

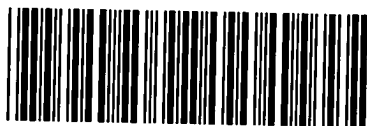
# **MyPeakPotential Limited**

## **Unaudited Financial Statements**

**For the year ended 31 December 2016**

**Company Registration Number: 5993393**

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# MyPeakPotential Limited

Registered number: 5993393

## Statement of financial position

As at 31 December 2016

	Notes	As at 31 December		As at 31 December	
		2016	2016	2015	2015
		£	£	£	£
<b>Fixed assets</b>	2				
Tangible fixed assets			677,057		576,269
<b>Current assets</b>					
Stock		906		860	
Bank		21,268		24,808	
Debtors	3	50,987		10,361	
		<u>73,161</u>		<u>36,029</u>	
<b>Creditors:</b>					
amounts falling due within one year	4	(129,288)	(56,128)	(97,989)	(61,960)
<b>Net current assets</b>			<u>620,929</u>		<u>514,309</u>
<b>Creditors:</b>					
amounts falling due after more than one year			(655,149)		(748,675)
<b>Total assets less current liabilities</b>			<u>(34,220)</u>		<u>(234,366)</u>
<b>Capital and Reserves</b>					
Called up equity share capital	5		14,285		10,000
Share premium account			270,445		270,445
Profit and loss account			(318,950)		(514,811)
			<u>(34,220)</u>		<u>(234,366)</u>

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- the directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- these accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006 and in accordance with the provisions of FRS102 Section 1A – Small Entities.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors on 15 September 2017 and were signed on their behalf by:



Andrew Marran  
Director

# MyPeakPotential Limited

## Notes to the financial statements

### 1 Accounting policies

#### *Basis of accounting*

The accounts have been prepared under the historical cost rules. The financial statements are compliant with FRS102 Section 1A – Small Entities.

#### *Turnover*

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the year. It is recognised once the service has been completed.

#### *Fixed assets*

Depreciation is provided by the Company to write off the cost of tangible fixed assets over their estimated useful lives:

Land and Buildings	-	33 years
Fixtures and fittings	-	3 to 10 years
Intellectual property	-	5 years

#### *Stock*

Stocks are valued at the lower of cost or net realisable value.

#### *Taxation*

The charge for taxation is provided for on the taxable profit for the year at the current rate and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred tax only to the extent that it is probable that an actual liability will crystallise in the foreseeable future.

#### *Foreign Currencies*

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions. At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains or losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the statement of comprehensive income except when deferred in other comprehensive income as qualifying cash flow hedges. Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the statement of comprehensive income within 'finance income or costs'. All other foreign exchange gains and losses are presented in the statement of comprehensive income within 'other operating income'.

# MyPeakPotential Limited

## Notes to the financial statements (contd)

### 2 Fixed assets

	Intangible Fixed assets £	Tangible Fixed assets £	Total £
<b>Cost</b>			
At start of year	53,803	749,646	803,449
Additions	-	19,819	19,819
Exchange	-	139,764	139,764
	<u>53,803</u>	<u>909,230</u>	<u>963,033</u>
<b>Depreciation</b>			
At start of year	53,803	173,377	227,180
For period	-	26,471	26,471
Exchange	-	32,325	32,325
	<u>53,803</u>	<u>232,173</u>	<u>285,976</u>
<b>Net book value</b>			
At start of year	-	576,269	576,269
	<u>-</u>	<u>576,269</u>	<u>576,269</u>
At end of year	-	677,057	677,057
	<u>-</u>	<u>677,057</u>	<u>677,057</u>

### 3 Debtors

	2016 £	2015 £
Trade debtors	45,665	1,431
Prepayments	5,322	2,781
Other debtors	-	6,149
	<u>50,987</u>	<u>10,361</u>

# MyPeakPotential Limited

## Notes to the financial statements (contd)

### 4 Creditors: amounts falling due within one year

	2016 £	2015 £
Bank loans and overdraft	13,000	13,000
Trade creditors	12,025	9,513
Taxation	2,069	-
Other creditors	104,264	75,476
	<u>131,358</u>	<u>97,989</u>

### 3 Called up equity share capital

	2016 £	2015 £
Authorised Ordinary shares of £1 each	<u>14,285</u>	<u>10,000</u>
Allotted, called up and fully paid Ordinary shares of £1 each	<u>14,285</u>	<u>10,000</u>

On 17<sup>th</sup> May 2016, 4,285 ordinary shares were authorised and allotted to Leeds Beckett University and thus their shareholding was increased to 51%.

### 4 First time adoption of FRS102

The policies applied under the entity's previous accounting framework are not materially different to FRS102 and have not impacted on equity profit or loss.

### 5 Companies Information

The company is a private company, limited by shares and registered in England.

The registered number is 5993393 and the registered office is Leeds Beckett University Old Broadcasting House, Woodhouse Lane, Leeds LS2 9EN, West Yorkshire.