

Form 1.3

Rule 1.26

The Insolvency Act 1986

Notice to Registrar of Companies of
Supervisor's Progress Report

Pursuant to Rule 1.28A(4)(a) or
Rule 1.54 of the
Insolvency Rules 1986

**R.1.26(4)(a)/
R.1.54**

For

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Company

05992075

Official Use

To the Registrar of Companies

Number

Insert full name of
company

Name of Company

AMP Communications Limited

Insert full name and
address

INedim Ailyan
Abbott Fielding Limited
142/148 Main Road
Sidcup
DA14 6NZ

Insert date

supervisor(s) of a voluntary arrangement approved on

27 September, 2013

Attach my progress report for the period

From

27 September 2014

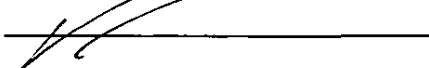
To

26 September 2015

Number of continuation sheets (if any) attached

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Signed



Date

24 September 2015

Presenter's name,
address and reference
(if any)

Nedim Ailyan
Abbott Fielding Limited
142/148 Main Road
Sidcup
Kent
DA14 6NZ

For Official Use

Liquidation Section

Post Room

THURSDAY



A4L0P3LN

A21

26/11/2015

#464

COMPANIES HOUSE

:abbott:fielding:

TO ALL KNOWN MEMBERS AND CREDITORS

When telephoning please ask for Carol Hooper

24 November 2015

Our ref npa/chm/ch ampc001 cva 12
Your ref

Dear Sir / Madam

**AMP COMMUNICATIONS LIMITED ("THE COMPANY")
COMPANY VOLUNTARY ARRANGEMENT**

I enclose my report on the progress of the Arrangement for the period from 27 September 2014 to 26 September 2015. My report follows, and should be read in conjunction with my previous reports.

A copy of 'A Creditors Guide to Supervisors' Fees' can be obtained from our website at <http://www.abbottfielding.co.uk/information-for-creditors>. Please note that there are different versions for cases that commenced before or after 6 April 2010 and in this case you should refer to the post-April 2010 version. A hard copy can also be obtained on request from this office.

Details of Abbott Fielding's practice fee recovery policy is attached to the report.

I trust this is in order but should you require any further information please do not hesitate to contact Carol Hooper who is dealing with this matter on my behalf.

Yours faithfully



Nedim Ailyan
Supervisor

Nedim Ailyan is licensed in the United Kingdom to act as an insolvency practitioner by the The Insolvency Practitioners Association

:abbott:fielding:

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Insolvency Practitioners act as agents only and without personal liability

Abbott Fielding Limited registered in England No 05588036 Registered Office Lynwood House, Crofton Road, Orpington, BR6 8QE

**AMP COMMUNICATIONS LIMITED
COMPANY VOLUNTARY ARRANGEMENT
HIGH COURT OF JUSTICE - NO. 6231 OF 2013**

SUPERVISOR'S REPORT TO CREDITORS ON THE PROGRESS OF THE ARRANGEMENT.

INTRODUCTION

The voluntary arrangement was approved on 27 September 2013 and I was appointed Supervisor

Attached is my receipts and payments account for the 12 months ended 26 September 2015, together with a summary which gives details of all transactions for the 24 months since the commencement of the voluntary arrangement on 27 September 2013

COMMENTS ON RECEIPTS AND PAYMENTS

Debtor contributions

Under the (modified) terms of the arrangement AMP Communications Limited is scheduled to make 60 consecutive monthly contributions of £7,210, rising as reviews allow. As such a total of £86,520 is due per annum and I have received payments totalling £72,100 in the period and a further 2 payments have been received in the period subsequent to this report

The balance of funds are held in an interest bearing estate bank account

Trading reviews have been carried out for the period of October 2014 to September 2015 to ascertain whether any additional payments have become due as a result of the company receiving additional income. As a result of these reviews no increase in contributions are currently due

AMP Communications Limited has confirmed that they have not received any windfalls since the approval of the arrangement

Bank Interest Gross

I have received £38 81 gross bank interest in the period on funds held in the arrangement bank account making a total of £53 69 received in total

Other Bank Interest

As advised, in my previous report, bank interest of £14 13 has been received from Natwest Bank plc in respect of the refund of bank charges detailed below

Bank Charge Refund

As advised, in my previous report, a refund of £401 54 has been received from Natwest Bank Plc in respect of a refund of bank charges. This constitutes a windfall in accordance with the proposal

