

# **MyPeakPotential Limited**

## **Abbreviated (Unaudited) Financial Statements**

**For the year ended 31 December 2015**

Company Registration Number: 5993393  
England and Wales

THURSDAY



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# MyPeakPotential Limited

## Abbreviated (Unaudited) Financial Statements Year ended 31 December 2015

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# MyPeakPotential Limited

## Company Information

Year ended 31 December 2015

### Directors

David Bunting

Derek Henderson

Andrew Marran (appointed 24<sup>th</sup> March 2015)

Stephen Willis (resigned 24<sup>th</sup> March 2015)

Stevan K Jackson (appointed 7<sup>th</sup> January 2016)

David J Bagley (appointed 7<sup>th</sup> January 2016)

### Registered Office

Wetherby Business Centre

14-18 York Road

Wetherby

LS22 6SL

### Company Registration Number

5993393

# MyPeakPotential Limited

## Abbreviated Balance Sheet

	Notes	As at 31 December		As at 31 December	
		2015	2015	2014	2014
		£	£	£	£
<b>Fixed assets</b>	2				
Tangible fixed assets			576,269		644,653
<b>Current assets</b>					
Stock		860		996	
Bank		24,808		29,485	
Debtors		10,361		8,249	
		<u>36,029</u>		<u>38,730</u>	
<b>Creditors:</b>					
amounts falling due within one year		(97,989)	(61,960)	(68,489)	(29,759)
<b>Net current assets</b>			514,309		614,894
<b>Creditors:</b>					
amounts falling due after more than one year			(748,675)		(851,758)
<b>Total assets less current liabilities</b>			<u>(234,366)</u>		<u>(236,864)</u>
<b>Capital and Reserves</b>					
Called up equity share capital	3		10,000		10,000
Share premium account			270,445		270,445
Profit and loss account			(514,811)		(517,309)
			<u>(234,366)</u>		<u>(236,864)</u>

The notes form part of these abbreviated financial statements.

For the year ending 31 December 2015, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

These abbreviated financial statements were approved and authorised for issue on 16 June 2016 and are signed on their behalf by:



**Derek Henderson**  
Director

# MyPeakPotential Limited

## Notes to the abbreviated financial statements

### 1 Accounting policies

#### ***Basis of accounting***

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### ***Turnover***

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the year. It is recognised once the service has been completed.

#### ***Fixed assets***

Depreciation is provided by the Company to write off the cost of tangible fixed assets over their estimated useful lives:

Land and Buildings	-	33 years
Fixtures and fittings	-	3 to 10 years
Intellectual property	-	5 years

#### ***Stock***

Stocks are valued at the lower of cost or net realisable value.

#### ***Taxation***

The charge for taxation is provided for on the taxable profit for the year at the current rate and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred tax only to the extent that it is probable that an actual liability will crystallise in the foreseeable future.

#### ***Foreign Currencies***

Assets, liabilities, revenues and costs arising from transactions in foreign currencies are translated into local currency at the exchange rate prevailing at the time of the transaction. Monetary assets and liabilities denominated in foreign currency are retranslated at the balance sheet date using the closing method

# MyPeakPotential Limited

## Notes to the abbreviated financial statements (continued)

### 2 Fixed assets

	Intangible Fixed assets £	Tangible Fixed assets £	Total £
<b>Cost</b>			
At start of year	53,803	809,825	863,628
Additions	-	3,450	3,450
Exchange	-	(63,629)	(63,629)
At end of year	<u>53,803</u>	<u>749,646</u>	<u>803,449</u>
<b>Depreciation</b>			
At start of year	53,803	165,172	218,975
For period	-	21,183	21,183
Exchange	-	(12,978)	(12,978)
At end of year	<u>53,803</u>	<u>173,377</u>	<u>227,180</u>
<b>Net book value</b>			
At start of year	-	644,653	644,653
At end of year	-	<u>576,269</u>	<u>576,269</u>

### 3 Called up equity share capital

	2015 £	2014 £
Authorised		
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

### 4 Post balance sheet event

On 17<sup>th</sup> May 2016, 4,285 ordinary shares were authorised and allotted to Leeds Beckett University and thus their shareholding was increased to 51%.