

SEAFORTH RADIO CARS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

SEAFORTH RADIO CARS LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

SEAFORTH RADIO CARS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

Directors	Mr L Evason Mr D Evason Mr T Evason Mrs S Evason Mrs L Evason
Company Number	05989748 (England and Wales)
Registered Office	105 Bridge Road Litherland Liverpool L21 2PB
Accountants	My Accountancy Hub Level One, Basecamp Liverpool 49 Jamaica Street Liverpool L1 0AH

SEAFORTH RADIO CARS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	<u>4</u>	870,000	870,000
Tangible assets	<u>5</u>	14,252	14,754
		<u>884,252</u>	<u>884,754</u>
Current assets			
Inventories		2,400	2,400
Debtors	<u>6</u>	331,322	399,496
Cash at bank and in hand		581,156	786,366
		<u>914,878</u>	<u>1,188,262</u>
Creditors: amounts falling due within one year	<u>7</u>	(120,784)	(416,328)
Net current assets		<u>794,094</u>	<u>771,934</u>
Net assets		<u>1,678,346</u>	<u>1,656,688</u>
Capital and reserves			
Called up share capital		1,000,000	1,000,000
Profit and loss account		678,346	656,688
Shareholders' funds		<u>1,678,346</u>	<u>1,656,688</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 31 May 2023 and were signed on its behalf by

Mr L Evason
Director

Company Registration No. 05989748

SEAFORTH RADIO CARS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory information

Seaforth Radio Cars Limited is a private company, limited by shares, registered in England and Wales, registration number 05989748. The registered office is 105 Bridge Road, Litherland, Liverpool, L21 2PB.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
Motor vehicles	25% reducing balance

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Other £
Cost	
At 1 January 2022	870,000
At 31 December 2022	870,000
Amortisation	
At 1 January 2022	-
At 31 December 2022	-
Net book value	
At 31 December 2022	870,000
At 31 December 2021	870,000

SEAFORTH RADIO CARS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

5 Tangible fixed assets

	Plant & machinery	Motor vehicles	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 January 2022	845,043	9,399	854,442
Additions	4,250	-	4,250
At 31 December 2022	849,293	9,399	858,692
Depreciation			
At 1 January 2022	831,765	7,923	839,688
Charge for the year	4,383	369	4,752
At 31 December 2022	836,148	8,292	844,440
Net book value			
At 31 December 2022	13,145	1,107	14,252
At 31 December 2021	13,278	1,476	14,754

6 Debtors

	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	331,322	399,496

7 Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	-	243,791
VAT	81,783	94,160
Trade creditors	13,214	31,315
Taxes and social security	25,627	46,885
Loans from directors	160	177
	120,784	416,328

8 Average number of employees

During the year the average number of employees was 7 (2021: 16).