CREDITOR CLAIMS

	As per Proposals	Lodged to Date
	£	£
Unsecured	411,554 56	296,401 23

There are 3 creditor claims outstanding with a statement of affairs balance totalling £5,130. The directors' statement of affairs indicated that £315,299 26 was attributable to HM Revenue & Customs ("HMRC") however to date a claim of only £227,700 13 has been received. In view of this monies have been set aside should HMRC provide an amended claim

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I can advised that on 30 March 2015 a dividend of 59,166 66 was declared and paid being 20 70p in the £ on agreed claims of £285,829 23 In the period subsequent to this report a further dividend of 10 1p in the £ has been paid on claims of £296,401 23 including an equalising dividend on the additional claim received in the period

OFFICE HOLDER'S REMUNERATION

Under the terms of the proposal my remuneration as nominee is to be calculated as a fixed fee of £4,000 In accordance with the proposal this fee has been drawn from the arrangement and is shown on the receipts and payments schedule attached

Under the terms of the proposal my remuneration as supervisor is to be calculated on a time cost basis I have drawn supervisor's remuneration of £6,000 in the period covered by this report

My total time costs to 26 September 2015 amount to £6,836 50, which have been charged at an average charge out rate of £234 13, of which £4,854 00 was charged in the period between 27 September 2014 and 26 September 2015 I have drawn £6,000 to date all of which was drawn in the period between 27 September 2014 and 26 September 2015 Schedules of my time costs incurred to date are attached

The proposal estimated that the total supervisor's fees for the duration of the arrangement would be £15,000 I now estimate that they will be £# as a result of increased costs dealing with the breach of the arrangement

A description of the routine work undertaken since my last progress report is as follows

- 1 Administration and Planning
 - Statutory notifications and advertising
 - Preparing documentation required
 - Dealing with all routine correspondence
 - Maintaining physical case files and electronic case details on the case management system
 - Review and storage
 - Case bordereau
 - Case planning and administration
 - Preparing reports to members and creditors
 - Convening and holding meetings of members and creditors
- 2 Cashiering
 - Maintaining and managing the Supervisor's cashbook and bank account
 - Ensuring statutory lodgements and tax lodgement obligations are met
- 3 Creditors
 - Dealing with creditor correspondence and telephone conversations
 - Preparing reports to creditors
 - Maintaining creditor information on the case management system
 - Reviewing and adjudicating on proofs of debt received from creditors
- 4 Realisation of Assets
 - Corresponding with directors and collecting payments

During the course of the year I have taken the necessary steps to discharge my duties as supervisor in accordance with the terms of the arrangement This includes monitoring for receipt of the company's contributions, reviewing the company's trading, agreeing creditors' claims, and paying a dividend to creditors

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In addition to the routine work above, I have spent additional time as follows

I was advised by HMRC in July 2013 that the Company had fallen behind in its post CVA tax liabilities which was a breach in the terms of the arrangement. I discussed this position with the Company and established that it had agreed a time to pay arrangement directly with HMRC in regard to the outstanding liability. However, HMRC subsequently advised that there were further VAT and PAYE liabilities that fell outside the time to pay agreement that had not been paid and as a consequence I issued a notice of breach on 10 September 2015 requiring the Company to bring the post CVA payments up to date within 1 month. Due to postal delays I agreed an initial extension to the deadline however in the period subsequent to this report I was advised that the Company had agreed with HMRC to pay the VAT by 20 November 2015. In accordance with the modifications to the proposal which allow the Company 60 days to rectify a breach I agreed to the extension. The Company has provided documentation to demonstrate that the liabilities have been paid in full and also that the Company is making the other payments under its time to pay arrangement.

A copy of 'A Creditors Guide to Supervisors' Fees' can be obtained from our website at <http://www.abbottfielding.co.uk/information-for-creditors/>. Please note that there are different versions for cases that commenced before or after 6 April 2010 and in this case you should refer to the post-April 2010 version. A hard copy can also be obtained on request from this office.

Details of Abbott Fielding's practice fee recovery policy is attached to the report.

OFFICE HOLDER'S EXPENSES

I have incurred nominee's expenses to 27 September 2013 of £62.61 prior to my appointment as Supervisor.

I have drawn £27.61 to date none of which was drawn in the period since 27 September 2014.

Details of these expenses are as follows:

Nominee	£
Searches	5.00
Filing fee	35.00
Postage	22.61
Total	£62.61

I have incurred expenses to 26 September 2015 of £1,225.28 of which £12.50 was incurred in the period since 26 September 2014.

I have drawn £1,225.28 to date all of which was drawn in the period since 26 September 2015 and £83.90 plus VAT was paid from the case funds in the previous period.

