

**Report of the Director and
Unaudited Financial Statements
for the Period 3 November 2006 to 30 November 2007
for
A FULTHORPE LTD**



A FULTHORPE LTD

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for the Period 3 November 2006 to 30 November 2007**

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A FULTHORPE LTD

Company Information
for the Period 3 November 2006 to 30 November 2007

DIRECTOR: Mr A Fulthorpe

SECRETARY: Mrs M Fulthorpe

REGISTERED OFFICE: 7 Swinburn Road
Seaton Delaval
Whitley Bay
Northumberland
NE25 0JQ

REGISTERED NUMBER: 05987862 (England and Wales)

ACCOUNTANTS: Checkbook Business Services
4a The Square
Guidepost
Choppington
Northumberland
NE62 5BZ

A FULTHORPE LTD

**Report of the Director
for the Period 3 November 2006 to 30 November 2007**

The director presents his report with the financial statements of the company for the period 3 November 2006 to 30 November 2007

INCORPORATION

The company was incorporated on 3 November 2006 and commenced trading on 1 December 2006

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of painting and decorating contractor


DIRECTOR

Mr A Fulthorpe was appointed as a director on 3 November 2006 and held office during the whole of the period from then to the date of this report

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:



Mr A Fulthorpe - Director

Date

1st September 2008.

A FULTHORPE LTD

**Profit and Loss Account
for the Period 3 November 2006 to 30 November 2007**

	Notes	£
TURNOVER		112,669
Cost of sales		<u>18,756</u>
GROSS PROFIT		93,913
Administrative expenses		<u>58,018</u>
		35,895
Other operating income		<u>650</u>
OPERATING PROFIT	2	36,545
Interest receivable and similar income		<u>18</u>
		36,563
Interest payable and similar charges		<u>280</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		36,283
Tax on profit on ordinary activities	3	<u>6,899</u>
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		<u><u>29,384</u></u>

The notes form part of these financial statements

A FULTHORPE LTD

**Balance Sheet
30 November 2007**

	Notes	£	£
FIXED ASSETS			
Tangible assets	5		3,616
CURRENT ASSETS			
Debtors	6	10,173	
Cash at bank		5,368	
		<u>15,541</u>	
CREDITORS			
Amounts falling due within one year	7	12,859	
		<u>12,859</u>	
NET CURRENT ASSETS			<u>2,682</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,298</u>
CREDITORS			
Amounts falling due after more than one year	8		2,640
			<u>2,640</u>
NET ASSETS			<u><u>3,658</u></u>
CAPITAL AND RESERVES			
Called up share capital	9		1
Profit and loss account	10		3,657
			<u>3,657</u>
SHAREHOLDERS' FUNDS			<u><u>3,658</u></u>

The notes form part of these financial statements

A FULTHORPE LTD

Balance Sheet - continued
30 November 2007

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 November 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the director on 1st December 08 and were signed by



Director

The notes form part of these financial statements

A FULTHORPE LTD

Notes to the Financial Statements for the Period 3 November 2006 to 30 November 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 OPERATING PROFIT

The operating profit is stated after charging

	£
Depreciation - owned assets	1,205
	<u> </u>
Director's emoluments and other benefits etc	11,128
	<u> </u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows

	£
Current tax	
UK corporation tax	6,899
	<u> </u>
Tax on profit on ordinary activities	6,899
	<u> </u>

4 DIVIDENDS

	£
Ordinary share of 1	
Final	25,727
	<u> </u>

A FULTHORPE LTD

**Notes to the Financial Statements - continued
for the Period 3 November 2006 to 30 November 2007**

5 TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

Additions

4,821

At 30 November 2007

4,821

DEPRECIATION

Charge for period

1,205

At 30 November 2007

1,205

NET BOOK VALUE

At 30 November 2007

3,616

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors

£
10,173

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors

£
1,814

Taxation and social security

10,398

Other creditors

647

12,859

8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Other creditors

£
2,640

9 CALLED UP SHARE CAPITAL

Authorised

Number

Class

Nominal
value

£

100

Ordinary

1

100

Allotted, issued and fully paid

Number

Class

Nominal
value

£

1

Ordinary

1

1

A FULTHORPE LTD

**Notes to the Financial Statements - continued
for the Period 3 November 2006 to 30 November 2007**

10 RESERVES

	Profit and loss account £
Profit for the period	29,384
Dividends	(25,727)
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At 30 November 2007	3,657
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