

**The Studio @**  
(Community Interest Company)  
Company Number 5988578

**Report and Unaudited Accounts for the Year Ending 30/11/2010**

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17/09/2011

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COMPANIES HOUSE

**The Studio @ Community Interest Company**

**Directors' Report**

The directors present their report and accounts for the year ended 30th November 2010

**Principal activities**

The company's principal activities during the year continued to be those of community art project design and delivery

**Directors**

The directors who served during the year were as follows

Melanie Todd  
Linda Rutter

**Share Capital**

The company is limited by guarantee and therefore has no share capital

**Small company special provisions**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies

This report was approved by the board on 16 09 11



Melanie Todd  
Director

**South Tyneside Council for Voluntary Service  
John Hunt House, 27 Beach Road, South Shields, NE33 2QA.**

**Independent Examiners Report on the Accounts**

**Income Statement and Balance Sheet**

Report to the Directors of	The Studio @ Community Interest Company
Registered Company Number	5988578
On Accounts for the Year Ended	30/11/10
Set out on Pages	3-4

**Respective responsibilities of the Directors and Examiner**

The company's Directors are responsible for the preparation of the accounts. The company's Directors consider that an audit is not required for this year, and that an Independent Examination is needed.

It is my responsibility to

- Examine the accounts,
- Follow the procedures laid down in the General Directions given by Companies House and
- State whether particular matters have come to my attention

**Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by Companies House. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

**Independent Examiner's Statement**

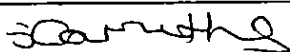
In connection with my examination, no matter has come to my attention

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
- To keep accounting records in accordance with the Companies Act, and
  - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act

Have not been met, or

- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Signed



Date

16/09/11

Name

S CARRUTHERS MAAT

**The Studio @ Community Interest Company**  
**Income Statement for the Year Ended 30/11/10**

	Notes	2010 Total Funds £	2009 Total Funds £
Turnover	2	17,134	37,785
Cost of sales		0	347
<b>Gross profit</b>		<u>17,134</u>	<u>37,438</u>
Administrative expenses		17,704	36,968
Other operating income		-	-
<b>Operating profit / (loss)</b>	3	<u>-570</u>	<u>471</u>
Interest receivable		0	0
<b>Profit / (loss) on ordinary activities before taxation</b>		<u>-570</u>	<u>471</u>
Tax on profit / (loss) on ordinary activities	4	0	0
<b>Profit / (loss) for the financial year</b>		<u>-570</u>	<u>471</u>
Balance brought forward		<u>-1,649</u>	<u>-2,120</u>
Balance carried forward		<u>-2,219</u>	<u>-1,649</u>

**The Studio @ Community Interest Company**

**Balance Sheet for the Year Ended 30/11/10**

	Notes	2010 Total Funds	2009 Total Funds
<b>Fixed Assets</b>			
Tangible assets	5	0	0
<b>Current Assets</b>			
Bank Account		3,378	2,749
Debtors	6	906	678
		<u>4,284</u>	<u>3,427</u>
<b>Current Liabilities</b>			
Creditors	7	6,503	5,076
		<u></u>	<u></u>
<b>Net Current Assets</b>		<u>-2,219</u>	<u>-1,649</u>
<b>Total Assets less Current Liabilities</b>		<b>-2,219</b>	<b>-1,649</b>
<b>Provisions for Liabilities</b>	8	0	0
		<u></u>	<u></u>
<b>Net Assets</b>		<u><b>-2,219</b></u>	<u><b>-1,649</b></u>
<b>Capital and Reserves</b>			
Profit and Loss Account	9	-2,219	-1,649
		<u></u>	<u></u>
<b>Shareholder's Funds</b>		<u><b>-2,219</b></u>	<u><b>-1,649</b></u>

The directors are satisfied that the company is entitled to exemption under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with the Companies Act 2006, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies of the Companies Act 2006

Melanie Todd  
Director  
Approved by the board on

*M. Todd*  
*16.09.11*

# The Studio @ Community Interest Company

## Notes to the accounts for the Year Ended 30/11/10

### **1 Accounting Policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### **Turnover**

Turnover represents the value, net of value added tax and discounts of goods provided to customers and work carried out in respect of services provided to customers

#### **Fixed Assets**

Fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimates useful lives

Motor Vehicles	25% reducing balance
Fixtures and Fittings	25% reducing balance
Plant and Machinery	25% reducing balance
Computer Equipment	25% reducing balance

#### **Stocks**

Stock is valued at the lower of cost and net realisable value

#### **Deferred Taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an undiscounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

### **2 Turnover**

Turnover represents the amount derived from the provision of goods and services which fall within the company's ordinary activities entirely within the UK and excluding VAT

### **3 Operating Profit**

	2010	2009
	£	£
This is stated after charging		
Depreciation of owned fixed assets	<u>0</u>	<u>0</u>

### **4 Taxation**

	2010	2009
	£	£
UK Corporation Tax	0	0
Deferred Tax	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

### **5 Tangible Fixed Assets**

	Equipment	Computer Equipment	Total
	£	£	£
<b>Cost</b>			
At 1 December 2009	0	0	0
Additions	<u>0</u>	<u>0</u>	<u>0</u>
At 30 November 2010	<u>0</u>	<u>0</u>	<u>0</u>
<b>Depreciation</b>			
At 1 December 2009	0	0	0
Charge for the year	<u>0</u>	<u>0</u>	<u>0</u>
At 30 November 2010	<u>0</u>	<u>0</u>	<u>0</u>
<b>Net book value</b>			
At 30 November 2010	<u>0</u>	<u>0</u>	<u>0</u>
At 1 December 2009	<u>0</u>	<u>0</u>	<u>0</u>

