

REGISTERED NUMBER: 05997034 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH NOVEMBER 2018

FOR

KNOWCAL LIMITED

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**KNOWCAL LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH NOVEMBER 2018**

---

**DIRECTOR:** Mr S P Bowler

**SECRETARY:** Mrs R Bowler

**REGISTERED OFFICE:** Fleming Court  
Leigh Road  
Eastleigh  
Southampton  
Hampshire  
SO50 9PD

**BUSINESS ADDRESS:** Manor Watercress Factory  
Old Alresford  
Winchester  
Hampshire  
SO24 9DH

**REGISTERED NUMBER:** 05997034 (England and Wales)

**BALANCE SHEET  
30TH NOVEMBER 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Intangible assets	5		2,248		1,803
Tangible assets	6		<u>62,327</u>		<u>57,431</u>
			<b>64,575</b>		<b>59,234</b>
<b>CURRENT ASSETS</b>					
Stocks		72,267		9,170	
Debtors	7	<u>67,016</u>		<u>51,883</u>	
Cash at bank and in hand		<u>41,669</u>		<u>44,555</u>	
		<b>180,952</b>		<b>105,608</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>88,978</u>		<u>75,761</u>	
<b>NET CURRENT ASSETS</b>			<b>91,974</b>		<b>29,847</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>156,549</b>		<b>89,081</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>10,228</b>		<b>8,615</b>
<b>NET ASSETS</b>			<b>146,321</b>		<b>80,466</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings			<u>146,221</u>		<u>80,366</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>146,321</b>		<b>80,466</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 5th April 2019 and were signed by:

Mr S P Bowler - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH NOVEMBER 2018**

---

**1. STATUTORY INFORMATION**

Knowcal Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Trademarks are being amortised evenly over their estimated useful life of five years.

Website design are being amortised evenly over their estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% straight line
Plant and machinery	- 20% straight line
Fixtures and fittings	- 20% straight line
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% straight line

All fixed assets are initially recorded at cost.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH NOVEMBER 2018****3. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company contributes to a defined contribution pension scheme. Contributions payable to the pension scheme are charged to profit or loss in the period to which they relate.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2017 - 3) .

**5. INTANGIBLE FIXED ASSETS**

	Trademarks £	Website design £	Totals £
<b>COST</b>			
At 1st December 2017	2,275	2,890	5,165
Additions	1,080	-	1,080
At 30th November 2018	3,355	2,890	6,245
<b>AMORTISATION</b>			
At 1st December 2017	472	2,890	3,362
Amortisation for year	635	-	635
At 30th November 2018	1,107	2,890	3,997
<b>NET BOOK VALUE</b>			
At 30th November 2018	2,248	-	2,248
At 30th November 2017	1,803	-	1,803

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH NOVEMBER 2018**

**6. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1st December 2017	17,973	37,619	10,293
Additions	-	9,198	15,266
At 30th November 2018	<u>17,973</u>	<u>46,817</u>	<u>25,559</u>
<b>DEPRECIATION</b>			
At 1st December 2017	5,885	16,108	3,599
Charge for year	3,595	8,201	3,275
At 30th November 2018	<u>9,480</u>	<u>24,309</u>	<u>6,874</u>
<b>NET BOOK VALUE</b>			
At 30th November 2018	<u>8,493</u>	<u>22,508</u>	<u>18,685</u>
At 30th November 2017	<u>12,088</u>	<u>21,511</u>	<u>6,694</u>
	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1st December 2017	12,750	13,026	91,661
Additions	-	1,582	26,046
At 30th November 2018	<u>12,750</u>	<u>14,608</u>	<u>117,707</u>
<b>DEPRECIATION</b>			
At 1st December 2017	2,917	5,721	34,230
Charge for year	2,458	3,621	21,150
At 30th November 2018	<u>5,375</u>	<u>9,342</u>	<u>55,380</u>
<b>NET BOOK VALUE</b>			
At 30th November 2018	<u>7,375</u>	<u>5,266</u>	<u>62,327</u>
At 30th November 2017	<u>9,833</u>	<u>7,305</u>	<u>57,431</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	48,957	47,808
Other debtors	<u>18,059</u>	<u>4,075</u>
	<u>67,016</u>	<u>51,883</u>

Included in other debtors is £13,559 (2017: £4,075) in relation to prepayments and accrued income.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH NOVEMBER 2018****8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>27,340</b>	2,650
Taxation and social security	<b>38,530</b>	19,086
Other creditors	<b>23,108</b>	54,025
	<b><u>88,978</u></b>	<b><u>75,761</u></b>

Included in other creditors is £2,990 (2017: £2,650) in relation to accruals and deferred income.

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>2018</b>	<b>2017</b>
			<b>£</b>	<b>£</b>
100	Ordinary	1	<b><u>100</u></b>	<b><u>100</u></b>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.