

ABENAA VENTURES LIMITED
Director's Report and Financial Statements
For the Year Ended
30 November 2008

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COMPANIES HOUSE

Company Information

Company Number 05990585

Director Abenaa Konadu

Secretary Louisa Kwarteng

Registered Office 5 Hoskins Close
Beckton
London
E16 3RH

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Director's Report
For the Year Ended
30 November 2008

The directors present their report and the financial statements for the year ended 30 November 2008

Principal activities

The principal activity of the company is the provision of administrative services.

Directors' interests

The directors of the company during the year and their interests in the share capital of the company as recorded in the register of directors' interests were as follows:

	2008 No. of shares
Miss Abenaa Konadu	990
Mrs Louisa Kwarteng	10

Responsibilities of the directors


Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provision of part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

On behalf of the board


.....
Abenaa Konadu
Date: 3 June 2009

Profit and Loss Account
for the year ending 30 November 2008

	Notes	2008 £
TURNOVER	2	4,291.5
Administrative expenses		(17,003.5)
OPERATING PROFIT/LOSS	3	(12,712)
Interest payable and other charges		(407)
Profit on ordinary activities before taxation		(13,119)
Tax on profit on ordinary activities		0
Profit on ordinary activities after tax		(13,119)
Dividend		0
Retained profit/loss for the year		(13,199)
Retained profit carried forward		(2,488)

CONTINUING OPERATIONS

The company has made no acquisitions nor discontinued any operations during the current period, therefore turnover and operating profit derive entirely from continued operations.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit for the current period

The annexed notes form part of these financial statements.


Balance Sheet
as at 30 November 2008

	Notes	£	2008 £
Fixed assets			
Tangible Assets	4		10129.5
Current Assets			0
Debtors			
Cash at bank and in hand		417	
Creditors			
Amount falling due within one year	6	(3746.5)	
Net current assets			(3329.5)
Total assets less current liabilities			6800
Creditors			
Amount falling due after more than one year	6		(18512)
Net assets / liabilities			(11712)
Capital and Reserves			
Called up share capital	7		1000
Profit and loss account	8		(12712)
Shareholder's funds			(11712)

The company is entitled to exemption from audit under subsection (1) of Section 249A of the Companies Act 1985. No notice requiring an audit has been deposited under Section 249B(2) of the Companies Act 1985. The directors are responsible for ensuring that the company maintains proper accounting records in compliance with Section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Small Entities (effective June 2002)

Approved by the board of directors and signed on its behalf



 Abenaa Konadu
 Date: 3 June 2009

**Notes to the Financial Statements
for the year ended 30 November 2008**

1 Accounting policies

The accounts have been prepared under the historical cost convention

Depreciation

Depreciation is provided on cost less residual value by the straight line method, unless otherwise stated

2 Turnover

Turnover is attributable solely to continuing operations and derives from the invoiced value of the provision of consultancy services

3 Operating Profit**2008****£**

This is stated after charging:

Director's remuneration	2500
Depreciation of owned assets	3376.5

Directors Remuneration

The sole director was paid a gross annual salary of £6000 during the year

4 Fixed assets

Depreciation is provided at the following annual rates on cost less residual value by the straight line method, unless otherwise stated:

Plant and equipment	25%	751.5
Motor vehicle	25%	2625
		3376.5

Tangible fixed assets	£	£
The company's assets comprise		
Plant & equipment		3006
Motor vehicle		10500

Total fixed assets

At 07 November 2007	13506
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Depreciation	
Charge for the year	3376.5

Net Book Value	
At 06 November 2008	10129.5

**Notes to the Financial Statements
for the year to 30 November 2008**

	£	£
5 Trade Debtors		
Trade Debtors		
Other debtors		
6 Creditors		
Amounts falling due within one year	3746	
Amounts falling due after more than one year		
Director's Loan	5800	
Others	12712	
		18512
7 Called up share capital		2008
		£
Authorised		
1000 Ordinary shares of £1 each		1000
Allotted, called up and fully paid		
Ordinary shares of £1 each		1000
8 Profit and Loss Account		2008
		£
Loss carried forward for the year		(12712)
Balance at 07 November 2007		(2488)

Detailed trading profit and loss account
For the year ending 30 November 2008

	£	2008 £
Turnover		
Services		4291.5
Overheads		
Rent and rates	3785	
Premises Expenses and Maintenance	580	
Postage	20	
Telephone and fax	1040	
Wages	4670	
Electricity & gas	250	
Advertising	350	
Travel and Subsistence	345	
Printing and Stationery	330	
Motor expenses	1100	
Professional fees	300	
Accountancy fees	450	
Depreciation	<u>3376.5</u>	
	(16596.5)	
Hire Purchases Interest	(407)	
		(17003.5)
Net Profit		(12712)