

ABENAA VENTURES LTD

Director's Report and Financial Statements

For the Year Ended

30 November 2007

**Company Number
05990585**



Abenaa Ventures Ltd

Company Information

Company Number 05990585

Director **Abenaa Konadu**

Secretary **Louisa Kwarteng**

Registered Office 44 Boughton House
Tennis Street
London
SE1 1YF

Company Number 05990585

ABENAA VENTURES LTD

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Abenaa Ventures Ltd

Director's Report

For the Year Ended

30 November 2007

The directors present their report and the financial statements for the year ended 30 November 2007

Principal activities

The principal activity of the company is the provision of administrative services

Directors' interests

The director of the company and their interests in the share capital of the company as recorded in the register of directors' interests were as follows

		2007
		No. of shares
Ms Abenaa Konadu	Director	990
Louisa Kwarteng	Secretary	10

Responsibilities of the directors

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provision of part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

On behalf of the board



Abenaa Konadu

Dated 3 Nov 2008

Abenaa Ventures Ltd

**Profit and Loss Account
for the year ending 30 November 2007**

	Notes	2007 £
TURNOVER	2	40,306
Administrative expenses		(39,979)
OPERATING PROFIT/LOSS	3	<u>327</u>
Interests Payable and other charges		(886)
Profit on ordinary activities before taxation		(559)
Tax on profit on ordinary activities		0
Profit on ordinary activities after tax		<u>(559)</u>
Dividend		0
Retained profit/loss for the year		<u>(559)</u>
Retained profit carried forward		<u><u>(559)</u></u>

CONTINUING OPERATIONS

The company has made no acquisitions nor discontinued any operations during the current period, therefore turnover and operating profit derive entirely from continued operations

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit for the current period.

The annexed notes form part of these financial statements

Abenaa Ventures Ltd**Balance Sheet
as at 30 November 2007**

	Note	£	2007 £
Fixed assets			
Tangible Assets	4		13,506
Current assets			
Debtors	5	623	
Cash at bank and in hand		435	
Creditors			
Amounts falling due within one year	6	(3,517)	
Net current assets			(2,459)
Total assets less current liabilities			11,047
Creditors			
Amount falling due after more than one year	6	(10,606)	
Net assets / liabilities			441
Capital and Reserves			
Called up share capital	7		1,000
Profit and loss account	8		(559)
Shareholder's funds			441

The company is entitled to exemption from audit under subsection (1) of Section 249A of the Companies Act 1985. No notice requiring an audit has been deposited under Section 249B(2) of the Companies Act 1985. The directors are responsible for ensuring that the company maintains proper accounting records in compliance with Section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Small Entities (effective June 2002).

Approved by the board of directors and signed on its behalf



Abenaa Konadu

Dated 3 Nov 2008

Abenaa Ventures Ltd

**Notes to the Financial Statements
for the year ended 30 November 2007**

1 Accounting policies

The accounts have been prepared under the historical cost convention

Depreciation

Depreciation is provided on cost less residual value by the straight line method, unless otherwise stated

2 Turnover

Turnover is attributable solely to continuing operations and derives from the invoiced value of the provision of consultancy services

3 Operating Profit

	2007
	£
This is stated after charging	
Director's remuneration	5,160
Depreciation of owned assets	4,502

Directors Remuneration

The sole director was paid a gross annual salary of £5160 during the year

4 Fixed assets

Depreciation is provided at the following annual rates on cost less residual value by the straight line method, unless otherwise stated

Plant and equipment	25%	1002	
Motor vehicle	25%	3500	
		<u>4502</u>	
Tangible fixed assets		£	£
The company's assets comprise			
Plant & equipment		4008	
Motor Vehicle		14000	
Total fixed assets			
At 07 November 2006			18008
Depreciation			
Charge for the year		4502	
			<u>4502</u>
Net Book Value			
At 30 November 2007			<u>13506</u>

Abenaa Ventures Ltd

**Notes to the Financial Statements
for the year to 30 November 2007**

	£	£
5 Trade Debtors		
Trade Debtors		623
Other debtors		<u>0</u>
6 Creditors		
Creditors		
Amounts falling due within one year		<u>3517</u>
Amounts falling due after more than one year		
Hire Purchase on car	6502	
Director's Loan	<u>5800</u>	
		<u>10606</u>
7 Called up share capital		2007
		£
Authorised		
1000 Ordinary shares of £1 each		<u>1000</u>
Alloted, called up and fully paid		
Ordinary shares of £1 each		<u>1000</u>
8 Profit and Loss Account		2007
		£
Loss carried forward for the year		<u>(559)</u>
Balance at 30 November 2007		<u>(559)</u>