Deferred tax**

Where material, deferred tax is recognised in respect of timing differences that have originated but not reversed by the balance sheet date. Deferred tax balances are not discounted.

**Hire purchase and leasing**

Assets held for use in operating leases are included within fixed assets at open market value.

Rental income from operating leases is recognised on a straight line basis over the term of the lease.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Eagle One MMVI Limited**  
**Notes to the Abbreviated Accounts for the Period from 1 April 2011 to**  
**30 September 2012**

..... *continued*

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2011	<u>1,100,000</u>	<u>1,100,000</u>
At 30 September 2012	<u>1,100,000</u>	<u>1,100,000</u>
<b>Net book value</b>		
At 30 September 2012	<u>1,100,000</u>	<u>1,100,000</u>
At 31 March 2011	<u>1,100,000</u>	<u>1,100,000</u>

**3 Creditors**

Creditors includes the following liabilities, on which security has been given by the company

	<b>30 September 2012 £</b>	<b>31 March 2011 £</b>
Amounts falling due within one year	700,000	-
Amounts falling due after more than one year	<u>-</u>	<u>697,714</u>
Total secured creditors	<u>700,000</u>	<u>697,714</u>

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>30 September 2012</b>		<b>31 March 2011</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

**5 Control**

The company's ultimate parent company is Eagle One Holdings Limited, a company incorporated in England