I have incurred the following expenses in the period since my last progress report, details of the expenses since appointment are also provided.

Type of expense	This Period		Cumulatively	
	Incurred	Paid	Incurred	Paid
Bond and Insurance		1,200.00	1,200.00	
Legal			83.90	83.90
Postage	12.50	25.28	25.28	
Total	12.50	1,225.28	1,309.18	83.90

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I have used the following agents or professional advisors in previous period

Professional Advisor	Nature of Work	Basis of Fees
Lawbridge	Solicitors	Time costs

I paid Lawbridge Solicitors £83 90 plus VAT of £16 78 being a fixed fee plus disbursements incurred in connection with filing the voluntary arrangement in the Companies Court

The choice of professionals used was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. I have reviewed the fees charged and am satisfied that they are reasonable in the circumstances of this case

MATTERS OUTSTANDING

Agreement of claims Any creditor who has not yet submitted a claim should now do so as soon as possible

PROGRESS AND PROSPECTS FOR THE FULL IMPLEMENTATION OF THE ARRANGEMENT

The modified arrangement requires a minimum dividend of 100p in the £. The most recent dividend paid after the period of this report was for 10 1p in the £ and was paid to all proving unsecured creditors in November 2015, bringing total dividends paid to date to 30 8p in the £. As noted above, based on current claims received the arrangement will be fully implemented however, funds have been set aside in the event that increased claims arise

Nedim Ailyan
Supervisor

24 September 2015

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AMP Communications Limited
(Under a Voluntary Arrangement)

Supervisor's Abstract Of Receipts And Payments

	Statement of affairs £	From 27/09/2014 To 26/09/2015 £	From 27/09/2013 To 26/09/2015 £
RECEIPTS			
Book Debts	212,515 00	0 00	0 00
Furniture & Equipment	NIL	0 00	0 00
Stock/WIP	NIL	0 00	0 00
Cash at Bank	1,560 00	0 00	0 00
Debtor Contributions		72,100 00	151,410 00
Directors loans	73,966 00	0 00	0 00
Bank Interest Gross		38 81	53 69
Other Bank Interest		0 00	14 13
Bank Charge Refund		0 00	401 54
		<u>72,138 81</u>	<u>151,879 36</u>
PAYMENTS			
Invoice Discounting/Factoring	(73,871 25)	0 00	0 00
Nominees fee		0 00	4,000 00
Nominees Disbursements		0 00	27 61
Office Holders Fees		6,000 00	6,000 00
Office Holders Expenses		1,225 28	1,225 28
Solicitor's Fee		0 00	83 90
Employee Arrears/Hol Pay	(20,508 44)	0 00	0 00
Trade & Expense Creditors	(96,255 30)	59,166 66	59,166 66
Employees	(116,034 60)	0 00	0 00
HM Revenue and Customs - PAYE / NIC	(134,105 40)	0 00	0 00
HM Revenue and Customs - Corp Tax	(30,701 95)	0 00	0 00
HM Revenue and Customs - VAT	(86,684 05)	0 00	0 00
HM Revenue and Customs - s455	(63,807 86)	0 00	0 00
Ordinary Shareholders	(1,000 00)	0 00	0 00
Vat Receivable		0 00	16 78
		<u>66,391 94</u>	<u>70,520 23</u>
BALANCE - 26 September 2015		<u>5,746 87</u>	<u>81,359 13</u>
MADE UP AS FOLLOWS			
Interest Bearing Bank Account		5,746 87	81,359 13
		<u>5,746 87</u>	<u>81,359 13</u>

SIP 9 - Time & Cost Summary

Period 27/09/13 26/09/15

Time Summary

Hours						Time Cost (£)	Average hourly rate (£)
Classification of work function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	1 40	2 00	0 00	18 80	22 20	5,120 00	230 63
Investigations	1 30	0 00	0 00	0 00	1 30	422 50	325 00
Realisations of assets	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 00	0 00	0 00	5 70	5 70	1,294 00	227 02
Case specific matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Hours	2 70	2 00	0 00	24 50	29 20	6 836 50	234 13
Total Fees Claimed						6,000 00	

SIP 9 - Time & Cost Summary

Period 27/09/14 26/09/15

Time Summary

Hours						Time Cost (£)	Average hourly rate (£)
Classification of work function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	1 40	2 00	0 00	12 40	15 80	3 755 00	237 66
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Realisations of assets	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 00	0 00	0 00	4 80	4 80	1,099 00	228 96
Case specific matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Hours	1 40	2 00	0 00	17 20	20 60	4,854 00	235 63
Total Fees Claimed						6,000 00	

