

Company registration number: 05994090

SWERFORD LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2020



SWERFORD LIMITED

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SWERFORD LIMITED

Directors and other information

Directors Mr I Rae
Mrs C M Rae

Secretary Mrs C M Rae

Company number 05994090

Registered office Grounds Farm
Hook Norton
Oxfordshire
OX15 5LR

Business address Grounds Farm
Hook Norton
Oxfordshire
OX15 5LR

Accountant Robert Pola
2 Low Road
Congham
Kings Lynn
Norfolk
PE32 1AE

SWERFORD LIMITED

Directors report Year ended 31 March 2020

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2020.

Directors

The directors who served the company during the year were as follows:

Mr I Rae

Mrs C M Rae

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 31 July 2020 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'I Rae', with a long horizontal flourish extending to the right.

**Mr I Rae
Director**

SWERFORD LIMITED

Chartered accountant's report to the board of directors on the preparation of the unaudited statutory financial statements of Swerford Limited Year ended 31 March 2020

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Swerford Limited for the year ended 31 March 2020 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales, I am subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Swerford Limited, as a body, in accordance with the terms of my engagement letter. My work has been undertaken solely to prepare for your approval the financial statements of Swerford Limited and state those matters that we have agreed to state to the board of directors of Swerford Limited as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Swerford Limited and its board of directors as a body for my work or for this report.

It is your duty to ensure that Swerford Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Swerford Limited. You consider that Swerford Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Swerford Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

Robert Pola
Chartered Accountant



2 Low Road
Congham
Kings Lynn
Norfolk
PE32 1AE

31 July 2020

SWERFORD LIMITED

**Statement of financial position
31 March 2020**

	Note	2020 £	£	2019 £	£
Fixed assets					
Investments	3	713		713	
			713		713
Current assets					
Cash at bank and in hand		26		86	
		26		86	
Creditors: amounts falling due within one year	4	(1,200)		(1,200)	
Net current liabilities			(1,174)		(1,114)
Total assets less current liabilities			(461)		(401)
Net liabilities			(461)		(401)
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			(561)		(501)
Shareholders deficit			(461)		(401)

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The notes on pages 7 to 8 form part of these financial statements.

SWERFORD LIMITED

Statement of financial position (continued)
31 March 2020

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 31 July 2020, and are signed on behalf of the board by:



Mr I Rae
Director

Company registration number: 05994090

The notes on pages 7 to 8 form part of these financial statements.

SWERFORD LIMITED

Notes to the financial statements Year ended 31 March 2020

1. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Taxation

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

SWERFORD LIMITED

Notes to the financial statements (continued) Year ended 31 March 2020

3. Investments

	Shares in group undertakings and participating interests	Total
	£	£
Cost		
At 1 April 2019 and 31 March 2020	713	713
Impairment		
At 1 April 2019 and 31 March 2020	-	-
Carrying amount		
At 31 March 2020	713	713
At 31 March 2019	713	713

4. Creditors: amounts falling due within one year

	2020	2019
	£	£
Director loan accounts	1,200	1,200

5. Called up share capital

Authorised share capital

	2020		2019	
	No	£	No	£
Ordinary shares of £ 1.00 each	100	100	100	100

Issued, called up and fully paid

	2020		2019	
	No	£	No	£
Ordinary shares of £ 1.00 each	100	100	100	100