

Registered number: 05994591

STEP TOPCO LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2017

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COMPANIES HOUSE

STEP TOPCO LIMITED

COMPANY INFORMATION

Directors

K Marsh
L Stewart Jr
A Kaplan
J Fukunaga
D Hopgood

Registered number

05994591

Registered office

Sony Pictures Europe House
25 Golden Square
London
W1F 9LU
United Kingdom

Independent auditors

PricewaterhouseCoopers LLP
Chartered Accountants and Statutory Auditors
10 Bricket Road
St. Albans
Herts
AL1 3JX

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STEP TOPCO LIMITED

STRATEGIC REPORT
For the Year Ended 31 March 2017

The directors present their strategic report on Step Topco Limited ("the Company") for the year ended 31 March 2017.

PRINCIPAL ACTIVITIES AND FUTURE DEVELOPMENT

The principal activity of the Company is as an investment holding company and the directors intend it to continue as an investment holding company for the foreseeable future.

BUSINESS REVIEW AND RESULT FOR THE YEAR

The Company has not traded during the period or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit nor loss.

The financial position of the Company as at 31 March 2017 is shown in the financial statements and notes on pages 6 to 15. The Company is in a net asset position of £7,962,809 at 31 March 2017 (2016: £7,962,809).

PRINCIPAL RISK AND UNCERTAINTY

As a holding company the Company is exposed to limited risk and uncertainty.

The Company's ultimate parent, Sony Corporation manages the liquidity risks associated with the whole group, as disclosed in the financial statements of that company, which are publicly available. The Company expects to receive support from the Group in respect to its principal risk for the foreseeable future.

KEY PERFORMANCE INDICATORS ("KPI's")

Management do not review KPIs specific to the Company.

This report was approved by the board and signed on its behalf.

K Marsh
Director

Date: 21.12.17

STEP TOPCO LIMITED

DIRECTORS' REPORT For the Year Ended 31 March 2017

The directors present their report and the audited financial statements for the year ended 31 March 2017.

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006.

The directors also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES

The principal activity of the Company is an investment company.

RESULTS AND DIVIDENDS

The result for the financial year amounted to £Nil (2016 - £Nil).

The directors do not recommend the payment of a dividend (2016 - £Nil).

DIRECTORS

The directors who were in office during the year and up to the date of signing of the financial statements:

K Marsh
L Stewart Jr
A Kaplan
J Fukunaga
D Hopgood

STEP TOPCO LIMITED

DIRECTORS' REPORT (CONTINUED)
For the Year Ended 31 March 2017

GOING CONCERN

These financial statements have been prepared on a going concern basis, which assumes that the Company will continue to be able to meet its liabilities as they fall due within 12 months from the date of approval of these financial statements.

Based on current forecasts it is anticipated that there will be sufficient economic benefits to be received from underlying investments in future years due to continued growth of subsidiary operations.

The Company is also dependent on intragroup funding and has a loan of £34,371,413 outstanding with Columbia Pictures Corporation Limited (CPC), a group company, as at 31 March 2017 which is due within one year from the date of approval of these financial statements (included within amounts owed to group undertakings). The directors have a firm expectation that the amounts owed to group undertakings falling due within one year will not be called for payment within 12 months of the signing of the financial statements. The directors therefore believe it is appropriate to prepare the financial statements on a going concern basis.

In the event that repayment of this amount was demanded within 12 months from the date of approval of the financial statements, the Company would be unable to meet its liabilities as they fall due. No guarantee has been provided by CPC that it will not demand redemption of the loan within 12 months.

The directors believe that these conditions indicate the existence of a material uncertainty which may cast significant doubt about the Company's ability to continue as a going concern.

However, the financial statements do not include the adjustments that would result were the Company unable to continue as a going concern.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

INDEPENDENT AUDITORS

The auditors, PricewaterhouseCoopers LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

This report was approved by the board and signed on its behalf.


