

Registered Number 05988192

LETREF LTD

Abbreviated Accounts

31 December 2010

LETREF LTD

Registered Number 05988192

Balance Sheet as at 31 December 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		579		266
Total fixed assets			579		266
Current assets					
Debtors		31,941		30,021	
Cash at bank and in hand		11,862		7,088	
Total current assets		<u>43,803</u>		<u>37,109</u>	
Creditors: amounts falling due within one year		(39,414)		(12,506)	
Net current assets			4,389		24,603
Total assets less current liabilities			<u>4,968</u>		<u>24,869</u>
Accruals and deferred income			(19)		
Total net Assets (liabilities)			4,949		24,869
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			<u>3,949</u>		<u>23,869</u>
Shareholders funds			<u>4,949</u>		<u>24,869</u>

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 September 2011

And signed on their behalf by:

Kathleen Bridget Hawes, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 December 2009	473
additions	506
disposals	
revaluations	
transfers	
At 31 December 2010	<u>979</u>
Depreciation	
At 31 December 2009	207
Charge for year	193
on disposals	
At 31 December 2010	<u>400</u>
Net Book Value	
At 31 December 2009	266
At 31 December 2010	<u>579</u>

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life.

3 Transactions with directors

none

4 Related party disclosures

none

5 **Enter additional note title here**

Deferred taxation Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on a [discounted\ nondiscounted] basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.