

**Registered number**

**05989748**

**SEAFORTH RADIO CARS LTD**

**Abbreviated Accounts**

**31 December 2015**

**JPS Accountants**

Certified Public Accountants

Innovation House

72B Liverpool Road

Crosby

Liverpool

L23 5SJ

# SEAFORTH RADIO CARS LTD

Registered number: 05989748

## Abbreviated Balance Sheet

as at 31 December 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets	2	870,000	870,000
Tangible assets	3	55,476	73,968
		<u>925,476</u>	<u>943,968</u>
<b>Current assets</b>			
Debtors		291,296	235,353
Cash at bank and in hand		158,196	194,671
		<u>449,492</u>	<u>430,024</u>
<b>Creditors: amounts falling due within one year</b>		<u>(78,621)</u>	<u>(76,639)</u>
<b>Net current assets</b>		<u>370,871</u>	<u>353,385</u>
<b>Total assets less current liabilities</b>		<u>1,296,347</u>	<u>1,297,353</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(4,836)</u>	<u>(6,327)</u>
<b>Net assets</b>		<u>1,291,511</u>	<u>1,291,026</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,454,500	1,454,500
Profit and loss account		(162,989)	(163,474)
<b>Shareholders' funds</b>		<u>1,291,511</u>	<u>1,291,026</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr L Evason

Director

Approved by the board on 25 February 2016

# SEAFORTH RADIO CARS LTD

## Notes to the Abbreviated Accounts for the year ended 31 December 2015

### 1 Accounting policies

#### *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### *Turnover*

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### *Depreciation*

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

### 2 Intangible fixed assets

£

#### **Cost**

At 1 January 2015	870,000
At 31 December 2015	<u>870,000</u>

#### **Amortisation**

At 31 December 2015	<u>-</u>
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#### **Net book value**

At 31 December 2015	<u>870,000</u>
At 31 December 2014	<u>870,000</u>

### 3 Tangible fixed assets

£

#### **Cost**

At 1 January 2015	841,247
Additions	34,500
Disposals	(34,500)
At 31 December 2015	<u>841,247</u>

#### **Depreciation**

At 1 January 2015	767,279
Charge for the year	18,492
At 31 December 2015	<u>785,771</u>

**Net book value**

At 31 December 2015	55,476
At 31 December 2014	73,968

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>2014 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1,454 each	1,000	<b>1,454,000</b>	1,454,000
Preference shares	£5 each	100	<b>500</b>	500
			<b>1,454,500</b>	<b>1,454,500</b>

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