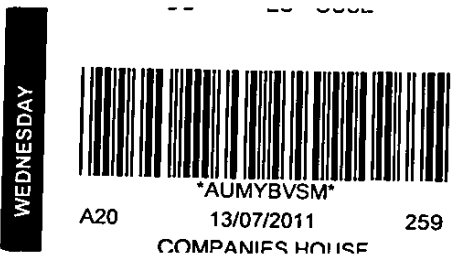


Charity Number 1119763
Company Number 5993373

HOME-START AYLESBURY LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2011



HOME-START AYLESBURY LIMITED

FINANACIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2011

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HOME-START AYLESBURY LIMITED
REPORT OF THE TRUSTEES
12 MONTHS ENDED 31st MARCH 2011

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1st April 2010 to 31st March 2011. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
5993373 (England and Wales)

Registered Charity number
1119763

Registered office
8 Temple Square
Aylesbury
Bucks
HP20 2QH

Trustees
K Horlock (Chair)
A Lee
J McGregor
H Ward
J Swift
R Clarke (Hon Treasurer)
L Darnell
J Mather (Vice-Chair)

Independent Examiner
Jill Andrews
Ashbys
Morton House
9 Beacon Court
Pitstone Green Business Park
Pitstone
LU7 9GY

Bankers
NatWest Bank plc
22 Market Square
Aylesbury
Bucks
HP20 1TR

HOME-START AYLESBURY LIMITED
REPORT OF THE TRUSTEES
12 MONTHS ENDED 31st MARCH 2011

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Memorandum and Articles of Association. It is a company limited by guarantee as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are appointed by majority decisions of the existing trustees and after CRB checks. All new trustees receive a Welcome and Induction Pack, meet the staff and become fully acquainted with the administration of the office, policies and practices and roles and responsibilities of trusteeship. External trustee training is offered and includes Home-Start UK's induction training for trustees.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objects (the Objects) are

- a) to safeguard, protect and preserve the good health, both mental and physical of children and parents of children,
- b) to prevent cruelty to or maltreatment of children,
- c) to relieve sickness, poverty and need amongst children and parents of children,
- d) to promote the education of the public in better standards of childcare within the area of Aylesbury and its environs

The Vision

Home-Start wants to see a society in which every parent has the support they need to give their children the best possible start in life.

Core belief for Home-Start Aylesbury

Home-Start Aylesbury believes that children need a happy and secure childhood and that parents play the key role in giving their children a good start in life and helping them achieve their full potential.

HOME-START AYLESBURY LIMITED
REPORT OF THE TRUSTEES
12 MONTHS ENDED 31st MARCH 2011

Mission

Home-Start Aylesbury is a home visiting scheme for families where there is at least one child under five years of age. Help is offered at times of stress, so that difficulties do not turn into crises. Trained Volunteers work towards increasing the confidence and independence of parents by

- Offering support, friendship and practical assistance to families
- Visiting families in their own homes where the difficulties exist and where the individual's dignity and identity can be respected
- Developing a one to one relationship in which the volunteer offers time, flexibility of approach and understanding
- Encouraging the parent's strengths and emotional well being in order that these may be transmitted to their children, thus enhancing their development.
- Reassuring parents that difficulties in bringing up children are not unusual and emphasising the pleasures of family life
- Encouraging families to widen their network of relationships and to use community support and services effectively

Public Benefit

In setting its plans and priorities for areas of work, the trustees have had regard to the guidance from the charity commission on public statement of benefit. The summary of achievements demonstrates how Home-Start Aylesbury has set out to fulfil its principal charitable objective, that is the relief of children or parents in despair or in distress and the prevention of emotional, physical or mental abuse of such children.

Management of Service

Home-Start Aylesbury is managed by a committee of Trustees who are representatives from the local community, with a commitment to Home-Start's core beliefs. The Trustees employ a Co-ordinator for 30 hours a week to recruit, train, support and manage the team of volunteers who work with the families. The Co-ordinator is supported by an administrator who works 15 hours per week. Each local Home-Start is autonomous, but they sign an agreement with Home-Start UK undertaking to work to a set of Quality Standards and Methods of Practice.

ACHIEVEMENTS AND PERFORMANCE

During the period 1st April 2010 to 31st March 2011 36 families have been individually supported to help them through a difficult time. A home visiting volunteer provided regular weekly support to the families, offering emotional and practical help. During this time 26 families ceased to receive Home-Start Aylesbury support and their files were closed. Our reviewing process demonstrated that their needs were significantly improved or fully met.

A total of 22 home-visiting volunteers were involved in supporting families during this period, with 7 volunteers leaving due to changing work and personal circumstances.

HOME-START AYLESBURY LIMITED
REPORT OF THE TRUSTEES
12 MONTHS ENDED 31st MARCH 2011

FINANCIAL REVIEW

Reserves Policy

Home-Start Aylesbury has budgeted and controlled its finances so that all likely expenses for up to two months are capable of being met out of cash resources currently held. In addition, a reserve is necessary to cover rent up to the next break point. In total this equates to approximately six months expenditure.

