

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 SEPTEMBER 2020

FOR

ABBOTT HEALTHCARE LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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ABBOTT HEALTHCARE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2020

DIRECTOR: G R Ward

REGISTERED OFFICE: Colmworth Business Park
16 Eaton Court
St Neots
Cambridgeshire
PE19 8ER

REGISTERED NUMBER: 05990762 (England and Wales)

ACCOUNTANTS: Thompson Taraz Rand Ltd
Chartered Accountants
10 Jesus Lane
Cambridge
Cambridgeshire
CB5 8BA

BALANCE SHEET
30 SEPTEMBER 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Investments	5	600,000	600,000
CURRENT ASSETS			
Debtors	6	193,349	-
CREDITORS			
Amounts falling due within one year	7	<u>(180,870)</u>	<u>(397,000)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>12,479</u>	<u>(397,000)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>612,479</u>	<u>203,000</u>
CAPITAL AND RESERVES			
Called up share capital	8	100,000	100,000
Retained earnings		<u>512,479</u>	<u>103,000</u>
SHAREHOLDERS' FUNDS		<u>612,479</u>	<u>203,000</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 August 2021 and were signed by:

G R Ward - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

1. STATUTORY INFORMATION

Abbott Healthcare Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Abbott Healthcare Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 October 2019	
and 30 September 2020	<u>600,000</u>
NET BOOK VALUE	
At 30 September 2020	<u>600,000</u>
At 30 September 2019	<u>600,000</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Other debtors	<u>193,349</u>	<u>-</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Amounts owed to group undertakings	180,680	397,000
Taxation and social security	<u>190</u>	<u>-</u>
	<u>180,870</u>	<u>397,000</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020	2019
			£	£
97,000	Ordinary	£1	97,000	97,000
3,000	Ordinary A	1p	<u>3,000</u>	<u>3,000</u>
			<u>100,000</u>	<u>100,000</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 September 2020 and 30 September 2019:

	2020	2019
	£	£
G R Ward		
Balance outstanding at start of year	-	-
Amounts advanced	192,347	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>192,347</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

Advances include interest at 2.5% and are repayable on demand. The balance was cleared in full post year end.

10. RELATED PARTY DISCLOSURES

At the balance sheet date a subsidiary company owed £180,680 (2019: £397,000). The amount is repayable on demand, is interest free and is disclosed within other creditors under amounts due to group undertakings.

Advances to a director amounted to £193,347 (2019: nil). and includes interest of £1,002. The amount outstanding at the balance sheet date is £193,347 (2019:nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.