

Registered Number 05989705

Clear Thinking IT Limited

Abbreviated Accounts

31 March 2010

Clear Thinking IT Limited

Registered Number 05989705

Company Information

Registered Office:

Lakeview House
4 Woodbrook Crescent
Billerica
Essex
CM12 0EQ

Reporting Accountants:

The Mudd Partnership
Chartered Accountants
Lakeview House
4 Woodbrook Crescent
Billerica
Essex
CM12 0EQ

Clear Thinking IT Limited

Registered Number 05989705

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	12,155	0
		<u>12,155</u>	<u>0</u>
Current assets			
Debtors		13,093	100
Cash at bank and in hand		10,036	0
Total current assets		<u>23,129</u>	<u>100</u>
Creditors: amounts falling due within one year		(16,797)	0
Net current assets (liabilities)		6,332	100
Total assets less current liabilities		<u>18,487</u>	<u>100</u>
Provisions for liabilities		(2,553)	0
Total net assets (liabilities)		<u>15,934</u>	<u>100</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		15,834	0
Shareholders funds		<u>15,934</u>	<u>100</u>

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- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 December 2010

And signed on their behalf by:

S Oldham, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2010

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding VAT (having regard to the fulfilment of contractual obligations).

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax liabilities are not discounted.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Computer equipment	50% on reducing balance

2 Tangible fixed assets

	Total
Cost	£
At 01 April 2009	0
Additions	15,333
At 31 March 2010	<u>15,333</u>
	-
Depreciation	
At 01 April 2009	0
Charge for year	3,178
At 31 March 2010	<u>3,178</u>
	-
Net Book Value	
At 31 March 2010	12,155
At 31 March 2009	<u>0</u>
	-

3 Share capital**2010****2009**

	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	0