The level of reserves at the year end amounted to six months expected expenditure, however, funding is in place to cover the next financial year in full and significant parts of the subsequent three years, albeit at a declining rate over that period.

There are no material commitments or expenditure planned which are not included in the balance sheet and been deducted from the assets in calculating the reserves.

Finances - Honorary Treasurer's Review

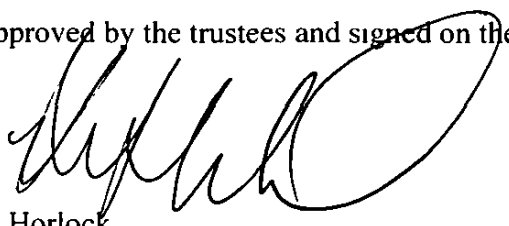
The accounts for the 12 months to 31st March 2011 show a surplus of £20,513.

During the 12 months to 31st March 2011 donations and grants were received totalling £54,431. Expenditure during this period amounted to £33,918.

At 31st March 2011 there was a balance of £29,017 in the bank account, the accumulated fund at this date was £25,674.

Home-Start Aylesbury is associated with the national Home-Start charity, registered number 326148. The national charity has levied an annual fee for the period to 31st March 2011 equal to 2% of 90% of income receivable by Home-Start Aylesbury. A similar levy is being charged for the year to 31st March 2012.

Approved by the trustees and signed on their behalf by


K. Horlock
Chairman

Date. 27th May 2011

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

HOME-START AYLESBURY LIMITED

12 MONTHS ENDED 31st MARCH 2011

We report on the accounts of the charity for the period ended 31st March 2011 which are set out on pages 7 to 13

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under section 43 of the 1993 Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7) of the Act, as amended) and
- state whether particular matters have come to our attention

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HOME-START AYLESBURY LIMITED
12 MONTHS ENDED 31st MARCH 2011**

Independent examiner's statement

In the course of our examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006 and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and reporting by Charitieshave not been met, or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Jill Andrews
Address
Ashby's Chartered Accountants
Morton House
9 Beacon Court
Pitstone Green Business Park
Pitstone
LU7 9GY

Date 27th May 2011

HOME-START AYLESBURY LIMITED
STATEMENT OF FINANCIAL ACTIVITIES FOR THE
12 MONTHS ENDED 31st MARCH 2011

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2011	2010 As restated
Incoming resources from generated funds					
Voluntary Income:					
Donations / sundry		7,121	0	7,121	8,146
Grants receivable	2	25,000	22,310	47,310	24,333
Activities for Generating Funds					
Fundraising		0	0	0	4,370
Investment Income:					
Bank Interest		0	0	0	0
		<u>32,121</u>	<u>22,310</u>	<u>54,431</u>	<u>36,849</u>
Resources expended					
Cost of charitable activities	3	19,365	13,560	32,925	34,366
Costs of fundraising activities		0	0	0	1,296
Governance costs		993	0	993	860
		<u>20,358</u>	<u>13,560</u>	<u>33,918</u>	<u>36,522</u>
Net incoming resources		11,763	8,750	20,513	327
Prior year adjustment	12	(3,000)	0	(3,000)	0
Fund balances at 01/04/10		8,161	0	8,161	4,834
Fund balances at 31/03/11		<u>16,924</u>	<u>8,750</u>	<u>25,674</u>	<u>5,161</u>

The notes on pages 9 to 13 form part of these financial statements

HOME-START AYLESBURY LIMITED
BALANCE SHEET AS AT 31st MARCH 2011

Company No 5993373	Note	2011		2010 (As restated)
		£	£	£
Fixed Assets				
Tangible	6		482	<u>597</u>
Current Assets				
Debtors	7		96	137
Cash at bank and in hand	8		<u>29,017</u>	<u>13,140</u>
			29,113	13,277
Creditors: Amounts falling due within one year	9		<u>(921)</u>	<u>(5,713)</u>
Net Current Assets			28,192	<u>7,564</u>
Creditors: Amounts falling due after one year			<u>(3,000)</u>	<u>(3,000)</u>
Total Assets Less Current Liabilities			<u>25,674</u>	<u>5,161</u>
Funds				
Restricted Funds	11		8,750	0
Unrestricted Funds	11		<u>16,924</u>	<u>5,161</u>
Total Funds			<u>25,674</u>	<u>5,161</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2011

The members have not required the charitable company to obtain an audit of its financial statements for the period ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial period and of its profit or loss for each financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the board of trustees on 27th May 2011 and were signed by

K Horlock
Chairman

R D Clarke
Hon Treasurer

The notes on pages 9 to 13 form part of these financial statements

HOME-START AYLESBURY LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE
12 MONTHS ENDED 31st MARCH 2011

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Resources expended

All expenditure is included on an accruals basis when the liability is incurred

Fund accounting

All funds represent unrestricted income that is expendable at the discretion of the trustees in the furtherance of the objectives of the charity

Donations, grants and other income

All income including grants, subscriptions, donations and other are credited to the Statement of Financial Activities on an accruals basis.

