

Company registration number: 05991080

Harlseywood (Bideford) Management Limited
Company limited by guarantee

Unaudited financial statements

31 March 2020

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**HARLSEYWOOD (BIDEFORD) MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

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HARLSEYWOOD (BIDEFORD) MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE

DIRECTORS AND OTHER INFORMATION

Directors	Ms J A Weaver
Secretary	Whitton & Laing (South West) LLP
Company number	05991080
Registered office	20 Queen Street Exeter Devon EX4 3SN
Accountants	Thomas Westcott Queens House 44 New Street Honiton Devon EX14 1BJ

**HARLSEYWOOD (BIDEFORD) MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

**DIRECTORS REPORT
YEAR ENDED 31 MARCH 2020**

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2020.

Directors

The directors who served the company during the year were as follows:

Ms J A Weaver

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 13/7/20 and signed on behalf of the board by:

Whitton & Laing

**Whitton & Laing (South West) LLP
Secretary**

**HARLSEYWOOD (BIDEFORD) MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

**CHARTERED ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED STATUTORY FINANCIAL STATEMENTS OF HARLSEYWOOD (BIDEFORD)
YEAR ENDED 31 MARCH 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Harlseywood (Bideford) Management Limited for the year ended 31 March 2020 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Harlseywood (Bideford) Management Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Harlseywood (Bideford) Management Limited and state those matters that we have agreed to state to the board of directors of Harlseywood (Bideford) Management Limited as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Harlseywood (Bideford) Management Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Harlseywood (Bideford) Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Harlseywood (Bideford) Management Limited. You consider that Harlseywood (Bideford) Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Harlseywood (Bideford) Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Thomas Westcott
Chartered Accountants
Queens House
44 New Street
Honiton
Devon
EX14 1BJ**

29 July 2020

HARLSEYWOOD (BIDEFORD) MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE

STATEMENT OF COMPREHENSIVE INCOME
YEAR ENDED 31 MARCH 2020

	Note	2020 £	2019 £
Turnover		3,347	3,347
Administrative expenses		(3,328)	(3,006)
Operating profit		19	341
Profit before taxation		19	341
Tax on profit		-	-
Profit for the financial year and total comprehensive income		19	341

All the activities of the company are from continuing operations.

The notes on pages 8 to 10 form part of these financial statements.

**HARLSEYWOOD (BIDEFORD) MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2020**

	Note	2020		2019	
		£	£	£	£
Current assets					
Debtors	6	3,716		4,091	
Cash at bank and in hand		5,277		5,041	
		<u>8,993</u>		<u>9,132</u>	
Creditors: amounts falling due within one year	7	<u>(972)</u>		<u>(1,130)</u>	
Net current assets			<u>8,021</u>		<u>8,002</u>
Total assets less current liabilities			<u>8,021</u>		<u>8,002</u>
Net assets			<u><u>8,021</u></u>		<u><u>8,002</u></u>
Capital and reserves					
Profit and loss account	8		<u>8,021</u>		<u>8,002</u>
Members funds			<u><u>8,021</u></u>		<u><u>8,002</u></u>

The notes on pages 8 to 10 form part of these financial statements.

**HARLSEYWOOD (BIDEFORD) MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL POSITION (CONTINUED)
31 MARCH 2020**

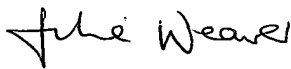
For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on13/7/20
and are signed on behalf of the board by:



**Ms J A Weaver
Director**

Company registration number: 05991080

The notes on pages 8 to 10 form part of these financial statements.

**HARLSEYWOOD (BIDEFORD) MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF CHANGES IN EQUITY
YEAR ENDED 31 MARCH 2020**

	Profit and loss account £	Total £
At 1 April 2018	7,661	7,661
Profit for the year	341	341
Total comprehensive income for the year	341	341
At 31 March 2019 and 1 April 2019	8,002	8,002
Profit for the year	19	19
Total comprehensive income for the year	19	19
At 31 March 2020	8,021	8,021

**HARLSEYWOOD (BIDEFORD) MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2020**

1. General information

The company is a private company limited by guarantee, registered in UK. The address of the registered office is 20 Queen Street, Exeter, Devon, EX4 3SN.

Principal activity

The principal activity of the company was property management.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

Turnover

Service charges receivable represents the amounts levied as service charges on account of expenditure incurred by the company during the year. Any excess of service charges received over expenditure incurred is carried forward as residents' reserve.

HARLSEYWOOD (BIDEFORD) MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 MARCH 2020

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowing or current liabilities.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Limited by guarantee

The company is limited by guarantee having no share capital. In the event of the company being wound up the liability of each member is limited to £1.

5. Employee numbers

The average number of persons employed by the company during the year, including the directors, amounted to Nil (2019: Nil).

6. Debtors

	2020	2019
	£	£
Prepayments and accrued income	3,666	4,031
Other debtors	50	60
	<u>3,716</u>	<u>4,091</u>

**HARLSEYWOOD (BIDEFORD) MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 MARCH 2020**

7. Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals and deferred income	672	830
Other creditors	300	300
	<u>972</u>	<u>1,130</u>

8. Reserves

Profit and loss account:

This reserve records retained earnings and accumulated losses.