

**Registered Number 05986582**

**Christopher Spry Limited**

**Abbreviated Accounts**

**31 December 2011**

**Christopher Spry Limited**

**Registered Number 05986582**

**Company Information**

**Registered Office:**

16 School Road  
Drayton  
Norwich  
Norfolk  
NR8 6DN

**Reporting Accountants:**

LEES  
Chartered Certified Accountants  
Ingram House  
Meridian Way  
Norwich  
Norfolk  
NR7 0TA

Christopher Spry Limited

Registered Number 05986582

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	4,000	4,800
Tangible	3	12,718	14,717
		<u>16,718</u>	<u>19,517</u>
<b>Current assets</b>			
Stocks		6,425	6,368
Debtors		555	6,254
Cash at bank and in hand		10,065	18,912
Total current assets		<u>17,045</u>	<u>31,534</u>
<b>Creditors: amounts falling due within one year</b>		(23,397)	(23,574)
<b>Net current assets (liabilities)</b>		(6,352)	7,960
<b>Total assets less current liabilities</b>		<u>10,366</u>	<u>27,477</u>
<b>Total net assets (liabilities)</b>		<u>10,366</u>	<u>27,477</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		10,266	27,377
<b>Shareholders funds</b>		<u>10,366</u>	<u>27,477</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 April 2012

And signed on their behalf by:

**Mr C J Spry, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 December 2011

**1 Accounting policies****Basis of preparing the financial statements**

The company has net current liabilities of £6,353. Included within other creditors due within one year is an amount of £2,536 due to Mr C J Spry and Mrs J E Spry , who are the directors of the company. The directors will not seek repayment of these loans to the detriment of other creditors and will continue to provide the company with financial support as and when required. The directors therefore consider it appropriate to prepare the accounts on a going concern basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

The charge for taxation is based on the results for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. In accordance with Financial Reporting Standard 19, provision is made for deferred tax in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are only recognised when it is more likely than not that the deferred tax asset will be recovered. Deferred tax is measured using rates of tax that have been enacted or substantially enacted by the balance sheet date. Deferred tax balances are not discounted.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	10% on cost
Plant and machinery	33% on reducing balance
Fixtures and fittings	25% on reducing balance

**2 Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 January 2011	8,000

	At 31 December 2011	<u>8,000</u>		
	<b>Amortisation</b>			
	At 01 January 2011	3,200		
	Charge for year	<u>800</u>		
	At 31 December 2011	<u>4,000</u>		
	<b>Net Book Value</b>			
	At 31 December 2011	4,000		
	At 31 December 2010	<u>4,800</u>		
3	<b>Tangible fixed assets</b>			
			<b>Total</b>	
	<b>Cost</b>		<b>£</b>	
	At 01 January 2011	-	<u>21,798</u>	
	At 31 December 2011	-	<u>21,798</u>	
	<b>Depreciation</b>			
	At 01 January 2011		7,081	
	Charge for year	-	<u>1,999</u>	
	At 31 December 2011	-	<u>9,080</u>	
	<b>Net Book Value</b>			
	At 31 December 2011		12,718	
	At 31 December 2010	-	<u>14,717</u>	
4	<b>Share capital</b>			
		<b>2011</b>	<b>2010</b>	
		<b>£</b>	<b>£</b>	
	<b>Allotted, called up and fully paid:</b>			
	50 Ordinary 'A' shares of £1 each	50	50	
	50 Ordinary 'B' shares of £1 each	50	50	
5	<b>Directors' benefits: advances, credits and guarantees</b>			

At 1 January 2011 the directors Mr C. J. Spry and Mrs. J. E. Spry owed the company £5,404. During the

At 1 January 2011 the directors, Mr C J Stry and Mrs J E Stry, owed the company £8,767. During the year there were withdrawals of £47,452 (2010 - £33,219) and funds advanced of £55,392 (2010 - £54,871). At 31 December 2011 the balance owed by the company to the directors was £2,536. The maximum amount by which the account was overdrawn during the period was £13,747 (2010 - £32,885). During the year interest at the Revenue's official rate, amounting to £134 (2010 - £531), was charged on the overdrawn loan.