K Marsh
Director

Date: 21.12.17

Independent auditors' report to the members of Step Topco Limited

Report on the financial statements

Our opinion

In our opinion, Step Topco Limited's financial statements (the "financial statements"):

- give a true and fair view of the state of the company's affairs as at 31 March 2017 and of its result for the year then ended;
 - have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
 - have been prepared in accordance with the requirements of the Companies Act 2006.
-

Emphasis of matter - Going concern

In forming our opinion on the financial statements, which is not modified, we have considered the adequacy of the disclosure made in note 3 to the financial statements concerning the company's ability to continue as a going concern. The company is dependent on intragroup funding and has amounts owed to Columbia Pictures Corporation Limited of £34,371,413 as at 31 March 2017 which is due within one year of the date of approval of these financial statements. No formal guarantee has been issued by Columbia Pictures Corporation Limited to confirm that it will not demand redemption of this liability within 12 months from the date of approval of the financial statements. These conditions, along with the other matters explained in note 3 to the financial statements, indicate the existence of a material uncertainty which may cast significant doubt about the company's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern.

What we have audited

The financial statements, included within the Annual Report and Financial Statements (the "Annual Report"), comprise:

- Balance Sheet as at 31 March 2017;
- Statement of Comprehensive Income for the year then ended;
- Statement of Changes in Equity for the year then ended; and
- the notes to the financial statements, which include a summary of significant accounting policies and other explanatory information.

The financial reporting framework that has been applied in the preparation of the financial statements is United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law (United Kingdom Generally Accepted Accounting Practice).

In applying the financial reporting framework, the directors have made a number of subjective judgements, for example in respect of significant accounting estimates. In making such estimates, they have made assumptions and considered future events.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Directors' Report have been prepared in accordance with applicable legal requirements.

In addition, in light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we are required to report if we have identified any material misstatements in the Strategic Report and the Directors' Report. We have nothing to report in this respect.

Other matters on which we are required to report by exception

Adequacy of accounting records and information and explanations received

Under the Companies Act 2006 we are required to report to you if, in our opinion:

- we have not received all the information and explanations we require for our audit; or
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns.

We have no exceptions to report arising from this responsibility.

Directors' remuneration

Under the Companies Act 2006 we are required to report to you if, in our opinion, certain disclosures of directors' remuneration specified by law are not made. We have no exceptions to report arising from this responsibility.

Responsibilities for the financial statements and the audit

Our responsibilities and those of the directors

As explained more fully in the Statement of Directors' Responsibilities in Respect of the Financial Statements set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) ("ISAs (UK & Ireland)"). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

This report, including the opinions, has been prepared for and only for the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

What an audit of financial statements involves

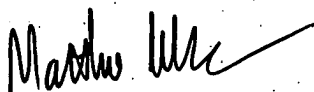
We conducted our audit in accordance with ISAs (UK & Ireland). An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of:

- whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed;
- the reasonableness of significant accounting estimates made by the directors; and
- the overall presentation of the financial statements.

We primarily focus our work in these areas by assessing the directors' judgements against available evidence, forming our own judgements, and evaluating the disclosures in the financial statements.

We test and examine information, using sampling and other auditing techniques, to the extent we consider necessary to provide a reasonable basis for us to draw conclusions. We obtain audit evidence through testing the effectiveness of controls, substantive procedures or a combination of both.

In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report. With respect to the Strategic Report and Directors' Report, we consider whether those reports include the disclosures required by applicable legal requirements.



Matthew Mullins (Senior Statutory Auditor)
for and on behalf of PricewaterhouseCoopers LLP
Chartered Accountants and Statutory Auditors
St Albans

21 December 2017

STEP TOPCO LIMITED

STATEMENT OF COMPREHENSIVE INCOME
For the Year Ended 31 March 2017

The Company has not traded during the period or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit nor loss.

The notes on pages 9 to 15 form part of these financial statements.

STEP TOPCO LIMITED
Registered number: 05994591

BALANCE SHEET
As at 31 March 2017

	Note	2017 £	2016 £
FIXED ASSETS			
Investments	7	42,334,222	42,334,222
		<u>42,334,222</u>	<u>42,334,222</u>
CREDITORS: amounts falling due within one year	8	(34,371,413)	(34,371,413)
NET CURRENT LIABILITIES		<u>(34,371,413)</u>	<u>(34,371,413)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,962,809</u>	<u>7,962,809</u>
NET ASSETS		<u>7,962,809</u>	<u>7,962,809</u>
CAPITAL AND RESERVES			
Called up share capital	9	80,919	80,919
Other reserves	10	24,795,407	24,795,407
Profit and loss account	10	(16,913,517)	(16,913,517)
TOTAL EQUITY		<u>7,962,809</u>	<u>7,962,809</u>

The financial statements on pages 6 to 15 were approved and authorised for issue by the board on date _____ and were signed on its behalf by:


K. Marsh
Director

Date: 21.12.17

The notes on pages 9 to 15 form part of these financial statements.

