~~100115-15~~

Registered number
5988578

THE STUDIO @ COMMUNITY INTEREST COMPANY

(Community Interset Company)

Report and Accounts

30 November 2012

T & S ACCOUNTING & CO LTD
531, Stanhope Road
South Shields
Tyne & Wear
NE33 4QX

THE STUDIO @ COMMUNITY INTEREST COMPANY
Report and accounts
Contents

Directors' report

Independent Examiners Report

Profit and loss account

Balance sheet

Notes to the accounts

Analysis of Funds

THE STUDIO @ COMMUNITY INTEREST COMPANY
Registered number: 5988578
Directors' Report

The directors present their report and accounts for the year ended 30 November 2012

Principal activities
The company's principal activity during the year continued to be that of community art project design and delivery

Directors
The following persons served as directors during the year

M Todd
L Rutter

Small company provisions
This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on ----------

M Todd
Director

M Todd
23.08.2013

T & S Accounting & Co Ltd
531, Stanhope Road, South Shields, NE33 4QX

Independent Examiners Report on the Accounts

Accruals Accounts

Report to the trustees of		The Studio @ Community Interset company
Registered company Number		5988578
On Account for the period ending		30/11/2012
Set out on pages		Income Statement/Bal Sheet

I report on the accounts of the company for the period ending 30 November 2012, which are set out on the Income statement and Balance Sheet

Respective Responsibilities of the trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preperation of the accounts The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent Examination is needed The Charities gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Accounting Technicians

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination it is my responsibility to

Examine the accounts under section 145 of the 2011 Act
follow the procedures laid down in the General Directions given by the
Charity Commission under section 145(5)(b) of the 2011 Act and
state wether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charities Commission An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records It also includes consideration of any unusaual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters The procedure undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to wether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

1 Which gives me reasonable cause to believe that in any material respect the requirements
To keep accounting records in accordance with the section 386 of the
Companies Act 2066 and
To prepare accounts which accord with the accounting records, comply with
the accounting requirements od section 396 of the Companies Act 2006
and with the methods and principles of the Statement of Recpmmended
Practise Accoutning and reporting by Charities
Have ot been met or

2 To which in my opinion, attention should be drawn in order t enable a proper understanding
of the accounts to be reached

Signed ..... Date 22.8.17

Name S Trewhitt (AAT) ICPA

THE STUDIO @ COMMUNITY INTEREST COMPANY
Profit and Loss Account
for the year ended 30 November 2012

	Notes	2012 £	2011 £
Turnover		13,589	5,332
Administrative expenses		(13,591)	(8,341)
Operating loss		(2)	(3,009)
Loss on ordinary activities before taxation		(2)	(3,009)
Tax on loss on ordinary activities		-	-
Loss for the financial year		(2)	(3,009)

THE STUDIO @ COMMUNITY INTEREST COMPANY
Balance Sheet
as at 30 November 2012

	Notes		2012 £		2011 £
Current assets					
Debtors	2	655		625	
Cash at bank and in hand		929		393	
		1,584		1,018	
Creditors amounts falling due within one year	3	(790)		-	
Net current assets			794		1,018
Total assets less current liabilities			794		1,018
Creditors: amounts falling due after more than one year	4		(6,025)		(6,247)
Net liabilities			(5,231)		(5,229)
Capital and reserves					
Profit and loss account	5		(5,231)		(5,229)
Shareholders' funds			(5,231)		(5,229)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

M Todd
Director
Approved by the board on M Todd 23·08·2013

THE STUDIO @ COMMUNITY INTEREST COMPANY
Notes to the Accounts
for the year ended 30 November 2012

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery
Motor vehicles

Stocks
Stock is valued at the lower of cost and net realisable value

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date All differences are taken to the profit and loss account

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions
The company operates a defined contribution pension scheme Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

THE STUDIO @ COMMUNITY INTEREST COMPANY
Notes to the Accounts
for the year ended 30 November 2012

2	**Debtors**	**2012**	**2011**
		£	**£**
	Other debtors	655	625

3	**Creditors amounts falling due within one year**	**2012**	**2011**
		£	**£**
	Other creditors	790	-

4	**Creditors amounts falling due after one year**	**2012**	**2011**
		£	**£**
	Other creditors	6,025	6,247

5	**Profit and loss account**	**2012**
		£
	At 1 December 2011	(5,229)
	Loss for the year	(2)
	At 30 November 2012	(5,231)

6 Share Capital

The company is limited by guarentee and therfore has no share capital

7 Related Paries

Included within Administrative Expenses are no payments to M Todd for the supply of to The Studio @ Community Interest Company These are shown as Cost of Sales

The Directors of The Studio @ Community Interse Company, M Todd and L Rutter are the prospective owners of the above mentioned Community Interest company

At 30 November 2012 there is an outstanding balance to the related parties of £6,025 00

THE STUDIO @ COMMUNITY INTEREST COMPANY

Analysis of Funds for the period ending 30 November 2012

Fund Name	Bal @ 01.12.2011	Income	Expenditure	Bal @ 30.11.2012
Sicial Enterprise Investment Fund	0	0	0	0
Awards for All	0	0	0	0
Unrestricted Funds	-5229	13,589	13,591	-5231
Total	**-5229**	**13,589**	**13,591**	**-5231**

100115/15

CIC 34

Community Interest Company Report

For official use *(Please leave blank)*	
Company Name in full	The Studio @ Community Interest Company
Company Number	5988578
Year Ending	30 11 · 2012

Please complete in typescript, or in bold black capitals.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve We have built our partnership working in South Tyneside and beyond, working in particular with the Customs House Trust (the local arts centre) on a business and action planning commission. The work involved research and engagement with the board to ensure local engagement with creative arts practise. We have continued to work in partnership with Friendship, Arts, Creativity and Expression (FACE) a service user led group for adults with enduring mental ill health, providing continuing infrastructural support together with the planning and delivery of creative sessions. Members of FACE have benefited through re-visiting and learning skills, enhancing their self-confidence in a supportive environment assisting creative socialisation with associated health and wellbeing benefits. We were commissioned by Epinay Business and Enterprise School for children and young people with learning difficulties to develop and deliver creative learning projects. Offering training and mentoring to Newly Qualified Teachers in Creativity and Education, giving

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary.)

PART 1 - General Description of the Company's Activities and Impact (Continued)

teachers insight into and supported exploration into the creative arts practice for the educational benefit of their pupils.

M Todd 22.08.13

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

Adults with enduring Mental Ill Health; residents of South Tyneside; pupils of Epinay Business and Enterprise School; Teachers and support Staff of Epinay Business and Enterprise School; Adult Mental Health Support Teams; Customs House Trust service users, staff and board members; Residents Associations through South Tyneside.
Throughout the year we have continued to extend our reach and our database of volunteers. The steering group have continued to advise the Directors on the opportunities in their communities.

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – If you have provided full details in your accounts you need not reproduce it here Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below

"No remuneration was received"

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e g. Donations to outside bodies If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

"no transfer of assets other than for full consideration has been made"

(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed M. Todd

Date 22 08. 13

Office held (tick as appropriate) ☐*Director* ☐*Secretary*

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form The contact information that you give will be visible to searchers of the public record

84, Greens Place	
South Shields	
Tyne & Wear	
NE33 2AQ	Telephone 07740861263
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG