



ALLOCATE LIMITED

FINANCIAL STATEMENTS

**For the Year ended
31 May 2018**

ALLOCATE LIMITED

DIRECTORS' REPORT

For the year ended 31 May 2018

The directors present their report with the financial statements of the company for the year ended 31 May 2018.

The company has no employees. The directors are employed by other group undertakings.

R Wooldridge (resigned 3 September 2018)
N Wilson (appointed 3 September 2018)
J Harston (appointed 5 November 2018)
R Atlas (appointed 3 September 2018)

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Change of Ownership

On 16 May 2018, Antidote Bidco Limited, a UK company owned and controlled by certain funds managed by Vista Equity Partners Management LLC ("Vista") acquired 100% of the share capital of Allocate Topco Limited, the ultimate parent company of the group at the time.

Vista are a US-based, leading investment firm focused on software, data and technology-enabled businesses. The investment by Vista will support the Group's next phase of development, product innovation and global expansion.

Vista's global experience of providing product and operational expertise to its portfolio will benefit the Group, its employees, and most importantly, its customers in the years ahead.

At the time of the acquisition HgCapital, the incumbent, was given an option to co-invest with Vista on a 50/50 basis. HgCapital exercised their option and re-invested on 30 August 2018.

This report was approved by the board of directors and signed on behalf of the board by:



J HARSTON
DIRECTOR

12 February 2019

Allocate Limited
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 May 2018

During the year ended 31 May 2018, the company did not trade and received no income and incurred no expenditure.

Consequently, during the year ended 31 May 2018 the company made neither a profit nor a loss and had no recognised gains or losses.

Allocate Limited**BALANCE SHEET AT 31 May 2018**

	Note	31 May 2018 £	31 May 2017 £
Current assets			
Debtors	2	<u>2</u>	<u>2</u>
		<u>2</u>	<u>2</u>
Net current assets		<u>2</u>	<u>2</u>
Net assets		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	3	<u>2</u>	<u>2</u>
Shareholder's funds		<u>2</u>	<u>2</u>

For the year ended 31 May 2018, the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements were approved by the board of directors and signed on behalf of the board by:



J HARSTON
DIRECTOR

12 February 2019

Company registration no: 05987595

The accompanying accounting policies and notes form an integral part of these financial statements.

Allocate Limited
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 May 2018

1 Accounting policies

Basis of preparation

The financial statements have been prepared on a going concern basis, under the historical cost convention and in accordance with United Kingdom applicable accounting standards.

2 Debtors

	31 May 2018 £	31 May 2017 £
Amounts owed by group undertakings	<u>2</u>	<u>2</u>

Amounts owed by group undertakings are unsecured, interest free and have no fixed date for repayment.

3 Share capital

	31 May 2018 £	31 May 2017 £
Authorised		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>
Allotted, called up and unpaid		
2 ordinary shares of £1	<u>2</u>	<u>2</u>

The debtor for unpaid share capital is included within the 'Amounts owed by group undertakings' balance in note 2.

4 Ultimate parent undertaking

At 31 May 2018, the company's immediate parent company was Allocate Software Limited, whose ultimate parent company is Antidote Investor Holdco Limited.

According to the register, a number of limited partnerships which are managed by Hg Pooled Management Limited ("HgCapital") (holding through a nominee company) or Vista Equity Partners ("Vista") held a significant interest in the ordinary shares of the company at 26 October 2018. The directors deem there not to be an ultimate controlling party as none of the limited partners in the limited partnerships holding an interest in the company and managed by HgCapital or Vista has an ownership interest of more than 20% of the issued share capital of the company.

From 1 June 2017 to 16 May 2018 the funds with significant interest were all managed by HgCapital. From 16 May 2018 to 30 August 2018 the funds with significant interest were all managed by Vista. From 30 August 2018 onwards, the funds with significant interest were managed by either Vista or HgCapital. The largest group in which the results of the company are consolidated is that headed by Allocate Topco Limited. There are no further groups in which the results of the company are consolidated. The consolidated financial statements of Allocate Topco Limited are available to the public and can be obtained from the company's registered office at 1 Church Road, Richmond, TW9 2QE.