STEP TOPCO LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 March 2017**

	Called up share capital	Other reserves	Profit and loss account	Total equity
	£	£	£	£
At 1 April 2016	80,919	24,795,407	(16,913,517)	7,962,809
COMPREHENSIVE INCOME FOR THE YEAR				
Result for the financial year	-	-	-	-
AT 31 MARCH 2017	<u>80,919</u>	<u>24,795,407</u>	<u>(16,913,517)</u>	<u>7,962,809</u>

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 March 2016**

	Called up share capital	Other reserves	Profit and loss account	Total equity
	£	£	£	£
At 1 April 2015	80,919	24,795,407	(16,913,517)	7,962,809
COMPREHENSIVE INCOME FOR THE YEAR				
Result for the financial year	-	-	-	-
AT 31 MARCH 2016	<u>80,919</u>	<u>24,795,407</u>	<u>(16,913,517)</u>	<u>7,962,809</u>

The notes on pages 9 to 15 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2017

1. GENERAL INFORMATION

The Company is a private company limited by share capital incorporated and domiciled in the United Kingdom.

The address of the registered office is given on the 'Company Information' page.

These financial statements are presented in pounds sterling because that is the currency of the primary economic environment in which the Company operates.

2. STATEMENT OF COMPLIANCE

The individual financial statements of Step Topco Limited have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard FRS 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and the Companies Act 2006.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are summarised below. These policies have been consistently applied to all the years presented, unless otherwise stated. The Company has adopted FRS 102 in these financial statements.

3.1 Basis of preparation of financial statements

These financial statements are prepared on a going concern basis, under the historical cost convention.

The preparation of financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in note 4.

Consolidated financial statements

The Company is a wholly owned subsidiary of Columbia Pictures Corporation Limited and of its ultimate parent, Sony Corporation. It is included in the consolidated financial statements of Sony Corporation which are publicly available. Therefore the Company is exempt by virtue of section 400 of the Company's Act 2006 from the requirement to prepare consolidated financial statements.

These financial statements are the Company's separate financial statements.

STEP TOPCO LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2017

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3.2 Exemptions for qualifying entities under FRS 102

The Company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Sony Corporation as at 31 March 2017 and these financial statements may be obtained from Baker & McKenzie, 100 New Bridge Street, London, EC4V 6JA.

3.3 Going concern

These financial statements have been prepared on a going concern basis, which assumes that the Company will continue to be able to meet its liabilities as they fall due within 12 months from the date of approval of these financial statements.

Based on current forecasts it is anticipated that there will be sufficient economic benefits to be received from underlying investments in future years due to continued growth of subsidiary operations.

The Company is also dependent on intragroup funding and has a loan of £34,371,413 outstanding with Columbia Pictures Corporation Limited (CPC), a group company, as at 31 March 2017 which is due within one year from the date of approval of these financial statements (included within amounts owed to group undertakings). The directors have a firm expectation that the amounts owed to group undertakings falling due within one year will not be called for payment within 12 months of the signing of the financial statements. The directors therefore believe it is appropriate to prepare the financial statements on a going concern basis.

In the event that repayment of this amount was demanded within 12 months from the date of approval of the financial statements, the Company would be unable to meet its liabilities as they fall due. No guarantee has been provided by CPC that it will not demand redemption of the loan within 12 months.

The directors believe that these conditions indicate the existence of a material uncertainty which may cast significant doubt about the Company's ability to continue as a going concern.

However, the financial statements do not include the adjustments that would result were the Company unable to continue as a going concern.

3.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment. When the cost of the investment is not supportable by the underlying net assets, the investment is impaired.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2017

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**3.5 Financial instruments**

The Company has chosen to adopt the Sections 11 and 12 of FRS 102 in respect of financial instruments.

(i) Financial assets

Basic financial assets, including trade and other receivables, cash and bank balances and investments in commercial paper, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Such assets are subsequently carried at amortised cost using the effective interest method. At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

(ii) Financial liabilities

Basic financial liabilities, including trade and other payables, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

(iii) Offsetting

Financial assets and liabilities are offset and the net amounts presented in the financial statements when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3.6 Interest

Income and expenditure arising on financial instruments is recognised on an accruals basis and taken to the Profit and loss account in the financial period in which it arises.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2017

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**3.7 Taxation**

Taxation expense for the period comprises current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

Current or deferred taxation assets and liabilities are not discounted.

