5 STARS PROPERTIES LIMITED

Abbreviated Accounts

30 November 2010

WEDNESDAY



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COMPANIES HOUSE

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5 STARS PROPERTIES LIMITED

Registered number Abbreviated Balance Sheet as at 30 November 2010 5996802

ŀ	lotes		2010 £		2009 £
Current assets					
Stocks		814,368		812,141	
Cash at bank and in hand		1,719		2,219	
	-	816,087		814,360	
Creditors amounts falling due					
within one year		(342,533)		(350,152)	
Net current assets	-		473,554		464,208
Total assets less current liabilities			473,554	_	464,208
Creditors amounts falling due after more than one year			(459,636)		(462,200)
Net assets			13,918	_	2,008
Capital and reserves					
Called up share capital	2		20		20
Profit and loss account			13,898		1,988
Shareholders' funds			13,918	-	2,008

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Mr N Thayaparan

Director

Approved by the board on 21 August 2011

5 STARS PROPERTIES LIMITED Notes to the Abbreviated Accounts for the year ended 30 November 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery

20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2	Share capital	Nominal value	2010 Number	2010 £	2009 £
	Allotted, called up and fully paid Ordinary shares	£1 each	20 _	20	20
		Nominal value	Number	Amount £	
	Shares issued during the period Ordinary shares	£1 each	20 _	20	