PRACTICE FEE RECOVERY POLICY FOR ABBOTT FIELDING

Introduction

The insolvency legislation was changed in October 2015, with one or two exceptions, for insolvency appointments made from that time. This sheet explains how we intend to apply the alternative fee bases allowed by the legislation when acting as office holder in insolvency appointments. The legislation allows different fee bases to be used for different tasks within the same appointment. The fee basis, or combination of bases, set for a particular appointment is/are subject to approval, generally by a committee if one is appointed by the creditors, failing which the creditors in general meeting, or the Court.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. Details about how an office holder's fees may be approved for each case type are available in a series of guides issued with Statement of Insolvency Practice 9 (SIP 9) and can be accessed at <http://www.abbottfielding.co.uk/information-for-creditors/>. Alternatively a hard copy may be requested from Abbott Fielding. Please note, however, that the guides have not yet been updated for the revised legislation, so we have provided further details in this policy document.

Once the basis of the office holder's remuneration has been approved, a periodic report will be provided to any committee and also to each creditor. The report will provide a breakdown of the remuneration drawn. If approval has been obtained for remuneration on a time costs basis, i.e. by reference to time properly spent by members of staff of the practice at our standard charge out rates, the time incurred will also be disclosed, whether drawn or not, together with the average, or "blended" rates of such costs. Under the legislation, any such report must disclose how creditors can seek further information and challenge the basis on which the fees are calculated and the level of fees drawn in the period of the report. Once the time to challenge the office holder's remuneration for the period reported on has elapsed, then that remuneration cannot subsequently be challenged.

Under some old legislation, which still applies for insolvency appointments commenced before 6 April 2010, there is no equivalent mechanism for fees to be challenged.

Time cost basis

When charging fees on a time costs basis we use charge out rates appropriate to the skills and experience of a member of staff and the work that they perform. This is combined with the amount of time that they work on each case, recorded in 6 minute units with supporting narrative to explain the work undertaken.

Chargeout Rates

Grade of staff	Current charge-out rate per hour, effective from 1 February 2015 £	Previous charge-out rate per hour, effective from 1 January 2014 £
Partner – appointment taker	345-500	335
Managers	260-350	250-285
Administrators	230-260	220
Support Staff	170-200	160

These charge-out rates charged are reviewed on an annual basis and are adjusted to take account of inflation and the firm's overheads.

Time spent on casework is recorded directly to the relevant case using a computerised time recording system and the nature of the work undertaken is recorded at that time. The work is generally recorded under the following categories:

- Administration and Planning
- Investigations
- Realisation of Assets
- Creditors
- Trading
- Case specific matters

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In cases where we were appointed prior to 1 October 2015, most of our fees were recovered on a time costs basis and appropriate authority was obtained from the creditors or the committee as set down in the legislation. The legislation changed on 1 October 2015 and on new appointments we now only seek time costs for the following categories

- Investigations
- Trading

When we seek time costs approval we have to set out a fees estimate. That estimate acts as a cap on our time costs so that we cannot draw fees of more than the estimated time costs without further approval from those who approved our fees. When seeking approval for our fees, we will disclose the work that we intend to undertake, the hourly rates we intend to charge for each part of the work, and the time that we think each part of the work will take. We will summarise that information in an average or "blended" rate for all of the work being carried out within the estimate. We will also say whether we anticipate needing to seek approval to exceed the estimate and, if so, the reasons that we think that may be necessary.

The disclosure that we make should include sufficient information about the insolvency appointment to enable you to understand how the proposed fee reflects the complexity (or otherwise) of the case, any responsibility of an exceptional kind falling on the office holder, the effectiveness with which the office holder has carried out their functions, and the value and nature of the property with which the office holder has to deal.

If we subsequently need to seek authority to draw fees in excess of the estimate, we will say why we have exceeded, or are likely to exceed the estimate, any additional work undertaken, or proposed to be undertaken, the hourly rates proposed for each part of the work, and the time that the additional work is expected to take. As with the original estimate, we will say whether we anticipate needing further approval and, if so, why we think it may be necessary to seek further approval.

Percentage basis

The legislation allows fees to be charged on a percentage of the value of the property with which the office holder has to deal (realisations and/or distributions). Different percentages can be used for different assets or types of assets. In cases where we were appointed prior to 1 October 2015, most of our fees were recovered on a time costs basis and appropriate authority was obtained from the creditors or the committee as set down in the legislation. The legislation changed on 1 October 2015 and we now seek remuneration on a percentage basis more often.