(i) Current tax

Current tax is the amount of income tax payable in respect of the taxable profit for the year or prior years. Tax is calculated on the basis of tax rates and laws that have been enacted by the period end.

Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

(ii) Deferred tax

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements.

Deferred tax is recognised on all timing differences at the reporting date except for certain exceptions. Unrelieved tax losses and other deferred tax assets are only recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

3.8 Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

STEP TOPCO LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2017

4. JUDGEMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amount of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form a basis for making the judgements about carrying value of assets and liabilities that are not readily apparent from other sources.

The directors have reviewed the estimates and assumptions used in the preparation of the financial statements. The directors do not believe that there is a significant risk which would lead to material adjustments to the carrying value of any assets and liabilities in the next financial year due to the changes on the estimates or assumptions.

5. AUDITORS' REMUNERATION

Audit fees are borne by a subsidiary company, CSC Media Group Limited.

6. STAFF COSTS

The average monthly number of employees, including directors, during the year was 5 (2016 - 5).

The directors received no emoluments in respect of their services to the Company in the current financial year (2016: £nil).

7. INVESTMENTS

	Investments in subsidiary companies £
COST OR VALUATION	
At 1 April 2016	42,334,222
At 31 March 2017	42,334,222
NET BOOK VALUE	
At 31 March 2017	42,334,222
At 31 March 2016	42,334,222

STEP TOPCO LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2017

7. INVESTMENTS (CONTINUED)

DIRECT SUBSIDIARY UNDERTAKINGS

The following were direct subsidiary undertakings of the Company:

Name	Cost of investment	Holding	Principal activity	Registered address
Step Midco Limit	42,334,222	100 %	Investment company	Sony Pictures Europe House 25 Golden Square London W1F 9LU

INDIRECT SUBSIDIARY UNDERTAKINGS

The following were indirect subsidiary undertakings of the Company:

Name	Class of shares	Holding	Principal activity	Registered address
Step Acquisitionco Limited	Ordinary	100 %	Investment company	Sony Pictures Europe House 25 Golden Square London W1F 9LU
CSC Media Group Limited	Ordinary	100 %	Television, programming and broadcasting activities	Sony Pictures Europe House 25 Golden Square London W1F 9LU
Aqua Moon Games Limited	Ordinary	60 %	Other information technology service activities.	Sony Pictures Europe House 25 Golden Square London W1F 9LU
Cloud Television One Limited	Ordinary	100 %	Television programming and broadcasting activities	1 More London Place, London, SE1 2AF

8. CREDITORS: Amounts falling due within one year

	2017 £	2016 £
Amounts owed to group undertakings	34,371,413	34,371,413
	<u>34,371,413</u>	<u>34,371,413</u>

Amounts owed to group undertakings are due to the Company's parent undertaking, Columbia Pictures Corporation Limited and are unsecured, interest free and payable on demand.

STEP TOPCO LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2017

9. CALLED UP SHARE CAPITAL

	2017 £	2016 £
Shares classified as equity		
Allotted, called up and fully paid		
50,000 (2016: 50,000) Ordinary shares shares of £1 each	50,000	50,000
16,667 (2016: 16,667) A Ordinary shares shares of £1 each	16,667	16,667
14,252 (2016: 14,252) B Ordinary shares shares of £1 each	14,252	14,252
	<hr/> 80,919	<hr/> 80,919

10. RESERVES**Other reserves**

Other reserves relate to premium paid for the issued and paid up capital.

Profit and loss account

The account represents cumulative profits or losses, net of dividends paid and other adjustments.

11. RELATED PARTY TRANSACTIONS

FRS102 does not require disclosure of transactions entered into between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member.

12. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The directors regard Sony Corporation, a company incorporated in Japan, as the ultimate holding company and controlling party and Columbia Pictures Corporation Limited, a company incorporated in England and Wales as the immediate parent company.

The smallest and largest group in which the results of the Company are consolidated for the year ended 31 March 2017 is that headed by Sony Corporation. Copies of the consolidated financial statements of Sony Corporation which include the results of the Company can be obtained from Baker & McKenzie, 100 New Bridge Street, London, EC4V 6JA.