REGISTERED NUMBER: 05992825 (England and Wales)

Abbreviated Accounts for the Year Ended 30 November 2015

for

Abel Photo Specialist Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 November 2015

Company Information
for the Year Ended 30 November 2015

DIRECTOR:	J Abel
SECRETARY:	K Mesgina
REGISTERED OFFICE:	27 Dairyman Close London London NW2 1EP
REGISTERED NUMBER:	05992825 (England and Wales)
ACCOUNTANTS:	AS Associates Chartered Certified Accountants 11A Empire Parade Empire way Wembley Middlesex HA9 0RQ

Abbreviated Balance Sheet
30 November 2015

	Notes	30.11.15 £	£	30.11.14 £	£
FIXED ASSETS					
Tangible assets	2		**31,156**		33,972
CURRENT ASSETS					
Stocks		**12,061**		11,519	
Cash at bank and in hand		**16,753**		9,114	
		28,814		20,633	
CREDITORS					
Amounts falling due within one year		**59,383**		50,675	
NET CURRENT LIABILITIES			**(30,569)**		(30,042)
TOTAL ASSETS LESS CURRENT LIABILITIES			**587**		3,930
CAPITAL AND RESERVES					
Called up share capital	3		**100**		100
Profit and loss account			**487**		3,830
SHAREHOLDERS' FUNDS			**587**		3,930

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 August 2016 and were signed by:

J Abel - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2015

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 December 2014	**120,572**
Additions	**4,995**
At 30 November 2015	**125,567**
DEPRECIATION	
At 1 December 2014	**86,600**
Charge for year	**7,811**
At 30 November 2015	**94,411**
NET BOOK VALUE	
At 30 November 2015	**31,156**
At 30 November 2014	33,972

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**30.11.15** **£**	30.11.14 £
100	ordinary	1	**100**	100