A report accompanying any fee request will set out the potential assets in the case, the remuneration percentage proposed for any realisations and the work covered by that remuneration, as well as the expenses that will be, or are likely to be, incurred. Expenses can be incurred without approval, but must be disclosed to help put the remuneration request into context.

The percentage approved in respect of realisations will be charged against the assets realised, and where approval is obtained on a mixture of bases, any fixed fee and time costs will then be charged against the funds remaining in the liquidation after the realisation percentage has been deducted.

The disclosure that we make should include sufficient information about the insolvency appointment to enable you to understand how the proposed fee reflects the complexity (or otherwise) of the case, any responsibility of an exceptional kind falling on the office holder, the effectiveness with which the office holder has carried out their functions, and the value and nature of the property with which the office holder has to deal.

If the basis of remuneration has been approved on a percentage basis then an increase in the amount of the percentage applied can only be approved by the committee or creditors (depending upon who approved the basis of remuneration) in cases where there has been a material and substantial change in the circumstances that were taken into account when fixing the original level of the percentage applied. If there has not been a material and substantial change in the circumstances then an increase can only be approved by the Court.

Fixed fee

The legislation allows fees to be charged at a set amount. Different set amounts can be used for different tasks. In cases where we were appointed prior to 1 October 2015, most of our fees were recovered on a time costs basis and appropriate authority was obtained from the creditors or the committee as set down in the legislation. The legislation changed on 1 October 2015 and we now seek remuneration on a fixed fee basis more often. A report accompanying any fee request will set out the set fee that we proposed to charge and the work covered by that remuneration, as well as the expenses that will be, or are likely to be, incurred. Expenses can be incurred without approval, but must be disclosed to help put the remuneration request into context.

The disclosure that we make should include sufficient information about the insolvency appointment to enable you to understand how the proposed fee reflects the complexity (or otherwise) of the case, any responsibility of an exceptional kind falling on the office holder, the effectiveness with which the office holder has carried out their functions, and the value and nature of the property with which the office holder has to deal.

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If the basis of remuneration has been approved on a fixed fee basis then an increase in the amount of the fixed fee can only be approved by the committee or creditors (depending upon who approved the basis of remuneration) in cases where there has been a material and substantial change in the circumstances that were taken into account when fixing the original level of the fixed fee. If there has not been a material and substantial change in the circumstances then an increase can only be approved by the Court.

Members' voluntary liquidations and Voluntary Arrangements

The legislation changes that took effect from 1 October 2015 did not apply to members' voluntary liquidations (MVL), Company Voluntary Arrangements (CVA) or Individual Voluntary Arrangements (IVA). In MVLs, the company's members set the fee basis, often as a fixed fee. In CVAs and IVAs, the fee basis is set out in the proposals and creditors approve the fee basis when they approve the arrangement.

All bases

With the exception of Individual Voluntary Arrangements and Company Voluntary Arrangements which are VAT exempt, the officeholder's remuneration invoiced to the insolvent estate will be subject to VAT at the prevailing rate.

Agent's Costs

Charged at cost based upon the charge made by the Agent instructed, the term Agent includes

- Solicitors/Legal Advisors
- Auctioneers/Valuers
- Accountants
- Quantity Surveyors
- Estate Agents
- Other Specialist Advisors

In new appointments made after 1 October 2015, the office holder will provide details of expenses to be incurred, or likely to be incurred, when seeking fee approval. When reporting to the committee and creditors during the course of the insolvency appointment the actual expenses incurred will be compared with the original estimate provided.

Disbursements

In accordance with SIP 9 the basis of disbursement allocation in respect of disbursements incurred by the Office Holder in connection with the administration of the estate must be fully disclosed to creditors. Disbursements are categorised as either Category 1 or Category 2.

Category 1 expenses are directly referable to an invoice from a third party, which is either in the name of the estate or Abbott Fielding. In the case of the latter, the invoice makes reference to, and therefore can be directly attributed to, the estate. These disbursements are recoverable in full from the estate without the prior approval of creditors either by a direct payment from the estate or, where the firm has made payment on behalf of the estate, by a recharge of the amount invoiced by the third party. Examples of category 1 disbursements are statutory advertising, external meeting room hire, external storage, specific bond insurance and Company search fees.

Category 2 expenses are incurred by the firm and recharged to the estate; they are not attributed to the estate by a third party invoice and/or they may include a profit element. These disbursements are recoverable in full from the estate, subject to the basis of the disbursement charge being approved by creditors in advance. Examples of category 2 disbursements are photocopying, internal room hire, internal storage and mileage.

It is proposed that the following Category 2 disbursements are recovered

Mileage	50p per mile
Photocopying	10p per sheet

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