Depreciation

Depreciation is calculated to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures and Fittings	10% of cost
Computer Equipment	33 ¹ / ₃ % of cost

Taxation

The charity is exempt from corporation tax on its charitable activities

HOME-START AYLESBURY LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE
12 MONTHS ENDED 31st MARCH 2011

	Unrestricted Funds	Restricted Funds	2011 £	2010 £
2. Grants Receivable				
Vale of Aylesbury Community Chest	20,000		20,000	10,833
William Harding	5,000		5,000	
Baily Thomas		5,000	5,000	
Big Lottery		15,000	15,000	
Children in Need		2,310	2,310	
William Harding Trust				2,500
Carrington Trust				500
Home Start UK Recession Funding				10,000
Glasser Trust				500
	<u>25,000</u>	<u>22,310</u>	<u>47,310</u>	<u>24,333</u>
3. Cost of Charitable Activities				
Travel and Motor Expenses			2,446	2,998
Post, Stationery & Publications			354	984
Telephone & Fax			841	690
Training Costs			297	123
Administrative salaries and National Insurance			24,062	24,236
Home-Start National annual levies			553	824
Rent			3,398	3,621
Insurance			424	544
CRB Checks			71	71
Equipment Maintenance			25	0
General Expenses			339	119
Depreciation of Equipment			<u>115</u>	<u>156</u>
Total			<u>32,925</u>	<u>34,366</u>
Governance Costs:				
Independent Examiner Fee			<u>993</u>	<u>860</u>

HOME-START AYLESBURY LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE
12 MONTHS ENDED 31st MARCH 2011

	2011 £	2010 £
4. Staff Costs		
Salaries	22,554	22,613
Social security costs	1,508	1,623
	24,062	24,236

The average number of employees during the period was 2 (2010 - 2)

No employees receive emoluments exceeding £60,000

5. Trustees' Remuneration and Benefits

There were no trustee's remuneration or other benefits for the period ended 31 March 2011. There were no trustee's expenses paid for the period ended 31 March 2011.

6. Tangible fixed assets

	Fixtures & Fittings £	Computer Equipment £	Total £
Cost			
As at 1st April 2010	747	243	990
Additions	-	-	-
At 31st March 2011	747	243	990
Depreciation			
As at 1st April 2010	190	203	393
Charge for the year	75	40	115
At 31st March 2011	265	243	508
Net book Value			
At 31st March 2010	557	40	597
At 31st March 2011	482	0	482

HOME-START AYLESBURY LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE
12 MONTHS ENDED 31st MARCH 2011

7. Debtors

	2011	2010
	£	£
Trade debtors	-	-
Sundry debtors	-	-
Prepayments	<u>96</u>	<u>137</u>
	96	137
	<u> </u>	<u> </u>

8. Cash at bank and in hand

Bank	29,017	13,140
Cash in hand	<u>-</u>	<u>-</u>
	29,017	13,140
	<u> </u>	<u> </u>

9. Creditors: amounts falling due within one year

Creditors	-	-
Other creditors	<u>921</u>	<u>5,713</u>
	921	5,713
	<u> </u>	<u> </u>

10. Creditors: amounts falling due after one year

Loan from Home Start UK	<u>3,000</u>	<u>3,000</u>
	3,000	3,000
	<u> </u>	<u> </u>

11. Movement in Funds

	1 April 2010	Incoming Resources	Outgoing Resources	Prior Year Adjustment	31 March 2011
Unrestricted Funds					
General Fund	8,161	32,121	(20,358)	(3,000)	16,924
Restricted Funds					
Big Lottery Fund	0	15,000	(10,000)	0	5,000
Global Development	0	5,000	(1,250)	0	3,750
Delay Fund					
Salary Fund	<u>0</u>	<u>2,310</u>	<u>(2,310)</u>	<u>0</u>	<u>0</u>
	8,161	54,431	(33,918)	(3,000)	25,674
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

HOME-START AYLESBURY LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE
12 MONTHS ENDED 31st MARCH 2011

11. Movement in Funds

Big Lottery Fund – These funds were provided to ensure Home Start is able to continue its current activities and is restricted to those activities only

Global Development Delay Fund – These funds were provided with the restriction that they must be used to support families with children who have global development delay

Salary Fund – These funds were provided with the restriction that they must be used to fund staff salaries

12. Prior Year Adjustment

The trustees have changed the treatment of a grant received in December 2008. They now consider this to be a loan and not income. The 2010 comparatives have been adjusted so that creditors due after more than one year has increased by £3,000 and the general reserve brought forward has reduced by £3,000.

13. Ultimate Controlling Party

There was no ultimate controlling party at the balance sheet date