Equipment purchased prior to 30th November 2009 and still held purchased from SEIF funding  
 Nikon Camera and Lens Fuji Camera x 2 Tripod and Cases purchase price £3523  
 Apple Macbook Pro 13" Mac Pro purchase price £8334  
 Graphics Pad purchase price £379  
 Edirol Recorders x 2 purchase price £670  
 A3 Epson Printer purchase price £588  
 Sewing Machine, purchase price £575  
 Overlocking Machine, purchase price £345  
 Iron and Ironing Board purchase price £125  
 Adobe CS4 purchase price £1620 00

**The Studio @ Community Interest Company**

**Notes to the accounts for the Year Ended 30/11/10**

**6 Debtors**

	2010	2009
	£	£
Trade Debtors	445	175
Prepayments (Insurance)	461	503
	<u>906</u>	<u>678</u>

**7 Creditors amounts falling due within one year**

	2010	2009
	£	£
Trade Creditors	6 373	3 056
Accruals (Accountancy Fee and SEIF)	130	2 019
Corporation Tax	0	0
	<u>6 503</u>	<u>5,075</u>

**8 Provisions for liabilities**

	2010	2009
	£	£
Deferred taxation		
Accelerated capital allowances	<u>0</u>	<u>0</u>

	2010	2009
	£	£
At 1 December 2009	0	0
Deferred tax charge in profit and loss account	<u>0</u>	<u>0</u>
At 30 November 2010	<u>0</u>	<u>0</u>

**9 Profit and loss account**

	2010	2009
	£	£
At 1 December 2009	-1 649	-2 120
Profit / (loss) for the year	<u>-570</u>	<u>471</u>
At 30 November 2010	<u>-2 219</u>	<u>-1,649</u>

**9 Share capital**

The company is limited by guarantee and therefore has no share capital

**9 Related parties**

Included within Administrative Expenses are no payments to M Todd for the supply of artists supplies to The Studio @ Community Interest Company These are shown as Cost of Sales

The Directors of The Studio @ Community Interest Company M Todd and L Rutter are the respective owners of the above mentioned Community Interest Company

There were no outstanding balances from these related parties at 30 November 2010  
At 30 November 2010 there is an outstanding balance to these related parties of £6 373

The Studio @ Community Interest Company

Analysis of Funds for the Year Ended 30/11/10

<u>Fund Name</u>	<u>Balance at 01.12.09</u>	<u>Income</u>	<u>Expenditure</u>	<u>Balance at 30.11.10</u>
Social Enterprise Investment Fund	0	1,889	1,889	0
Awards for All	0	9,990	9,990	0
Unrestricted Funds	-1,649	5,254 95	5,824 79	-2,219
<u>Total</u>	<u>-1,649</u>	<u>17,134</u>	<u>17,704</u>	<u>-2,219</u>



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## Community Interest Company Report

For official use  
(Please leave blank)

Please  
complete in  
typescript, or  
in bold black  
capitals.

Company Name in  
full

The Studio @ Community Interest Company

Company Number

5988578

Year Ending

30/11/2010

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

### PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

Melanie Todd (Director) attended two lots of training, gaining a Mental Health First Aid qualification and a PTLLS qualification (preparing to teach in Lifelong Learning) through the University of Teesside Digital Champions programme. Both those qualifications impact on the delivery of projects and services to stakeholder groups in the community. Through funding from Awards for All we were able to deliver a large scale Banner Arts Festival project forming Partnerships with Tyne & Wear Museum Services, Social Services Spelters Accommodation programme and local schools. The project engaged stakeholders from BME community, elderly, disabled, families, new start. A broad bank of volunteers was generated through the project. We continue to work and develop projects with Stroke survivors (If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary)

## Part 1 - Continued:

and adults with enduring Mental Ill Health issues

Our research and development programme for a major digital media project has been limited due to the ill health and sad death of one of our Directors - Edmund Todd, who was the driving force of the project. Consultations with potential delivery partners and other stakeholders has been put on hold briefly due to these circumstances.

The isolation project will address the social exclusion and isolation faced by many stakeholders with degenerative illnesses such as COPD, Stroke Survivors, and those with enduring mental ill health separate or as an added complexity to COPD and Stroke. Dialogue has been opened with potential delivery partners such as C.P.S. The Stroke Association, local support groups for stroke survivors and sufferers of COPD, and service user-led Mental Health groups.

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

Stroke survivors; Adults with Enduring Mental Ill Health issues; residents of South Tyneside; BME Community; Social Services Adult Mental Health Support teams; G.P.'s practices; South Tyneside Social Services sheltered accommodation staff and residents; Surestart; Independent older persons support groups; Schools.

Continuing dialogue for performance management infrastructure and partnership agreement drawn up and adopted, responding to stakeholder consultation.

(If applicable, please just state "A social audit report covering these points is attached")

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below

"no remuneration was received"

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

"no transfer of assets other than for full consideration has been made"

(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

## PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

M. Jodd

Date

29/08/11

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

1, Keats Walk	
South Shields	
Tyne & Wear	
NE34 9NB	Telephone 07740 861263
DX Number	DX Exchange

**When you have completed and signed the form, please send it to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG